20020725000345900 Pg 1/1 12.00 Shelby Cnty Judge of Probate, AL 07/25/2002 15:24:00 FILED/CERTIFIED

This Instrument Was Prepared By: G. Wray Morse, Attorney-at-Law 1920 Valleydale Road Birmingham, AL 35244-1728 Send Tax Notice to:
James W. Elliott
100 Shine Drive
Pelham, Alabama 35124

STATE OF ALABAMA COUNTY OF SHELBY

CORPORATION WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of Three Hundred Four Thousand Five Hundred and 00/100 Dollars (\$304,500.00) to the undersigned GRANTOR in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, Shelby Development Company, Inc., (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto J. Elliott Corp. (hereinafter referred to as GRANTEE), the following described real estate situated in the County of Shelby and State of Alabama, to-wit:

Lots 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25 and 26, according to the Final Plat, Wynfield Parc, Phase Two, as recorded in Map Book 29, Page 128, in the Probate Office of Shelby County, Alabama.

Note: \$304,500.00 of the above purchase price is in the form of a mortgage in favor of The Bank, executed and recorded simultaneously herewith.

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining in fee simple.

And said GRANTOR does for itself and its successors and assigns covenants with the said GRANTEE, his heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that they are entitled to the immediate possession thereof; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Shelby Development Company, Inc. has hereunto set its signature by Sheryl Berzette its President on this the 24th day of July, 2002.

Shelby Development Company, Inc.

Sheryl Berzette, President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Sheryl Berzette as President of Shelby Development Company, Inc., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such duly authorized officer executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 24th day of July, 2002.

G. Wray Morse - Notary Public

My Commission Expires: 9/10/2004