

STATE OF ALABAMA)
COUNTY OF JEFFERSON }

PARTIAL RELEASE

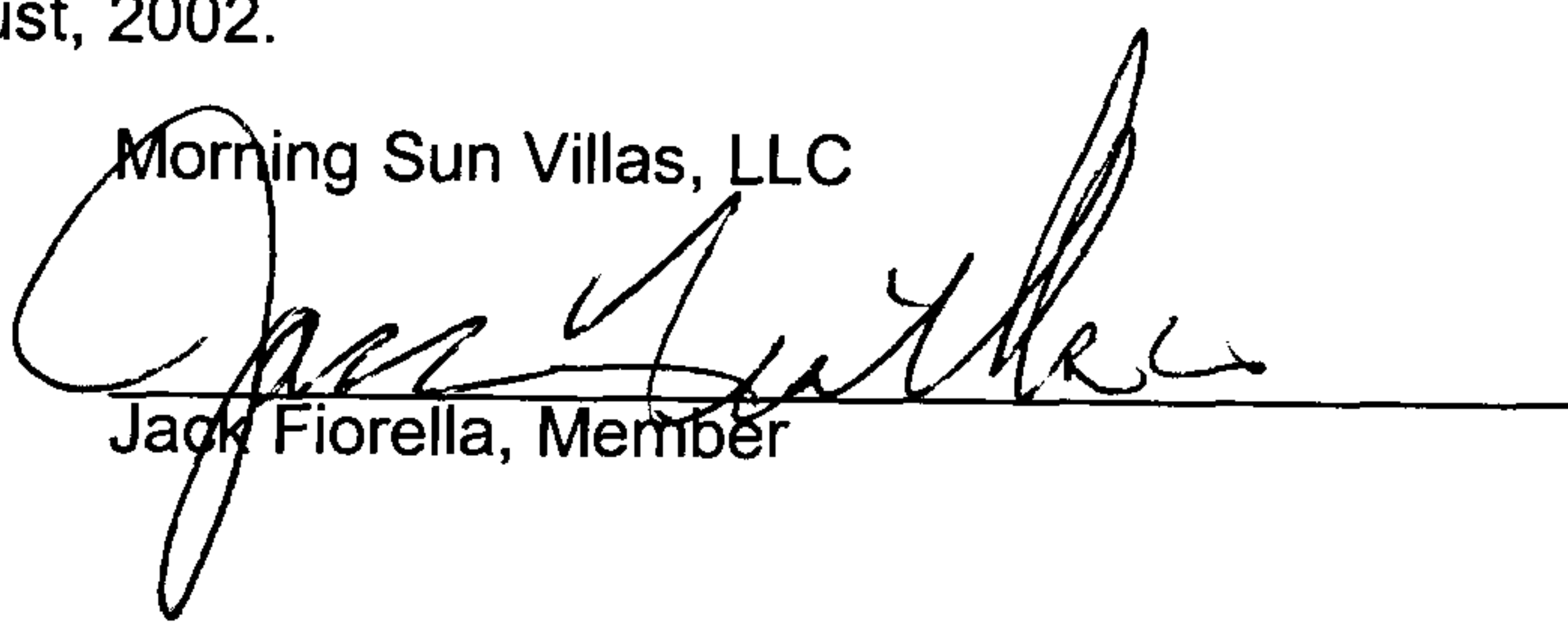
KNOW ALL MEN BY THESE PRESENTS, that Morning Sun Villas, LLC, is the owner of the debt secured by that certain Purchase Money Junior Wraparound Mortgage and Security Agreement executed by Horizon Condominium Development, Inc., which said instrument is dated September 19, 2001, and recorded at Instrument #2001-40925, in the Probate Office of SHELBY County, Alabama. Morning Sun Villas, LLC, does hereby remise, release, and forever quit claim any right, title, and interest in and to the following described property:

Unit 410, in Horizon, a Condominium, as established by that certain Declaration of Condominium of Horizon, a Condominium, which is recorded in Instrument 2001-40927, to which Declaration of Condominium as plan is attached as Exhibit "A" thereto, said Plan being filed for record in Map Book 28, Page 141 in the Probate Office of Shelby County, Alabama, and to which said Declaration of Condominium the By-Laws of The Horizon Condominium Association, Inc. is attached as Exhibit "D", together with an undivided interest in the Common Elements assigned to said Unit, as shown in Exhibit "C" of said Declaration of Condominium of Horizon, a Condominium.

It is expressly understood and agreed that this PARTIAL RELEASE is in no way to operate to discharge the remainder of the lien of the said Purchase Money Junior Wraparound Mortgage and Security Agreement upon the balance of the property described in the Mortgage and Security Agreement dated September 19, 2001, and recorded at Instrument #2001-40925, in the Probate Office of SHELBY County, Alabama. Said remaining premises are to remain as security for the payment of the indebtedness secured to be paid for said Mortgage and Security Agreement and for the full performance of all convenience, conditions, and obligations contained in said Mortgage and the Note therein mentioned.

Dated this the 12th day of August, 2002.

Morning Sun Villas, LLC

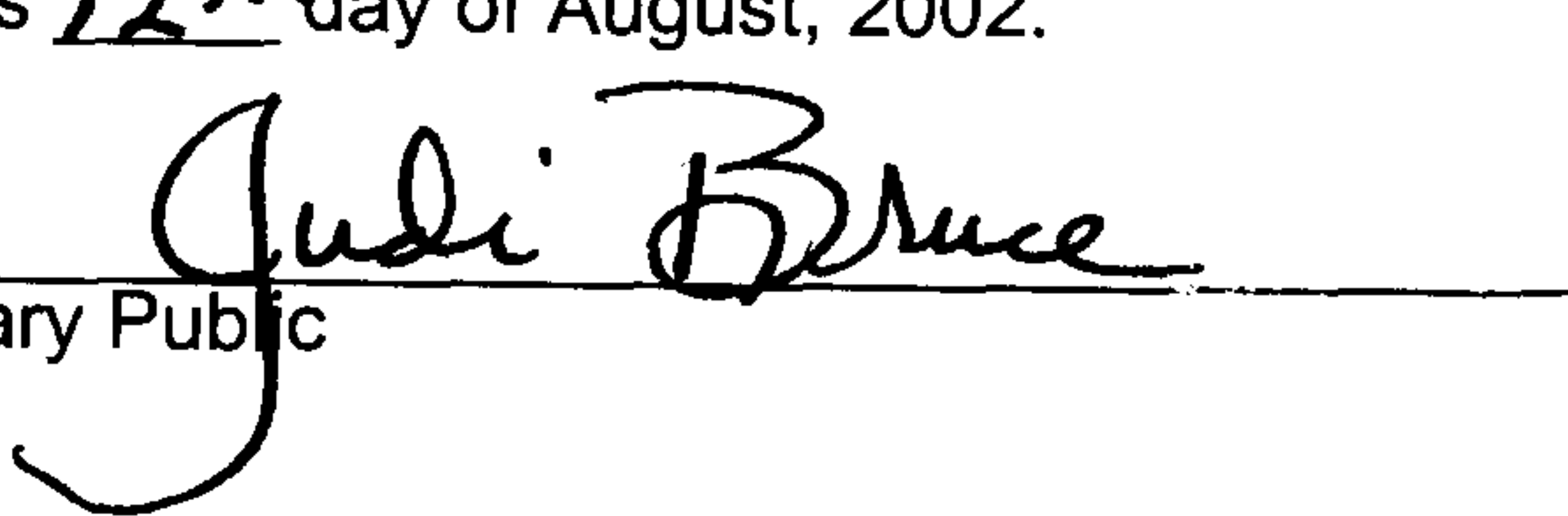

Jack Fiorella, Member

STATE OF ALABAMA)
COUNTY OF JEFFERSON }

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Jack Fiorella, Member of Morning Sun Villas, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 12th day of August, 2002.

My Commission Expires:


Notary Public

Notary Public, Alabama, State at Large
My Commission Expires June 8, 2004

This instrument was prepared by:

Alan C. Keith, Attorney
3525 Lorna Ridge Drive
Suite 100
Birmingham, AL 35216

Re: 17808 - hagan