

ACCOUNT # 719391

BRANCH Clanton, Al 036

This instrument was prepared by

(Name) Judy Herron

(Address) 1217 7th St. So.

Clanton, Al. 35045

REAL ESTATE MORTGAGE

STATE OF ALABAMA

COUNTY OF CHILTON

KNOW ALL MEN BY THESE PRESENTS: That Whereas, Michelle Carmichael Carter

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to Washington Mutual Finance
(hereinafter called "Mortgagee", whether one or more), in the principal sum of Thirty six thousand nine hundred ninety nine &
Dollars (\$ 36,999.13), evidenced by a certain promissory note of even date, with a scheduled maturity date 13/100-
of

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof. NOW
THEREFORE, in consideration of the premises, said Mortgagors, and all others executing this mortgage, do hereby grant, bargain, sell and convey
unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

Commence at the Southeast corner of the SW ¼ of the SE ¼ Section 32, Township 21 South, Range 1 West, according to the survey by Reese E. Mallette, Jr., Register Office L. S. & P. E. #2950, thence commence to a Northerly direction along the East line of said ¼- ¼ Section for a distance of 231.00 feet; thence turn an angle of 92 degrees 04 minutes 02 seconds to the left and proceed for a distance of 667.45 feet to a point; thence turn an angle of 92 degrees 03 minutes 45 seconds to the right and run 41.78 feet to a point being the point of beginning of the parcel of land herein conveyed; thence proceed along the same for a distance of 145.00 feet to a point; thence turn 120 degrees 35 minutes 10 seconds to the left and proceed for a distance of 458.52 feet to the point of intersection with the Northeast right of way of County Highway #97; thence run in a Southeasterly along the said Northeast right of way being in a curve to the right and having a chord distance of 116.58 feet, to a point; thence turn an angle of 62 degrees 45 minutes 45 seconds to the left, from the chord and proceed for a distance of 337.62 feet to the point of beginning. Said property is located in the SW ¼ of the SE ¼ of Section 32, Township 21 South, Range 1 West, Shelby County, Alabama.

Being property known as 64 County Road 97, Columbiana, AL 35051, according to the present system of numbering houses in Shelby County, Alabama.

Being all or a portion of the real estate conveyed to Mortgagors by Edward Jackson Carmichael and wife Sylvia Carmichael
by a Warranty Deed dated 4/16/98, and recorded in the Judge of Probate
Office of Shelby County, Alabama, in Book 1998 Page 13609

Said premises is warranted free from all encumbrances and against any adverse claims, except stated above or as follows:

NONE

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee, Mortgagee's successors and assigns forever, and for the purpose of further securing the payment of said indebtedness, the undersigned agree to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of the same, the said Mortgagee may at Mortgagee's option pay off the same, and to further secure said indebtedness, Mortgagors agree to the extent not prohibited by law, to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and promptly deliver said policies, or renewal of said policies to said Mortgagee; and if undersigned fail to keep said premises insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said premises for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and to the extent not prohibited by law bear interest at the lawful rate from date of payment by said Mortgagee, or assigns, and be at once due and payable. In the event of any casualty loss, Mortgagors direct any Insurer to pay holder directly to the extent of holder's interest and appoints holder as attorney in fact to endorse any draft, to the extent not prohibited by law.

Upon condition, however, that if said Mortgagors pay said indebtedness, and reimburse said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said premises become endangered by reason of the enforcement of any lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured less any required refunds shall at once become due and payable, without notice and demand, and this mortgage shall be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three successive weeks, the time, place, and terms of sale, together with a description of the premises, by publication in some newspaper published in the County or Counties in Alabama in which the aforesaid real estate is situated and to sell the same, free of exemptions, in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County or Counties, (or the division thereof) where said premises is located, at public outcry, to the highest bidder for cash, and apply the proceeds of said sale: First, to the expense of advertising, selling and conveying, including reasonable attorney's fees as permitted by law and provided for herein; Second, to the payment of any amounts that may have been expended, or that it may be necessary to expend, in paying insurance, taxes, assessments, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of the sale; Fourth, the balance, if any, to be turned over to the said Mortgagors and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said premises, if the highest bidder therefor; and the undersigned further agree where the amount financed exceeds \$300.00, to pay to Mortgagee or assigns reasonable attorney's fees not exceeding 15% of the unpaid debt after default and referral to an attorney not a salaried employee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

Mortgagors hereby waive as to the indebtedness secured hereby and to any renewals and extensions thereof, all rights of exemption, including homestead, under the Constitution and laws of Alabama and of any other state as to the premises, and all statutory provisions and requirements for the benefit of Mortgagors now or hereafter in force (to the extent the same may be lawfully waived).

Any part of this instrument contrary to applicable law shall not invalidate the other parts of this agreement.

IN WITNESS WHEREOF the undersigned Michelle Carmichael Carter
have hereunto set her signature _____ and seal,
this 19th day of July 2002

[CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY
READ THE CONTRACT BEFORE YOU SIGN IT.]

IMPORTANT
Signature must be the same as the name typed on
the face of this instrument and below the signature lines.

Signature: Michelle Carmichael Carter
Type Name Here: MICHELLE CARMICHAEL CARTER
Signature: _____
Type Name Here: _____

THE STATE OF ALABAMA

COUNTY CHILTON
Judy Herron

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____ whose name is _____ signed to the foregoing conveyance, and who
is _____ known to me acknowledged before me on this day, that being informed of the contents of the conveyance
executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 19th day of July, 2002
My commissions expires: _____ Notary Public

THE STATE OF
COUNTY

NOTARY PUBLIC
MY COMMISSION EXPIRES
BONDED THIS

I, _____, a Notary Public in and for said County, in said State,
hereby certify that _____
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of such conveyance he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this _____ day of _____
My commissions expires: _____ Notary Public