

TRANSFER AND ASSIGNMENT

STATE OF Alabama)
COUNTY OF Shelby)

FOR VALUE RECEIVED, the undersigned COATS & CO., INC. does hereby grant, bargain, sell, convey, assign and deliver unto E*Trade Bank, its successors and assigns, those certain mortgages hereinafter more particularly described, and filed as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, viz:

NAMES(S) OF
MORTGAGOR

Michael Shane Ratley and
spouse, Kathryn B. Ratley

BOOK

PAGE

COUNTY

STATE

Shelby

Alabama

20620723000341840

THIS TRANSFER AND ASSIGNMENT IS without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said E*Trade Bank, its successors and assigns, forever.

IN WITNESS WHEREOF, the said Coats & Co., Inc., as owner of said mortgages has caused these presents to be executed this the 15th day of July, 2002.

COATS & CO., INC.

BY: R. B. Coats, III

R. B. COATS, III PRESIDENT

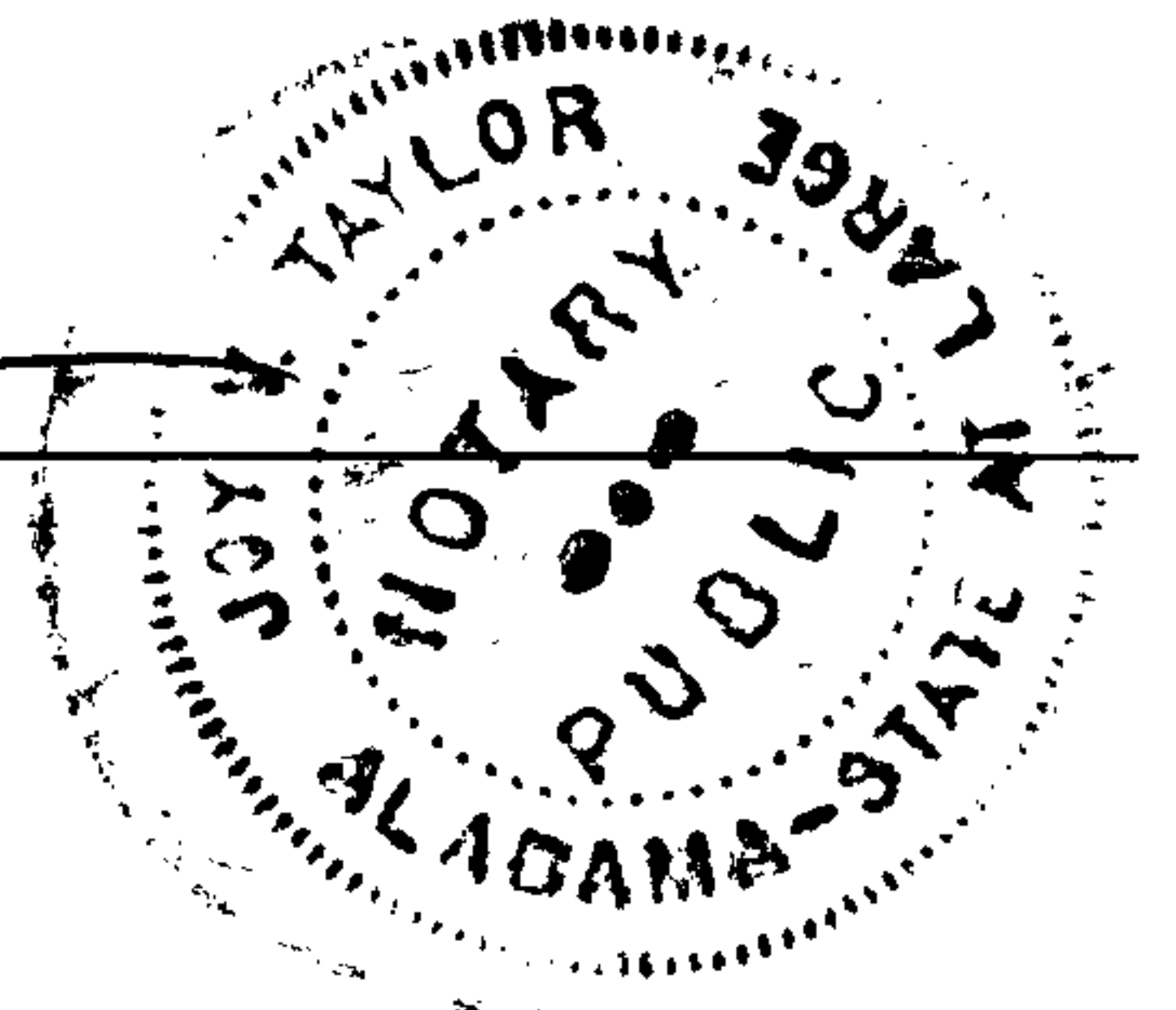
ATTESTED BY: Dellie Coats

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that R. B. Coats, III, who is President of Coats & Co., Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer with full authority, executed same voluntarily for and as the act of Coats & Co., Inc..

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 15th day of July, 2002.

[Signature]
Notary Public



My Commission expires: 9-11-02

THIS INSTRUMENT WAS PREPARED BY:
COATS & CO., INC.
2000-B SOUTHBRIDGE PARKWAY, SUITE 150
BIRMINGHAM, ALABAMA 35209

Gene Gray