

This instrument was prepared by:

Send Tax Notice To:

Sheryl M. Waldrop and Doyle R. Waldrop
222 Maske Drive
Wilsonville, Alabama 35186

✓ Corley, Moncus & Ward, P.C.
400 Shades Creek Parkway
Birmingham, AL 35209

WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA

} KNOW ALL MEN BY THESE PRESENTS,

JEFFERSON COUNTY

That in consideration of One Hundred Ninety Thousand Dollars and no/100 (\$190,000.00) to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, I/we, Gary D. Chapin an unmarried person and Bonnie A. Chapin, an unmarried person (herein referred to as grantors) do grant, bargain, sell and convey unto Sheryl M. Waldrop and husband Doyle R. Waldrop, (herein referred to as GRANTEES) as joint tenants with right of survivorship, the following described real estate situated in Shelby County, Alabama to-wit:

See Attached Exhibit "A"

Subject to current taxes, easements and restrictions of record.

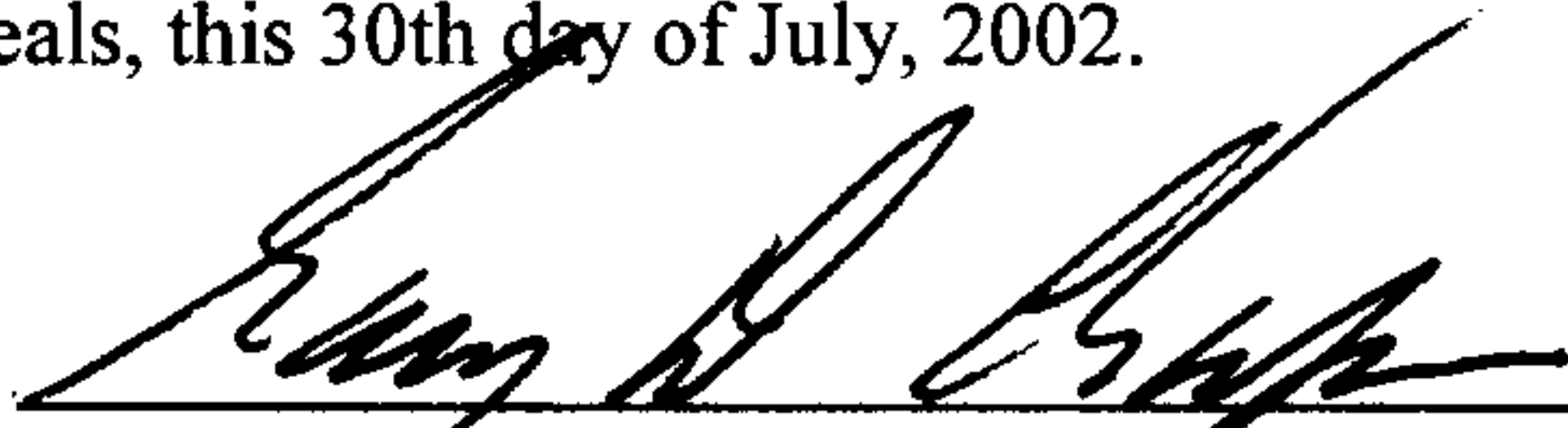
\$180,500.00 of the Purchase Price was paid from the proceeds of a mortgage recorded simultaneously herewith.

TO HAVE AND TO HOLD, Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

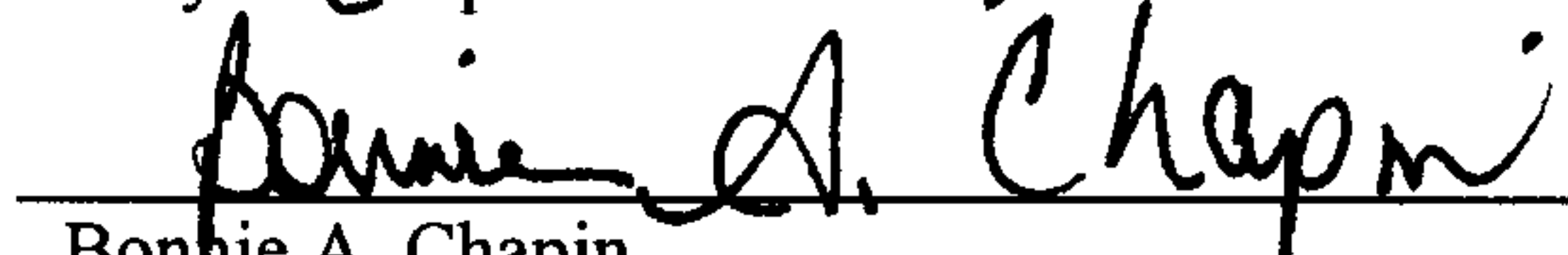
IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 30th day of July, 2002.

(Seal)



Gary D. Chapin (Seal)

(Seal)



Bonnie A. Chapin (Seal)

(Seal)

(Seal)

(Seal)

STATE OF ALABAMA


General Acknowledgment

JEFFERSON COUNTY,  Jeff W. Parmer,

I, ~~Charles M. Moncus~~ a Notary Public in and for said County, in said State, hereby certify that Gary D. Chapin and Bonnie A. Chapin, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 30th day of July, 2002.

My commission expires: 09/27/2004



Jeff W. Parmer

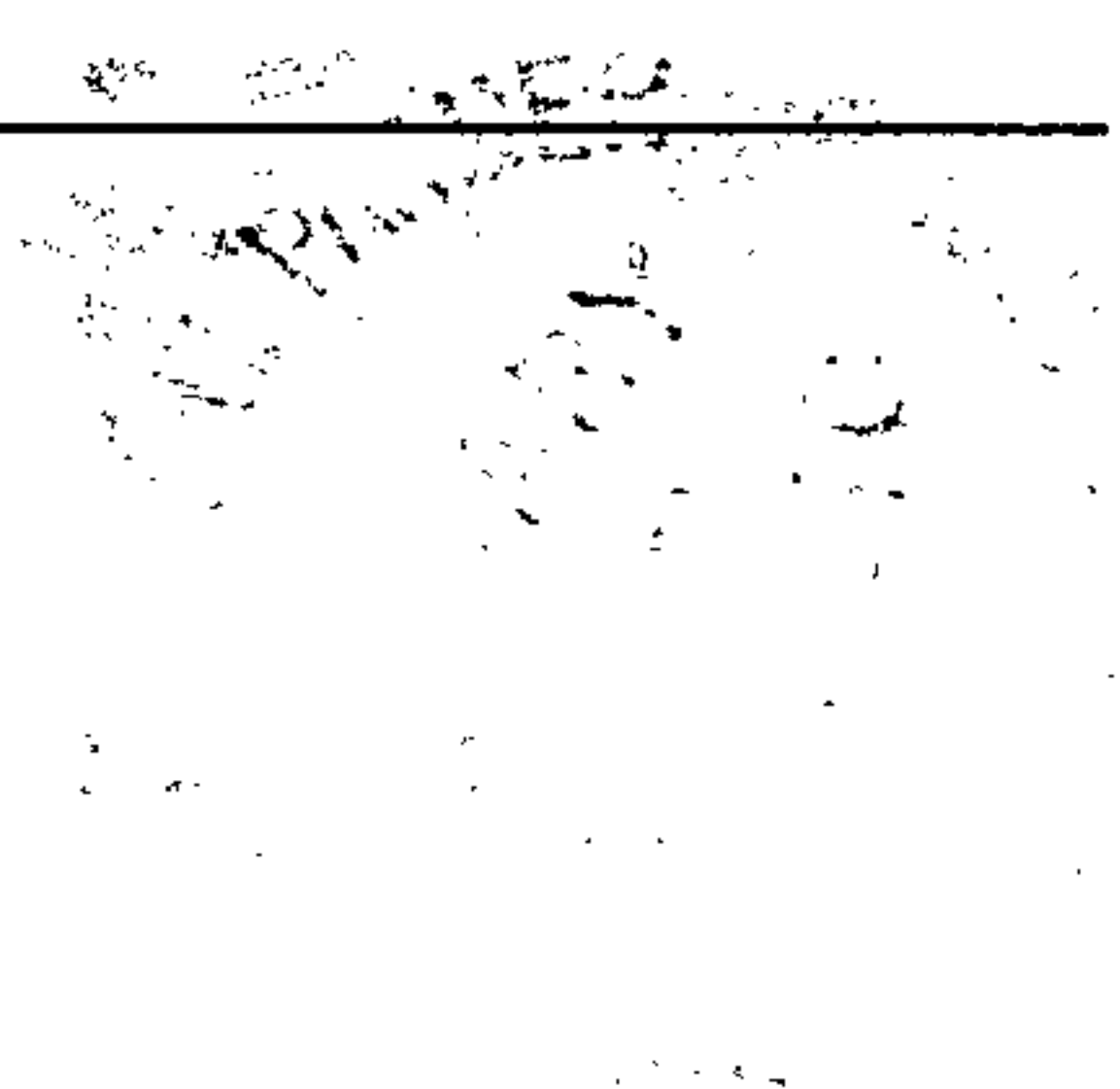


EXHIBIT "A"

Parcel I

Commence at the NW corner of the NW $\frac{1}{4}$ of the NE $\frac{1}{4}$, Section 5, Township 20 South, Range 1 East, run East along the North boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ section a distance of 36.10 feet; thence right $102^{\circ} 03' 05''$ a distance of 246.84 feet; thence right $103^{\circ} 44' 57''$ a distance of 554.68 feet; thence right $154^{\circ} 11' 58''$ a distance of 514.83 feet to the point of beginning. Situated in Shelby County, Alabama.

Parcel II

From the Southeast corner of the SE $\frac{1}{4}$ of the W $\frac{1}{4}$ of Section 32, Township 19 South, range 1 East, also the point of beginning; run West along the South line of said $\frac{1}{4}$ - $\frac{1}{4}$ a distance of 514.83 feet; thence right $100^{\circ} 15' 22''$ a distance of 120.11 feet; thence right $79^{\circ} 44' 40''$ a distance of 554.77 feet; thence right $102^{\circ} 03' 03''$ a distance of 120.85 feet; thence right $77^{\circ} 56' 55''$ a distance of 36.10 feet to the point of beginning.

Less and except a 10 foot wide easement for ingress and egress as shown on survey of Van Peavy, Registered Land Surveyor, dated February 4, 1991.