

This instrument prepared by
Office of the General Counsel
U. S. Department of Agriculture
Suite 205, Sterling Centre
4121 Carmichael Road
Montgomery, Alabama 36106-3683

DEED OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS that:

THIS INDENTURE, made and entered into this 18th day of September, 2001, by and between THE UNITED STATES OF AMERICA, United States Department of Agriculture, acting by and through the Farmers Home Administration, or its successor, hereinafter Grantor and Mortgagee, under the terms of the mortgage given by Reginald Mann and wife, Angela C. Mann (now divorced)(A/K/A Angelia C. Mann, N/K/A Angelia C. Moore), hereinafter Mortgagor, and Brenda K Enterprises, hereinafter Grantee, is the maker of, or one for whose benefit the highest and best bid was made for at the foreclosure sale held under the terms of the mortgage,

WITNESSETH, that,

WHEREAS on May 2, 1990, Reginald Mann and wife, Angela C. Mann (now divorced)(A/K/A Angelia C. Mann, N/K/A Angelia C. Moore), as Mortgagor, executed and delivered to the United States of America, United States Department of Agriculture, acting by and through the Farmers Home Administration, or its successor, as Mortgagee, a mortgage on certain real property recorded May 4, 1990, in Mortgage Book 290, at Pages 01-04, in the Office of the Judge of Probate of Shelby County, Alabama to secure the payment of the indebtedness therein described to the mortgage; and

WHEREAS in said mortgage, should default be made in the payment of any installment due under any promissory note or any extension or renewal therefore of, or agreement supplementary thereto, secured by said mortgage, or should the Mortgagor fail to keep any covenant, condition or agreement contained in said mortgage, the Mortgagee was authorized and empowered to declare the entire indebtedness secured by the mortgage due and payable and to foreclose said mortgage; and

WHEREAS in said mortgage, the Mortgagee was authorized and empowered, in case of default, to sell the real property taken as security for said indebtedness, in compliance with the power of sale provision contained in said mortgage and the laws of the State of Alabama; and

WHEREAS the Mortgagor is in default according to the terms and provisions of the said mortgage and the Mortgagee has accelerated the payment of the said indebtedness declaring all of said indebtedness to be due and payable; and

WHEREAS the United States of America has caused a Notice of Foreclosure Sale to be published once a week for three successive weeks preceding the date of foreclosure sale in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, which notice stated the time, place and terms of sale; and

WHEREAS the United States of America has proceeded to sell real property described in said mortgage before the courthouse door in Shelby County, Alabama, during the legal hours of sale on the 13th day of September, 2001 at public outcry at the hour of 12:15 P.M. to the highest bidder for cash; and

WHEREAS at said sale the last, best and highest bid for the described property in the aforementioned mortgage was the bid in the amount of <u>TWENTY FIVE THOUSAND TWO HUNDRED</u> Dollars and No Cents (\$25,200.00) made by Grantee;

NOW, THEREFORE in consideration of the premises and the sum of \$25,200.00, the Grantor and Mortgagee under the power of the sale contained in said mortgage, does hereby grant, sell, bargain and convey unto Brenda K Enterprises and its successors and assigns, the following described property situated in Shelby County, Alabama, to-wit:

Commence at the NW corner of the SE ¼ of the NW ¼, Section 29, Township 21 South, Range 1 West, (Pt. of BG) being an iron pipe found in place; thence proceed in a Southerly direction along the West line of said 1/4 1/4 for a distance of 379.29 feet to the point of intersection with the North right of way line of State Highway #70; thence turn 112° 56' 34" to the left and proceed along said right-of-way line for a distance of 130.27 feet to a point; thence turn 67° 03' 26" to the left and proceed for a distance of 331.30 feet to a point; thence turn 91° 20' to the left and proceed for a distance of 120.00 feet to the point of beginning. Said parcel is lying in the SE ¼ of the NW ¼, Section 29, Township 21 South, Range 1 West, and contains 0.98 acre. LESS AND EXCEPT: Commencing at the Northwest corner of the SE ¼ of NW ¼, Section 29, Township 21 South, Range 1 West; thence Southerly along property line, a distance of 300 feet, more or less, to a point that is 60 feet Northwesterly of and at right angles to the centerline of Project No. F-478(1) and the point of beginning of the property herein to be conveyed; thence North 67° 41' 20" East, parallel with the centerline of said project a distance of 130 feet, more or less, to the East property lines; thence Southerly along said East property line a distance of 22 feet, more or less, to the present Northwest right of way of Alabama Highway No. #70; thence Southwesterly along said present Northwest right-ofway a distance of 130 feet, more or less, to the West line of said SE ¼ of NW ¼, the West property line; thence Northerly along said West property line a distance of 22 feet, more or less to the point of beginning. Said strip of land lying in the SE 1/4 of NW 1/4, Section 29, Township 21 South, Range 1 West and containing 0.060 acre, more or less.

Subject to all mineral rights, easements, covenants or other interest of record.

TO HAVE AND TO HOLD the above described property unto Grantee forever, subject to the statutory right of redemption as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the United States of America has caused this conveyance to be executed by its duly authorized representative, the State Director for Alabama, Rural Development, the United States Department of Agriculture pursuant to the authority contained in Title VII, Code of Federal Regulations, Part 1800, et. seq., and Section 35-10-1 of Code of Alabama, 1975, et. seq., as amended.

UNITED STATES OF AMERICA Grantor and Mortgagee

STEVE D. PELHAM

State Director

Rural Development, acting on behalf of the Rural Housing Service, successor in interest to the Farmers Home Administration, State of Alabama United States Department of Agriculture

STATE OF ALABAMA)	
)	ACKNOWLEDGMENT
COUNTY OF MONTGOMERY)	

I, Sherrie S. Perdue, a Notary Public in and for said County in said State, hereby certify that Steve D. Pelham, whose name as State Director, Alabama, Rural Development, United States Department of Agriculture, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as State Director, Alabama, Rural Development, United States Department of Agriculture, and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 18th day of September, 2001.

Notary Public

(NOTARIAL SEAL)

My commission expires: 8/18/2003