

POWER OF ATTORNEY Limited

KNOW ALL MEN BY THESE PRESENTS, That I, GARY C. WALLACE, a legal resident of the State of Alabama, United States of America, have made, constituted and appointed, and by these presents do make, constitute and appoint GLORIA R. WALLACE, my true and lawful attorney, to act in my behalf and for my use and benefit and as my act and deed to execute the Promissory Note, Security Instrument, HUD-1 Settlement Statement and any other documents which may be required in the closing of the following described loan:

New South Federal Savings Bank. – Loan No. 406491

On the following real property located at 51 Burnham Street, Birmingham, Shelby County, State of Alabama, more specifically described to-wit:

Lot 7-36, Block 7, according to the Survey of Mt. Laurel, Phase 1A, as recorded in Map Book 27, Page 72B, in The Probate Office of Shelby County, Alabama; being Situated in Shelby County, Alabama.

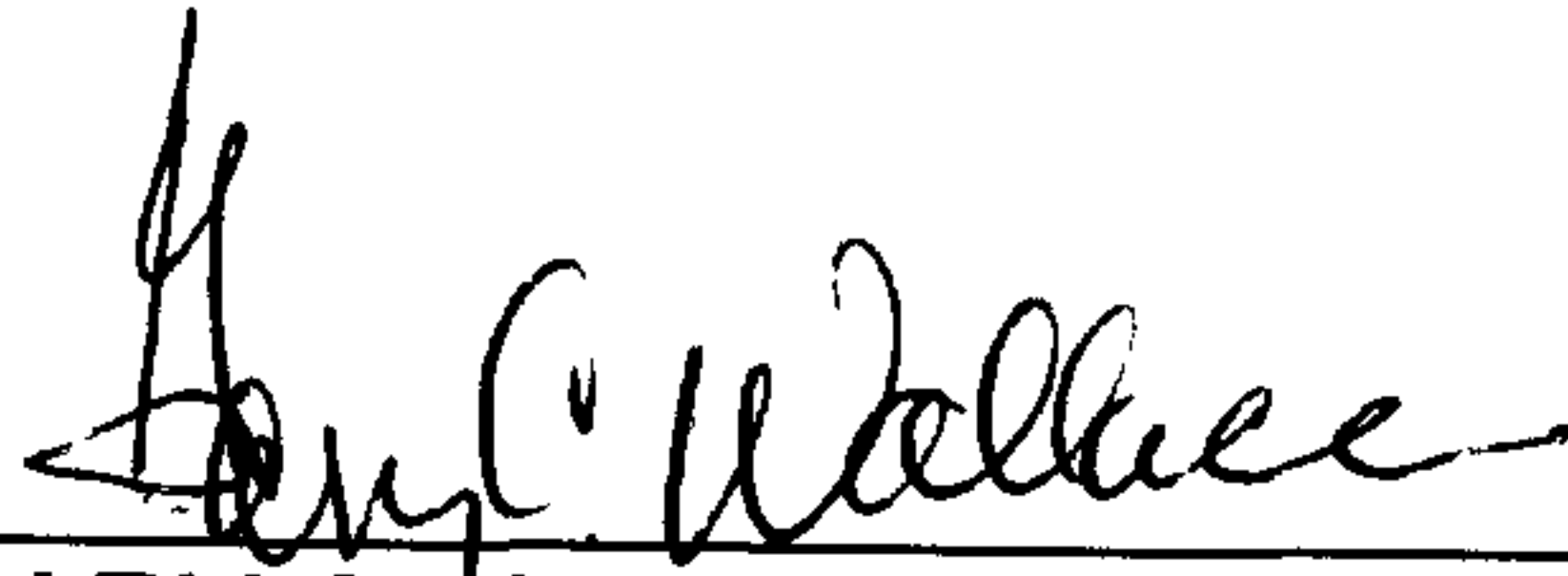
GIVING AND GRANTING unto my said attorney full power and authority to execute said documents.

THIS POWER OF ATTORNEY shall not be affected by my disability, incompetency, or incapacity. It is intended that this power of attorney is to become effective immediately upon execution and shall continue in effect during and subsequent disability, incompetency or incapacity as provided by 26-1-2, Code of Alabama 1975.

AND I HEREBY declare that the execution of loan documents done hereunder by my said attorney shall be binding on myself, and my heirs, legal and personal representatives and assigns.

THIS POWER OF ATTORNEY is specifically limited to the acts specified herein and shall terminate immediately upon the satisfactory closing of the above identified loan.

IN WITNESS WHEREOF, I have executed this Limited Power of Attorney
this, the 28 day of August, 2002.

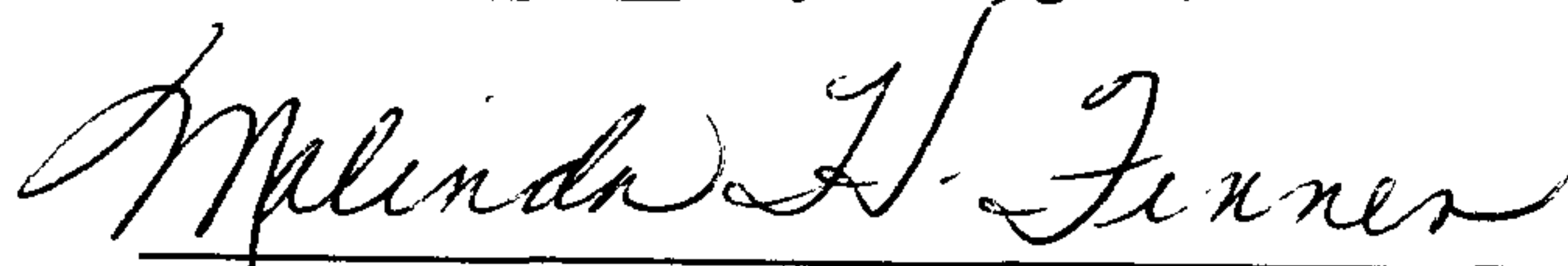


GARY C. WALLACE

STATE OF ALABAMA)
Jefferson COUNTY)

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that GARY C. WALLACE, whose name is signed to the foregoing Power of Attorney, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Power of Attorney, he executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal, this 28th day of August, 2002.



NOTARY PUBLIC

My Commission Expires:
10/5/05