

WARRANTY DEED
JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA)
COUNTY OF SHELBY)

That in consideration of \$98,500.00 to the undersigned Grantor(s), Jerri T. Gray and John H. Gray, Wife and Husband in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Matthew R. Williams and Shelly C. Williams (herein referred to as Grantees) as joint tenants with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

See Attached Exhibit A - Legal Description

Address of Property: 1202 3rd Avenue, N.W.
Alabaster, AL 35007

Described property to become the homestead of Grantees.

Subject to taxes for the year 2002 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

\$95,500.00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.

TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR(S), who is authorized to execute this conveyance, has hereto set its signature and seal, this the 26 day of July, 20 02.

By:

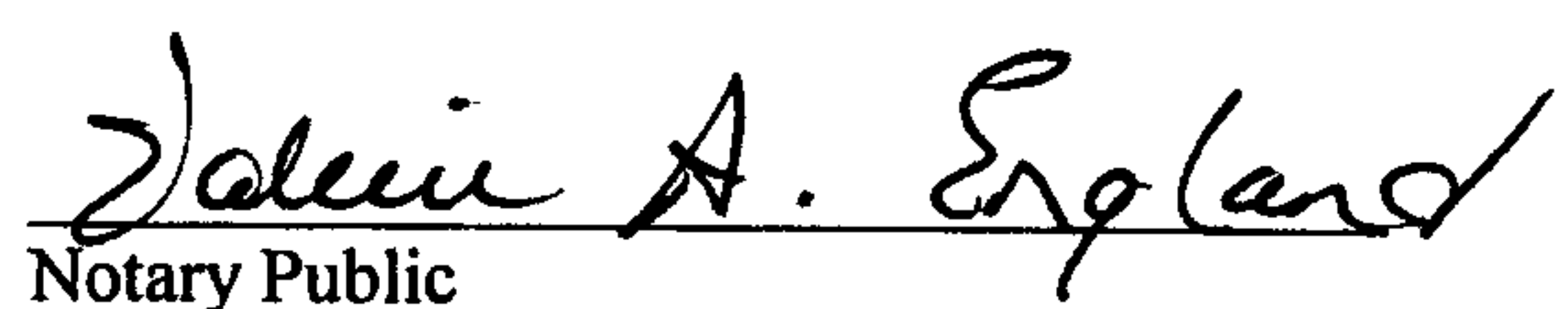

Grantor


Grantor

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Jerri T. Gray and John H. Gray, Wife and Husband whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 26 day of July, 20 02.


Notary Public
Commission Expires 02/25/04

THIS INSTRUMENT PREPARED BY:

Kevin Hays and Associates, P.C.
100 Concourse Parkway, Suite 101
Birmingham, Alabama 35244

SEND TAX NOTICES TO:

Matthew R. Williams
Shelly C. Williams
1202 3rd Avenue NW
Alabaster, AL 35007

EXHIBIT A
LEGAL DESCRIPTION

From the Northeast corner of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, run Southerly along the East boundary line of said $\frac{1}{4}$ - $\frac{1}{4}$ section for 388.2 feet; thence turn an angle of $93^{\circ} 01'$ to the right and run Northwesterly 201.33 feet; thence turn an angle of $80^{\circ} 09' 45''$ to the left and run Southwesterly 38.25 feet to the point of beginning of the land herein described; thence continue southwesterly along last said course for 107.93 feet; thence turn an angle of $66^{\circ} 02'$ to the left and run southeasterly 134.94 feet; thence turn an angle of $92^{\circ} 37'$ to the left and run northeasterly 126.98 feet; thence turn an angle of $86^{\circ} 47'$ to the left and run northwesterly 174.18 feet to the point of beginning; this land being a part of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 34, Township 20 South, Range 3 West, Shelby County, Alabama.