

3417603

20020823000402790 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
08/23/2002 11:23:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

Pursuant to the terms of the mortgage entered into by and between Bradley C. Murphy and Catherine R. Murphy to National Bank of Commerce of Birmingham on April 30, 2002 and recorded in Instrument Number 20020514000227990 in the Probate Office of Shelby County, Alabama.

National Bank of Commerce of Birmingham does declare the lien of its mortgage dated April 30, 2002 and recorded in Instrument Number 20020514000227990 in the Probate Office of Shelby County, Alabama to be second and subordinate to the lien of mortgage given by Southeast Mortgage of Alabama, LLC in the amount of Two Hundred Fifty-Nine Thousand Nine Hundred Twenty and no/100-----(\$259,920.00) executed on April 30, 2002 recorded in the Probate Office of Shelby County, Alabama.

Both mortgages are encumbering certain real property described as:

Lot 37, according to the Survey of The Woodlands, Sector 1, as recorded in Map Book 27, Page 63, in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, this Subordination Agreement has been executed on this 15 of August, 2002.

Bradley C. Murphy
Bradley C. Murphy

Catherine R. Murphy
Catherine R. Murphy

NATIONAL BANK OF COMMERCE
OF BIRMINGHAM

BY: Sharon L. Parratt
Its: Branch Manager

STATE OF ALABAMA)
COUNTY)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Bradley C Murphy and Catherine K Murphy name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal of office this 15 day of August, 2002.

Catherine C Hall
Notary Public

AFFIX SEAL

My Commission Expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Nov 22, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS

STATE OF ALABAMA)
COUNTY OF)

I, the undersigned, a Notary Public, in and for said county in said state hereby certify that Debra B Barrott whose name as Branch Manager of National Bank of Commerce of Birmingham is signed to the foregoing Agreement and who is known to me acknowledged before me that being informed of the contents of the above and foregoing Agreement he or she, is his/her capacity as such officer executed the same for and as the act of said corporation.

Given under my hand and official seal of office this the 15 day of August, 2002.

Catherine C Hall
Notary Public

AFFIX SEAL

My Commission Expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Nov 22, 2003
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