

This instrument was prepared by

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20020624000293930 Pg 1/2 101.00  
Shelby Cnty Judge of Probate, AL  
06/24/2002 09:30:00 FILED/CERTIFIED

**MORTGAGE**

STATE OF ALABAMA

SHELBY

COUNTY }

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

PAUL B. SMITH and wife, PATRICIA L. SMITH  
(hereinafter called "Mortgagors", whether one or more) are justly indebted to

WYLODEAN WALDROP and husband, T. J. WALDROP

(hereinafter called "Mortgagee", whether one or more), in the sum  
of FIFTY EIGHT THOUSAND AND 00/100----- Dollars  
(\$ 58,000.00\*\*\*), evidenced by separate real estate Mortgage Note executed on even date herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

PAUL B. SMITH and PATRICIA L. SMITH

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in SHELBY County, State of Alabama, to wit:

All SW ¼ of SE ¼ of Section 8, Township 24 North, Range 13 East, lying North of Shelby-Chilton County line road and West of Shelby County Highway #20.  
LESS AND EXCEPT property described in Real Book 188, Page 507, more particularly described as follows: A parcel of land containing 1 acre, more or less, and being located in the SW ¼ of the SE ¼ of Section 8, Township 24 North, Range 13 East, Shelby County, Alabama and being more particularly described as follows: Commence at the point of intersection of the centerline of the Alabama Power Company's transmission line with the North right-of-way of County Line Road (60 ft. R.O.W.), said point being approximately 30 feet North of and 360 feet East of the SW corner of said SW ¼ of SE ¼ ; thence run North 10 deg. East along the centerline of said transmission line 275 feet; thence run West 160 feet; thence run South 10 deg. West 275 feet to the North right-of-way of County Line Road; thence East along said right-of-way 160 feet to the Point of Beginning.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

(205) 665-5076