

Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

First Franklin Financial Corporation, a Delaware Corporation, 3 Ada, Irvine, CA 92618

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: FIRST FRANKLIN FINANCIAL CORPORATION

Original Mortgagor: JERRY D GAUT

Recorded in Shelby County, Alabama, on 09/25/01 as Instrument # 2001-41497

DATE OF SATISFACTION: 07/05/02

Date of mortgage: 09/07/01 Amount of mortgage: \$121000.00

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

Dated: 07/16/2002

First Franklin Financial Corporation, a Delaware Corporation

By:_____ K. E. Palmer, Jr

VP-Release & Reconveyance

State of California County of Santa Clara

On 07/16/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared K. E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP-Release & Reconveyance of

First Franklin Financial Corporation, a Delaware Corporation,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

First Franklin Financial Corporation, a Delaware Corporation.

Notary Kim Gorman

My Commission Expires January 11, 2006

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 LN# 4994240 Investor LN# 5271853 PIF: 07/05/02

FINAL RECON.m 90713 Inv: 661 3 07/16/02 04:55:35 01-117 AL Shelby SS: 1

rev. 90713 / 4994240

