

## SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF SHELBY

THAT, WHEREAS, BRADLEY P. CHRISTOPHER AND SPOUSE, SONYA F. CHRISTOPHER, have an outstanding lien in favor of SOUTHTRUST BANK, dated the 16TH day of OCTOBER, 2001 recorded in the Probate Office of SHELBY COUNTY, Alabama, in Inst. # 2001-49325 on certain real estate described herein to secure an indebtedness of \$23,000.00, and said lien is in full force and effect, and,

WHEREAS, BRADLEY P. CHRISTOPHER AND SPOUSE, SONYA F. CHRISTOPHER have made an application to NEW SOUTH FEDERAL SAVINGS BANK for a loan in the sum of \$156,000.00 and said to NEW SOUTH FEDERAL SAVINGS BANK is willing to make said loan to the said BRADLEY P. CHRISTOPHER AND SPOUSE, SONYA F. CHRISTOPHER, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said SOUTHTRUST BANK subordinate the above described lien and make the same second and subservient to the mortgage to NEW SOUTH FEDERAL SAVINGS BANK, as recorded in INST. # \* Inst #20020716000331990 and,

WHEREAS, the said SOUTHTRUST BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to NEW SOUTH FEDERAL SAVINGS BANK as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to SOUTHTRUST BANK, the said Lender agrees to notify to NEW SOUTH FEDERAL SAVINGS BANK of said default prior to taking legal action.

IN WITNESS WHEREOF, the said SOUTHTRUST BANK has caused its name to be hereunto signed on the 9 day of JULY, 2002.

SOUTHTRUST BANK

BY: Stephen A. Pierce  
ITS: Asst Vice Pres

STATE OF Alabama  
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Pierce whose name as Asst V.P. of SOUTHTRUST BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Linda F. Myer  
Notary Public  
My Commission expires: \_\_\_\_\_

MY COMMISSION EXPIRES MAY 30, 2005.

✓ Prepared By: BH/m2025  
STEWART & ASSOCIATES, P.C.  
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BIRMINGHAM, ALABAMA 35243