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Loan #002697602



07/26/2002 08:47:00 FILED/CERTIFIED

ASSIGNMENT OF SECURITY INSTRUM

(Revision Date 11-01-2000)

FOR VALUABLE CONSIDERATION, COLLATERAL MORTGAGE CAPITAL, LLC, a limited liability company, organized and existing under the laws of Delaware (the "Assignor"), having its principal office at 524 Lorna Square, Birmingham, Alabama 35216, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement dated June 2, 2002 entered into by Riverchase Gardens, an Alabama general partnership (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$7,100,000, and recorded in the land records of Shelby County, Alabama at 2000 (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference.

Land re-recorded in the land records of Shelby County, Alabama at

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the ________ day of June, 2002.

ASSIGNOR:

COLLATERAL MORTGAGE CAPITAL, LLC, a Delaware limited liability company

By: Collateral Management, LLC,

a Delaware limited liability company

Its: Manager

Name:

Title:

Cr. M. C. Sooner

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STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that has followed, whose name as for the followed of Collateral Management, LLC, a Delaware limited liability company, as manager of COLLATERAL MORTGAGE CAPITAL, LLC, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company, acting in its capacity as manager of said limited liability company as aforesaid.

Given under my hand and official seal, this 3/s+ day of time, 2002.

Notary Public

AFFIX SEAL

Printed Name: Aug hyrre Butto

MY COMMISSION EXPIRES MARCH 12, 2003

EXHIBIT "A"

PARCEL I:

Lot 1, according to the Survey of Riverchase Gardens, First Sector, as recorded in Map Book 8, page 153, in the Probate Office of Shelby County, Alabama.

PARCEL II:

Lot 2, according to the Survey of Riverchase Properties, Second Addition to Riverchase, as recorded in Map Book 9, page 40, in the Probate Office of Shelby County, Alabama.

PARCEL III:

Easement for the benefit of Parcels I and II as created by Reciprocal Easement Agreement dated December 1983 and recorded in Volume 54, page 177, as amended by amendment dated November 13, 1986, recorded in Deed Book 99, page 905, for the purposes described in that easement.

PARCEL IV:

Easement for the benefit of Parcel II as created by that certain Easement dated December 13, 1983, and recorded in Real 2571, page 628 and refiled by Real 99, page 911, for the purpose of a sanitary sewer pipeline.

PARCEL V:

Easement for the benefit of Parcel II as created by that certain Easement dated 11-30-83, recorded in Real 2429, page 31 and refiled in Real 85, page 66, for the purpose of a sanitary sewer pipeline.

PARCEL VI:

Easement for the benefit of Parcel II as created by that certain Easement recorded in Shelby Real 351, page 963, in said Probate Office.

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