

THIS INSTRUMENT WAS PREPARED BY:
JAMES H. GREER, ATTORNEY AT LAW
POST OFFICE BOX 360345
BIRMINGHAM, ALABAMA 35236

PLEASE SEND TAX NOTICE TO:
SANDRA K. ECHOLS
100 CORAL CIRCLE
ALABASTER, ALABAMA 35007

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of **SEVENTY SEVEN THOUSAND AND 00/100 (\$77,000.00)** to the undersigned GRANTOR, THE CHASE MANHATTAN BANK, AS TRUSTEE FOR NEW SOUTH HOME EQUITY TRUST 1999-1 FORMED PURSUANT TO THE POOLING AND SERVICING AGREEMENT DATED AS OF MAY 1 1999 AMONG PAINE WEBBER MORTGAGE ACCEPTANCE CORPORATION IV AS DEPOSITOR, NEW SOUTH FEDERAL SAVINGS BANK AS TRANSFEROR AND AS SERVICER AND THE CHASE MANHATTAN BANK, AS TRUSTEE (herein referred to as GRANTOR), in hand paid by the GRANTEE(S) herein, the receipt whereof is acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto **SANDRA K. ECHOLS, a married woman,** (herein referred to as GRANTEE(S)) the following described real estate situated in SHELBY COUNTY, ALABAMA, to-wit:

Lot 20, Block 7, of Bermuda Lake Estates, first Sector, as recorded in Map Book 9, Page 95 in the Office of the Judge of Probate, Shelby County, Alabama. The property address being 100 Coral Circle Alabaster, AL 35007.

SUBJECT TO:

1. Taxes for the year 2002, which are a lien but not yet due and payable until October 20, 2002.
2. Statutory right of redemption of NANCY K. DUETT and all other parties lawfully entitled thereto pursuant to Title 6-5-230, Code of Alabama, 1975 and the amendments thereto which right of redemption arises from foreclosure of the mortgage from NANCY K. DUETT to BARCLAYS AMERICAN/MORTGAGE CORPORATION and recorded in Book 284, Page 770; said mortgage transferred and assigned to NORWEST MORTGAGE, INC and recorded in Instrument # 1995-22850; said mortgage transferred and assigned to MIDFIRST BANK and recorded in Instrument # 1995-23731 et seq., in the office of the Judge of Probate of SHELBY County, Alabama Said foreclosure being held April 24, 2002, as evidenced by foreclosure deed dated April 24, 2002 and recorded May 1, 2002 in Instrument 20020501000203630, which rights expire on April 24, 2003.

TO HAVE AND TO HOLD to the said GRANTEE(S), his or her or their heirs, devisees, assigns, or its successors and assigns forever.

AND SAID GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE(S), his, her, or their heirs devisees, executor and or assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE(S), his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its Attorney in Fact _____ who is authorized to execute this conveyance, has hereto set its signature and seal this 26th day of July, 2002.

THE CHASE MANHATTAN BANK, AS TRUSTEE FOR NEW SOUTH HOME EQUITY TRUST 1999-1 FORMED PURSUANT TO THE POOLING AND SERVICING AGREEMENT DATED AS OF MAY 1 1999 AMONG PAINE WEBBER MORTGAGE ACCEPTANCE CORPORATION IV AS DEPOSITOR, NEW SOUTH FEDERAL SAVINGS BANK AS TRANSFEROR AND AS SERVICER AND THE CHASE MANHATTAN BANK, AS TRUSTEE

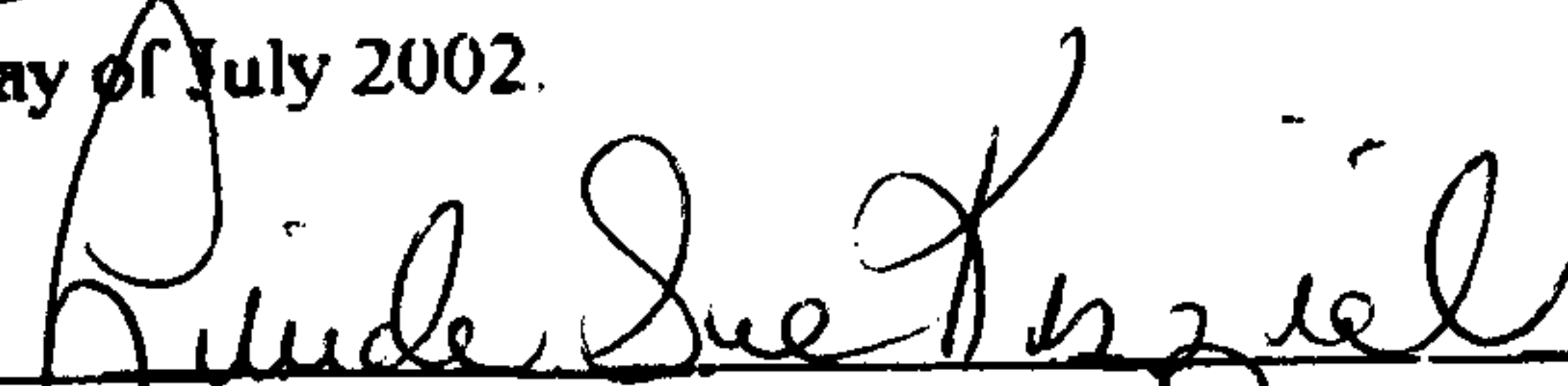
BY: 
Ernest Cermak Jr., Vice President

ITS: Attorney in Fact

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county, in said state, hereby certify that Ernest Cermak whose name as Attorney in Fact a federally chartered bank, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance (s)he, as such officer and with full authority, executed for and as the act of said corporation.

Given under my hand and official seal this 26th day of July 2002.


NOTARY PUBLIC
My Commission Expires: 2003

I, Pam Bishop, Assistant Secretary of NEW SOUTH FEDERAL SAVINGS BANK, a federally chartered savings bank, do hereby certify that at a meeting of the Board of Directors, duly held on the 25th day of August, 1998, at the office of the Bank, the following Resolution was duly adopted:

RESOLVED, that the Chairman, Vice Chairman, President, Executive Vice President, Secretary or any Senior Vice President, Vice President, Assistant Vice President, or Assistant Secretary is authorized without any co-signature, to execute acts of sales or deeds, endorsements, assignments, transfers, promissory notes, or such other documents, including warranties, agreements and contracts, as may be necessary to complete the sale of any mortgage loan or as may be necessary to borrow money and to pledge any mortgage loan to secure a loan made to the Bank, or as may be necessary to transfer real estate or immovable property.

I further certify that the following are the duly elected officers of this Bank as of August 1, 2001:

William T. Radliff, III	Chairman	Kimberly Juneau	Assistant Vice President
Robert M. Couch	President and CEO	Trish Key-Jones	Assistant Vice President
David E. Mewbourne	Executive Vice President	Carl Lessman	Assistant Vice President
Roger D. Murphree	Executive Vice President and Treasurer	Deborah B. Littleton	Assistant Vice President
John E. Andrews	Senior Vice President	C. Jeffrey Martin	Assistant Vice President
Steven L. Copeland	Senior Vice President	Aida Maynard	Assistant Vice President
Richard W. Edwards	Senior Vice President and Chief Financial Officer	Marilyn B. McRee	Assistant Vice President & Compliance Officer -
Larry A. Nelson	Senior Vice President	Residential Mortgage Lending	
Lizabeth R. Nichols	Senior Vice President and General Counsel	Donna M. Nichols	Assistant Vice President
W. P. Rippy	Senior Vice President	C. William Osborn	Assistant Vice President
David A. Roberts	Senior Vice President	Leigh Putman	Assistant Vice President
Tommy L. Little	Vice President, Security Officer & Bank Secrecy Act Officer	Andy Rowell	Assistant Vice President
Ronald F. Thrasher	Vice President & Trust Officer	Curtis Snider	Assistant Vice President
Martha W. Walters	Vice President & CRA Officer	Joyce Stevenson	Assistant Vice President
Donald E. Adams	Vice President	Brenda J. Thompson	Assistant Vice President
Paul E. Allen	Vice President	Bradford R. Upton	Assistant Vice President
Michael Anderson	Vice President	S. Kelly Watson	Assistant Vice President & Compliance Officer - Deposits
Merry M. Ash	Vice President	Peggy Ann Wick	Assistant Vice President
Rena Broadhead	Vice President	Emanuel Wilkerson	Assistant Vice President
A. Greg Brown	Vice President	Arthur L. Woodfin, Jr.	Assistant Vice President
Randolph S. Brown	Vice President	Sheila Woodward	Assistant Vice President
Ernest Cermak, Jr.	Vice President	Kimberly C. Zucala	Assistant Vice President
David M. Cole	Vice President	Amanda D. Shires	Capital Markets Officer
Gregory C. Goodwin	Vice President & Controller of Accounting Systems	Leanne Garrison	Secondary Marketing Officer
Ray F. Henderson	Vice President	Sheryl Craft	Deposit Banking Officer
Robert M. Kane	Vice President	Alan Mann	Deposit Banking Officer
Marvin J. Keffer	Vice President	Susan B. Stokes	Secretary
Sharon M. Lynn	Vice President	Hope A. Howe	Assistant Secretary
Carolyn A. Massie	Vice President	Pamela Bishop	Assistant Secretary
Gregory S. McCormick	Vice President	Sharon L. Cooke	Assistant Secretary
Rosalyn McDaniel	Vice President	Paula Clowdus	Assistant Secretary
T. H. McLaughlin, Jr.	Vice President	Katerina DiChiara	Assistant Secretary
Shawn F. Menke	Vice President	Dianna Dowling	Assistant Secretary
Kerry E. Otis	Vice President	Nancy Forshaw	Assistant Secretary
James V. Park, III	Vice President	Linda Green	Assistant Secretary
James S. Parks, Jr.	Vice President & Controller of Financial Reporting	Deborah B. Littleton	Assistant Secretary
Mikell R. Pearce	Vice President	Trisha Mullinax	Assistant Secretary
W.T. Radliff, Jr.	Vice President	Leigh Putman	Assistant Secretary
John L. Segrest	Vice President	Sherry Swinney	Assistant Secretary
Cheryl R. Stone	Vice President	Mary Waid	Assistant Secretary
James R. Tarrant, III	Vice President	Sheila Woodward	Assistant Secretary
Gary G. Tidwell	Vice President	Terri S. Zellner	Assistant Secretary
M. Steve Thomas	Vice President	Karon J. Arnold	Mortgage Officer - AL
Robert W. Thomas	Vice President	Betty Rearden Clark	Mortgage Officer - AL
Shane T. White	Vice President	Shirley A. Haney	Mortgage Officer - AL
Louis J. Willie, III	Vice President	Lori Harris	Mortgage Officer - AL
Adam E. Acree	Assistant Vice President	Dorothy M. Lofton	Mortgage Officer - AL
Mary Barronton	Assistant Vice President	Deborah S. Maner	Mortgage Officer - AL
Wendy Beacham	Assistant Vice President	Clint C. Thompson	Mortgage Officer - AL
David L. Beason	Assistant Vice President	Jane F. Davison	Mortgage Officer - AZ
Frederica P. Burt	Assistant Vice President	Elaine H. Beaty	Mortgage Officer - FL
Thomas E. Coggin	Assistant Vice President	Estelle Norvell	Mortgage Officer - FL
Sharon L. Cooke	Assistant Vice President	Michael T. Pemberton	Mortgage Officer - FL
Lisa C. Cross	Assistant Vice President	Frank Reno	Area Manager - FL
Nancy Forshaw	Assistant Vice President	Evon Alexander	Mortgage Officer - GA
Leta L. Gaulden	Assistant Vice President	Dennis M. Hall	Area Manager - GA
J. Janeese Howton	Assistant Vice President	Mike Smith	Mortgage Officer - GA
John Gamel	Assistant Vice President	Mona Y. Love	Mortgage Officer - GA
Mary Guined	Assistant Vice President	Roberta Wilson	Mortgage Officer - KY
Vanessa Hardwick	Assistant Vice President	Melanie Fernandez	Mortgage Officer - LA
Kelli S. Harper	Assistant Vice President	Barbara K. Turner	Mortgage Officer - MS
Edith Heglar	Assistant Vice President	Dorothy Downey	Mortgage Officer - NC
Jerry L. Johnson	Assistant Vice President	Sarah C. Hedgepeth	Mortgage Officer - NC
		Mardell Flowers	Mortgage Officer - NV
		Robert Hobbs	Mortgage Officer - TN
		Thomas L. Moser	Mortgage Officer - TN
		David Thompson	Mortgage Officer - TN
		Patricia F. Vaughn	Mortgage Officer - TN
		Thomas G. Brown	Mortgage Officer - TX
		Catherine A. Garrett	Mortgage Officer - VA

I further certify that this Resolution has not been changed, modified, rescinded, or amended in any manner and is in full force and effect at the present time.

DATE: 07/24/02 Pam Bishop