


THIS INSTRUMENT PREPARED BY:

Central State Bank  
P.O. Box 180 57 Highway 87  
Calera, AL 35040  
(205) 621-1000

  
20020712000324050 Pg 1/2 11.00  
Shelby Cnty Judge of Probate, AL  
07/12/2002 10:35:00 FILED/CERTIFIED

COLLATERAL ASSIGNMENT OF MORTGAGE AND INDEBTEDNESS

STATE OF ALABAMA

Shelby COUNTY

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, the undersigned I-65 INVESTMENT PROPERTIES, A GENERAL PARTNERSHIP (the "Assignor", whether one or more) does (do) hereby assign, release, relinquish, transfer, quitclaim and set over unto Central State Bank (the "Bank"), with full rights of recourse, all of Assignor's right, title and interest in and to that certain MORTGAGE & NOTE (the "Mortgage") executed as of 06/25/2002 by CLAYTON-BAILEY REAL ESTATE LLC in favor of I-65 INVESTMENT PROPERTIES, A GENERAL PARTNERSHIP, and recorded in SHELBY COUNTY, ALABAMA in the Office of the Judge of Probate of Shelby County, Alabama, together with all of Assignor's right, title and interest in and to the debt thereby secured and the property therein described.

This Collateral Assignment of Mortgage and Indebtedness is executed by Assignor in favor of Bank as security for a certain loan made by Bank to Assignor and for any and all extensions, renewals and increases thereof.

TO HAVE AND TO HOLD unto Bank, its successors and assigns forever.


Assignor represents and warrants that the debt secured by the said Mortgage is not subject to any defense, set-off, or counterclaim whatsoever. Each natural person executing this instrument as Assignor certifies that the property described in the said Mortgage is neither such person's homestead nor the homestead of such person's spouse, if such person is married.

IN WITNESS WHEREOF, Assignor has \_\_\_\_\_ under seal on this 2 nd day of July 2002.

INDIVIDUAL ASSIGNOR:

\_\_\_\_\_(SEAL)  
  
\_\_\_\_\_(SEAL)

ENTITY ASSIGNOR:

I-65 INVESTMENT PROPERTIES, A GENERAL PARTNERSHIP  
By:   
JAMES E ROBERTS  
Its: PARTNER

INDIVIDUAL ACKNOWLEDGMENT

20020712000324050 Pg 2/2 11.00  
Shelby Cnty Judge of Probate, AL  
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STATE OF Alabama

Shelby COUNTY

I, the undersigned Notary Public in and for said County in said State, hereby certify that \_\_\_\_\_, whose name(s) is(are) signed to the foregoing instrument, and who is(are) known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 2 nd day of July, 2002.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

ENTITY ACKNOWLEDGMENT

STATE OF ALABAMA

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that JAMES E ROBERTS, whose name as PARTNER of I-65 INVESTMENT PROPERTIES, a(n) GENERAL PARTNERSHIP, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, HE, as such representative and with full authority, executed the same voluntarily for and as the act of said PARTNERSHIP.

Given under my hand and official seal this 2ND day of JULY, 2002.

Mary Christina Gano

Notary Public

My Commission Expires:

**NOTARY PUBLIC STATE OF ALABAMA AT LARGE**  
**MY COMMISSION EXPIRES: July 28, 2003**  
**BOONED THRU NOTARY PUBLIC INTERVIEWERS**