

MORTGAGE FORECLOSURE DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

David Z. Little
16571200

KNOW ALL MEN BY THESE PRESENTS: That, David Z. Little, a married person joined herein by his spouse, Beverly Little did, on to-wit, on July 30, 1999, execute a mortgage to Colonial Bank, which mortgage is recorded in Inst #1999-33600 et seq., in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage and the said Colonial Bank did declare all of the indebtedness secured by said mortgage due and payable and did give due and proper notice of the foreclosure of said mortgage, in accordance with the terms thereof, by publication in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of June 12, 19, 26, 2002; and

WHEREAS, on the July 3, 2002, the day on which the foreclosure sale was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure sale was duly and properly conducted, and Colonial Bank did offer for sale and did sell at public outcry, in front of the courthouse door of the Shelby County, Alabama, Courthouse in the City of Columbiana, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid for cash obtained for the property described in the aforementioned mortgage was the bid of Colonial Bank, in the amount of Four Hundred Thirty-Seven Thousand Three Hundred Seventy-Six And 38/100ths (\$437,376.38), which sum the said Colonial Bank offered to credit on the indebtedness secured by said mortgage, and said property was thereupon sold to the said Colonial Bank; and

WHEREAS, said mortgage expressly authorized the mortgagee to bid at the sale and purchase said property, if the highest bidder therefore, and authorized the Mortgagee or Auctioneer or any person conducting said sale for the Mortgagee to execute to the purchaser at the said sale a deed to the property so purchased;

NOW, THEREFORE, in consideration of the premises and of Four Hundred Thirty-Seven Thousand Three Hundred Seventy-Six And 38/100ths (\$437,376.38), cash, the said David Z. Little, a married person joined herein by his spouse, Beverly Little, acting by and through the said Colonial Bank, by JOE CLARK, as auctioneer and the person conducting the said sale for the Mortgagee or Transferee of Mortgagee, and the said Colonial Bank, by JOE CLARK, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and JOE CLARK, as said auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, do hereby grant, bargain, sell and convey unto Colonial Bank, the following described real estate situated in Shelby County, Alabama, to-wit:

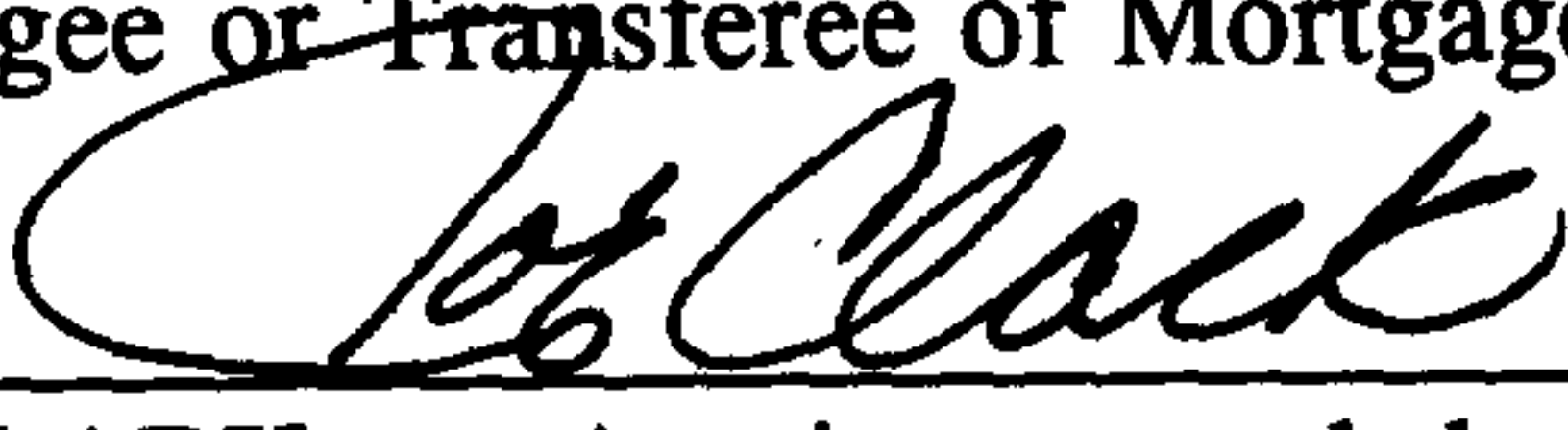
Lot 39, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21 page 38 A & B in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD THE above described property unto Colonial Bank, forever; subject, however, to the statutory rights of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama, and any taxes which may be due.

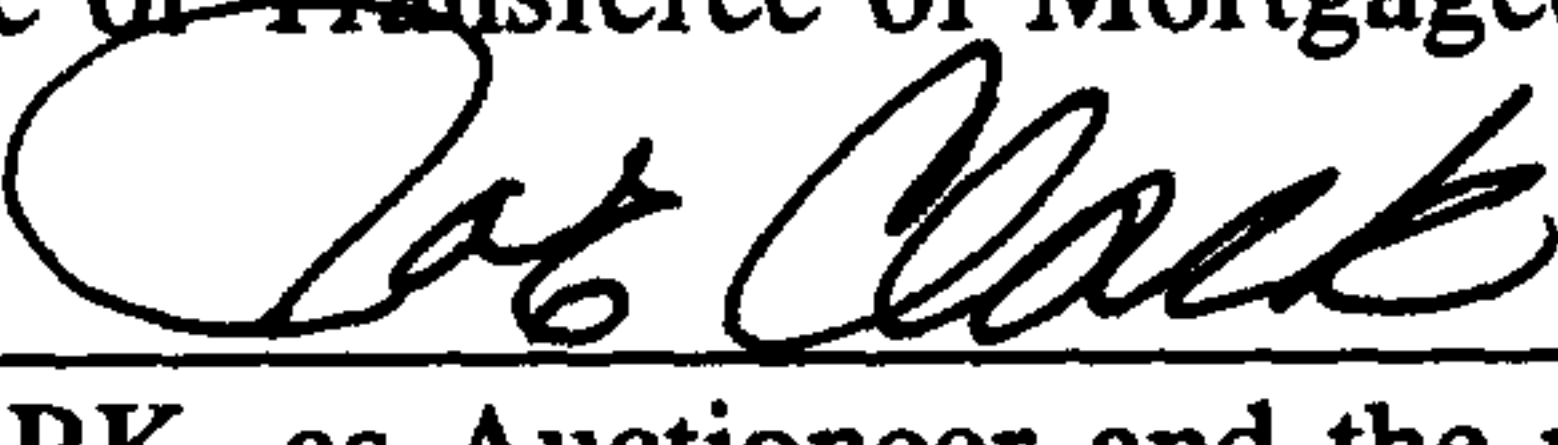
IN WITNESS WHEREOF, the said Colonial Bank, has caused this instrument to be executed by JOE CLARK, as auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and in witness whereof the said JOE CLARK, has executed this instrument in his capacity as such auctioneer on this the July 3, 2002.


David Z. Little, a married person joined herein by his spouse,
Beverly Little
Mortgagors

By Colonial Bank
Mortgagee or Transferee of Mortgagee

By 
JOE CLARK, as Auctioneer and the person conducting said sale
for the Mortgagee or Transferee of Mortgagee

Colonial Bank
Mortgagee or Transferee of Mortgagee

By 
JOE CLARK, as Auctioneer and the person conducting said sale
for the Mortgagee or Transferee of Mortgagee

By 
JOE CLARK, as Auctioneer and the person conducting said sale
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STATE OF ALABAMA
COUNTY OF SHELBY

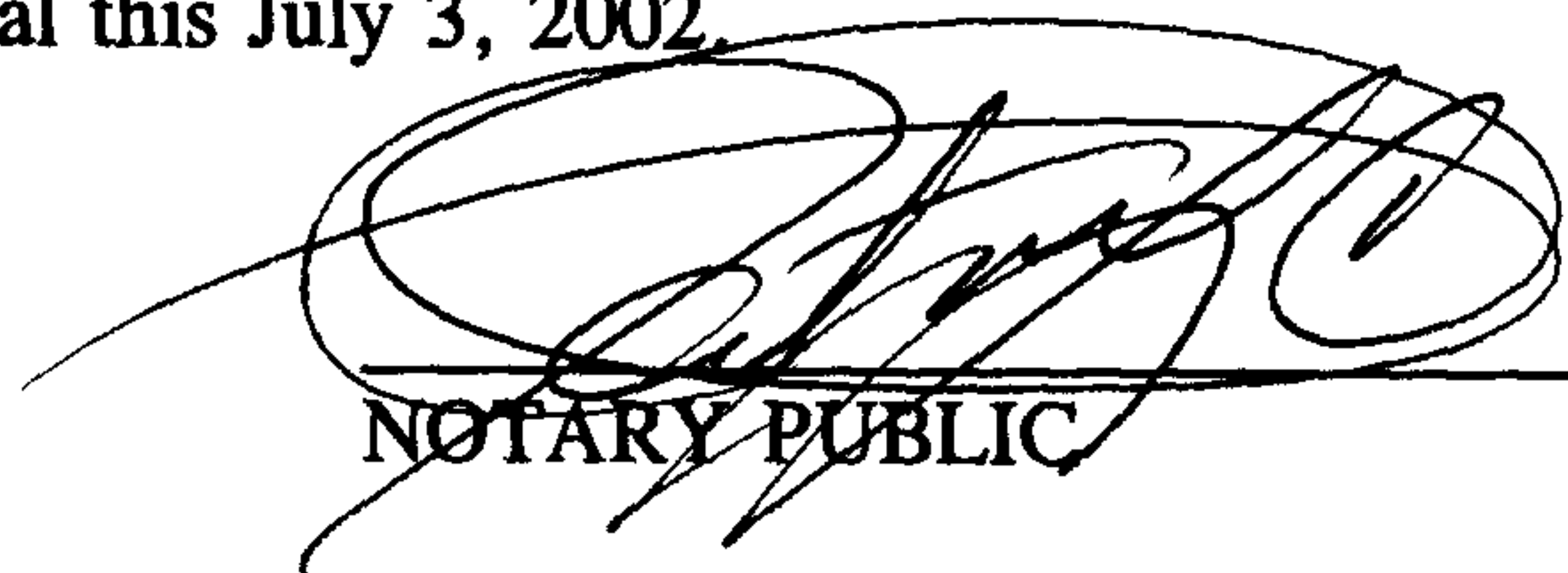
I, the undersigned, a Notary Public in and for said State and County, hereby certify that JOE CLARK, whose name as Auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as such Auctioneer and the person conducting said sale for the Mortgagee or Transferee of Mortgagee, and with full authority executed this instrument voluntarily on the day that bears that same date.

Given under my hand and official seal this July 3, 2002.

MY COMMISSION EXPIRES:

MY COMMISSION EXPIRES: Sept. 10, 2002

Instrument prepared by:
CHALICE E. TUCKER
SHAPIRO & TUCKER, L.L.P.
2107 5th Avenue North Suite 500
Birmingham, Alabama 35203
02-0309


NOTARY PUBLIC

GRANTEE'S ADDRESS
8120 Nations Way Building 100
Jacksonville, FL 32256