


THIS INSTRUMENT WAS PREPARED BY:

Scott J. Humphrey, Esq.
3829 Lorna Road, Suite 312
Hoover, Alabama 35244

SEND TAX NOTICES TO:

JP Morgan Chase Bank
c/o Fairbanks Capital Corp.
Post Office Box 65250
Salt Lake City, Utah 84164-0250

STATE OF ALABAMA)
)
COUNTY OF SHELBY)


20020617000283170 Pg 1/3 18.00
Shelby Cnty Judge of Probate, AL
06/17/2002 08:21:00 FILED/CERTIFIED

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, That whereas heretofore on November 24, 1999, Michael Ingram and Betty P. Ingram, executed a certain mortgage on the property hereinafter described to First Union Home Equity Bank, N.A., which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument No. 1999-48801, aforesaid records; and

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured according to the terms thereof, to sell said property before the Shelby County Courthouse door in the City of Columbiana, Alabama, after giving notice of the time, place and terms of said sale in some newspaper published in said city by publication once a week for three consecutive weeks prior to said sale at public outcry for cash to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefore; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said First Union Home Equity Bank, N.A. did declare all of the indebtedness secured by said mortgage due and payable and did give due and proper notice of the foreclosure of said mortgage by publication in The Shelby County Reporter, a newspaper published in Shelby County, Alabama, and of general circulation in Shelby County, Alabama, in its issues of May 1, May 8, and May 15, 2002; and

WHEREAS, on May 29, 2002, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and First Union Home Equity Bank, N.A. did offer for sale and sell at public outcry in front of the Shelby County Courthouse in the City of Columbiana, Alabama, the property hereinafter described; and

WHEREAS, Scott J. Humphrey was the Auctioneer who conducted said foreclosure sale and was the

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of JP Morgan Chase Bank, as Trustee for the Truman Capital Mortgage Loan Trust 2002-1, in the amount of Twenty-Seven Thousand Nine Hundred Sixty-Eight and 24/100 Dollars (\$27,968.24), which sum of money First Union Home Equity Bank, N.A. offered to credit on the indebtedness secured by said mortgage, and the said First Union Home Equity Bank, N.A., by and through Scott J. Humphrey, as Auctioneer conducting said sale and as Attorney-in-Fact for First Union Home Equity Bank, N.A., does hereby GRANT, BARGAIN, SELL AND CONVEY unto the said JP Morgan Chase Bank, as Trustee for the Truman Capital Mortgage Loan Trust 2002-1, the following described property situated in Shelby County, Alabama, to-wit:

Begin at the point where the North line of the SE 1/4 of the SW 1/4 of Section 21, Township 21 South, Range 3 West, Shelby County, Alabama, crosses the East line of the Birmingham-Montevallo Highway; thence South 10 degrees West along said East line 804.0 feet to the point of beginning; thence North 87 degrees East 265.0 feet; thence North 10 degrees East 155.0 feet to the point of beginning.


TO HAVE AND TO HOLD the above described property to JP Morgan Chase Bank, as Trustee for the Truman Capital Mortgage Loan Trust 2002-1, and its successors and assigns; subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, Michael Ingram, Betty P. Ingram and First Union Home Equity Bank, N.A. have caused this instrument to be executed by and through Scott J. Humphrey, as Auctioneer conducting said sale, and as their Attorney-in-Fact, and Scott J. Humphrey, as Auctioneer conducting said sale, has hereto set his hand and seal on this the 29th day of May, 2002.

MICHAEL INGRAM and BETTY P. INGRAM

By: 
SCOTT J. HUMPHREY, Attorney-in-Fact

FIRST UNION HOME EQUITY BANK, N.A.

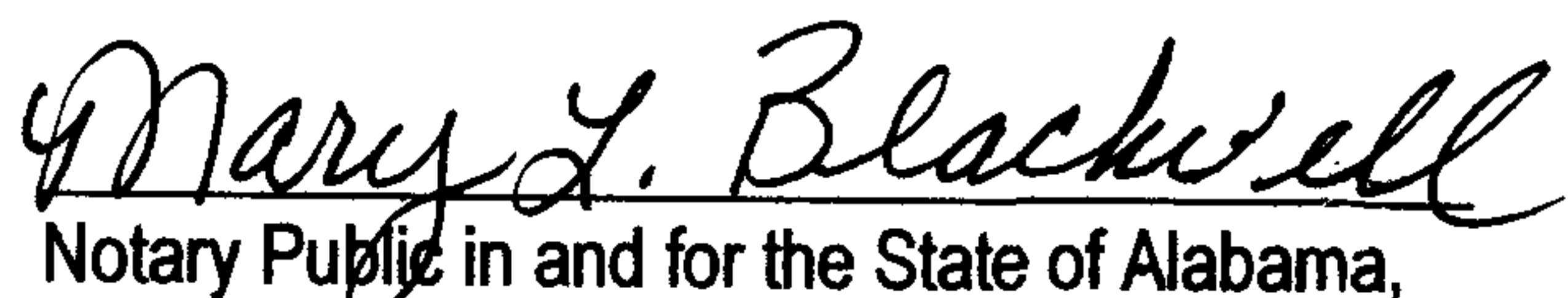
By: 
SCOTT J. HUMPHREY, The person acting as
Auctioneer and conducting the sale
as its Attorney-in-Fact


SCOTT J. HUMPHREY, As the Auctioneer and
person making said sale

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County and in said State, do hereby certify that Scott J. Humphrey, whose name as Attorney-in-Fact for Michael Ingram and Betty P. Ingram; whose name as Attorney-in-Fact and agent for First Union Home Equity Bank, N.A.; and whose name as Auctioneer and person making said sale, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he, in his capacity as such Attorney-in-Fact and agent, and as such auctioneer, executed the same voluntarily on the day the same bears date.

GIVEN under my hand, this the 29th day of May , 2002.


Notary Public in and for the State of Alabama,

at Large

My Commission Expires: 09-10-02