This document was prepared by:

Gail Livingston Mills, Esq. Burr & Forman LLP 420 North 20th Street, Suite 3100 Birmingham, Alabama 35203 After recording return to:

AIG Baker Shopping Center Properties, L.L.C. 1701 Lee Branch Lane Birmingham, Alabama 35242 Attn: Legal Department

STATE OF ALABAMA
COUNTY OF SHELBY

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That for and in consideration of TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$250,000.00) to the undersigned grantors, ROBERT F. KING and DONNA G. KING, husband and wife (the "Grantors"), in hand paid by AIG BAKER BROOKSTONE, L.L.C., a Delaware limited liability company (the "Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantors do hereby grant, bargain, sell, and convey unto Grantee all of their right, title and interest in and to the following real estate (the "Property") situated in Shelby County, Alabama, to-wit:

The Southwest one-fourth of the East one-third of the South one-half of Northeast one-fourth of Southwest one-fourth of Section 5, Township 19, Range 1 West, all situated in Shelby County, Alabama.

Subject, however, to those matters which are set forth on Exhibit A attached hereto and incorporated herein by this reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the above-described Property, together with all and singular, the rights, rights of way, privileges, tenements, hereditaments, easements, and appurtenances pertaining thereto unto the use and benefit of Grantee, its successors and assigns, in fee simple forever.

Grantors hereby covenant and agree that they will warrant and forever defend the right and title to the above-described Property unto the Grantee against the claims of Grantors and all others claiming by, through, or under Grantors, but not otherwise, subject, however to the Permitted Encumbrances.

IN WITNESS WHEREOF, Grantors have caused this Deed to be properly executed under seal on this 24 day of July, 2002.

<u>GRANTORS</u>:

DONNA G. KING

(SEAL)

ROBERT F. KRYG

993317.1

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Robert F. King and Donna G. King, whose names are signed to the foregoing Statutory Warranty Deed, and who are known to me, acknowledged before me on this day that, being informed of the contents of the Statutory Warranty Deed, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 24 day of July, 2002.

NOTARY PUBLIC
My Commission Expires: 10-29-05

EXHIBIT A

PERMITTED ENCUMBRANCES

- 1. Ad valorem taxes for the year 2002 and subsequent years, a lien not yet due and payable.
- 2. Right of Way granted to Alabama Power Company recorded in Deed Book 109, page 497 in the Probate Office of Shelby County, Alabama.
- 3. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including release of damages.