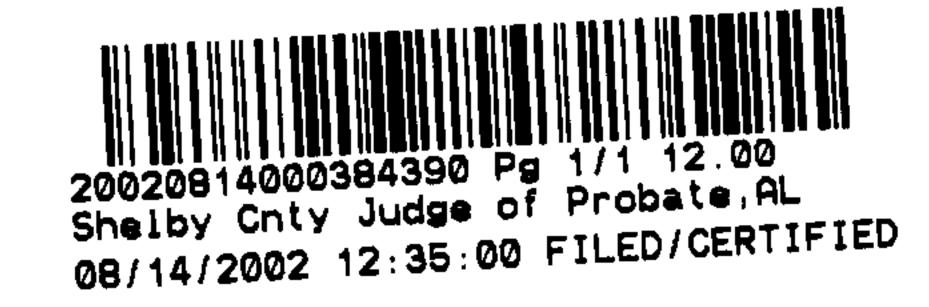
WARRANTY DEED



STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESNTS, That, in consideration of \$45,000.00 to the undersigned Grantor(s), James H. Whatley, married but not joined by spouse (non-homestead property) in hand paid by the Grantee named herein, the receipt of which is hereby acknowledged, the said Grantor(s) does by these presents, grant, bargain, sell and convey unto Jim Whatley Construction Co., Inc., an Alabama Corporation (herein referred to as "Grantee") the following described real estate, situated in SHELBY County, Alabama, to-wit:

Lot 31, according to the Survey of The Glen Estates, as recorded in Map Book 19, Page 9 and 9A, in the Probate Office of SHELBY County, Alabama.
Subject property is not currently the homestead of Grantor.
Subject to taxes for the year 2002 and subsequent years, easements, restrictions, reservations, rights-of way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.
\$_FULL AMOUNT of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.
TO HAVE AND TO HOLD, to the said Grantee, its successors and assigns forever. This instrument is executed without warranty or representation of any kind on the part of the undersigned, express or implied, except that there are no liens or encumbrances outstanding against the premises conveyed which were created of suffered by the undersigned and not specifically excepted herein.
This instrument is executed by the undersigned solely in the representative capacity named herein, and neither this instrument nor anything herein contained shall be construed as creating any indebtedness or obligation on the part of the undersigned in its individual or corporate capacity, and the undersigned expressly limits its liability hereunder to the property now or hereafter held by it in the representative capacity named.
IN WITNESS WHEREOF, the said GRANTOR(S), who is authorized to execute this conveyance, has hereto set its signature and seal this the <u>5TH</u> day of <u>AUGUST</u> , 20 02.
By: Grantor Grantor
Grantor
STATE OF ALABAMA COUNTY OF SHELBY
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that James H. Whatley, Sr., married but not joined herein by spouse (non-homestead property), whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.
Given under my hand and official seal this <u>5TH</u> day of <u>AUGUST</u> , 2002.

Notary Public

Commission Expires: ___

This Instrument Prepared By; Kevin Hays and Associates, PC 100 Concourse Parkway, Suite 101 Birmingham, AL 35244 **Send Tax Notices To:**

JIM WHATLEY CONSIRUCTION CO., INC. 404 CREYSIONE GLEN CIRCLE

BIRMINGHAM, AL 35242