

This instrument was prepared by

(N) ✓ OSCAR Hawkins

(A) PO Box 1460, Alabaster, AL 35007

STATE OF ALABAMA

COUNTY Shelby KNOW ALL MEN BY THESE PRESENTS That Whereas, Paul McKenzie

(M) hereafter called "Mortgagor", whether one or more, are justly indebted, to 285-3rd St SE, Alabaster, AL 35007

OSCAR Hawkins

(hereinafter called "Mortgagee", what or one or more, in the sum

of Twenty-seven hundred & no/100 Dollars

(2700.00), evidenced by a promissory note(s) of even date and Indemnity agreement of even date

Will repay August 1, 2002

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt pay out thereof.

NO 'THEREFORE, in consideration of the premises, said Mortgagors, Paul McKenzie

285-3rd St. SE, Alabaster AL 35007

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:

LEGAL
Description:

BEGIN 630 Ft. from west line on Smoker Road
of the SE 1/4 of SW 1/4 of St. 14. T5 21. R3. W
Running W. Along Smoker Rd 210 Ft. Thence N 42° 00' F
Thence W 210 P. then a S 42° 00' P. to the point of
beginning on Smoker Rd.

To Have and To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when due, the said Mortgagee may at Mortgagee's option agree to keep the improvements on the fair and reasonable insurable value of said Mortgagee, as Mortgagee's interest may appear; and if undersigned fail to keep said Mortgagee, then the said Mortgagee, or his own benefit, the policy if collected, to be by said Mortgagee for taxes, assessments or other specially secured, and shall be covered by said Mortgagee, and be at once due and payable.

Up to the said Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, then in any one of said events, the whole of said indebtedness hereby secured shall at once be due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents, or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the name and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels as Mortgagee, agents, or assigns deem best, in front of the Court House of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagee and undersigned further agree that said Mortgagee, agents, or assigns may bid at said sale and purchase said property if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, and the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

have hereunto set signature and seal, this _____ day of _____ 2002

Witness (2 required without notary)

Oscar Hawkins

X Paul M. S. Regis (SEAL)
P.D.

Joseph W. Alexander

STATE OF _____ COUNTY

I, _____, a Notary Public in and for said County, in said State,

hereby certify that

the above named person(s) signed to the foregoing conveyance, and who is/are known to me and acknowledged before me on this day,

the below named person(s) informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same

before me, or my hand and official seal this _____ day of _____ 2002

_____, Notary Public

To: Whom It May Concern

From: Paul McKenize-Owner of Property

Date: May 24, 2001

Re: Loan on Property.

Address of Property: 236143001018000

I Paul Mckenize have a loan in the amount of \$2700.00.

**With Oscar Hawkins I agree to repay this loan back by:
August 1, 2002.**

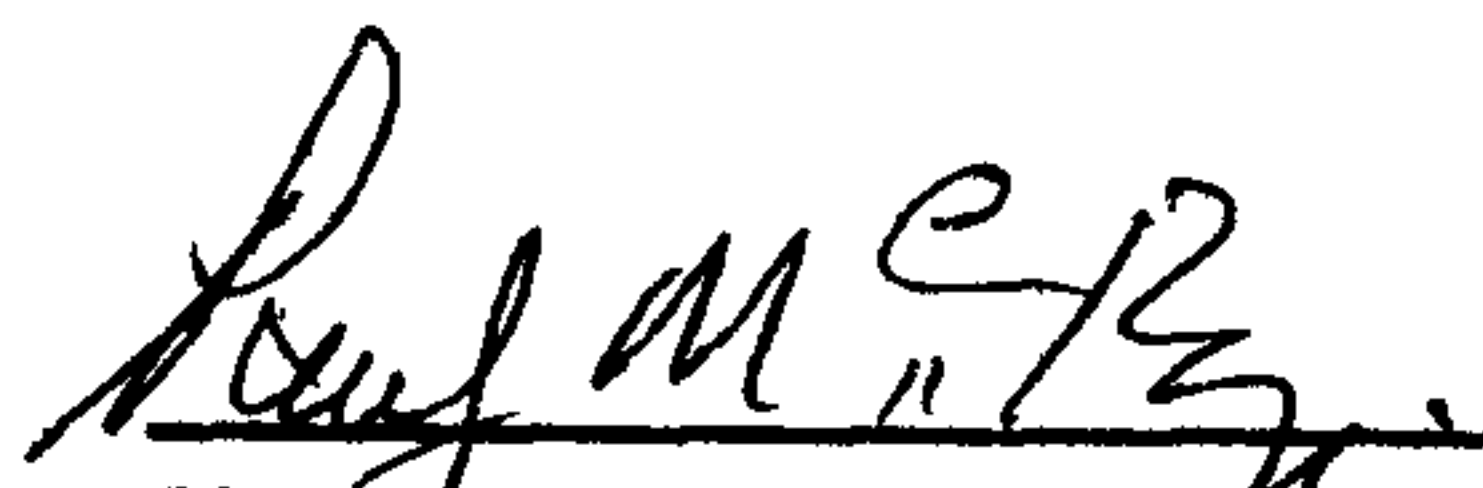
**If I Paul Mckenize can not repay the loan August 1, 02.
Oscar Hawkins will own property free and clear, with
Foreclosure rights. He has a copy of Warrant Deed to
property. When Mr. Mckenize repay loan Mr. Hawkins
will return copy of deed and record Full Satisfaction of
payment in Records at Probate Office.**

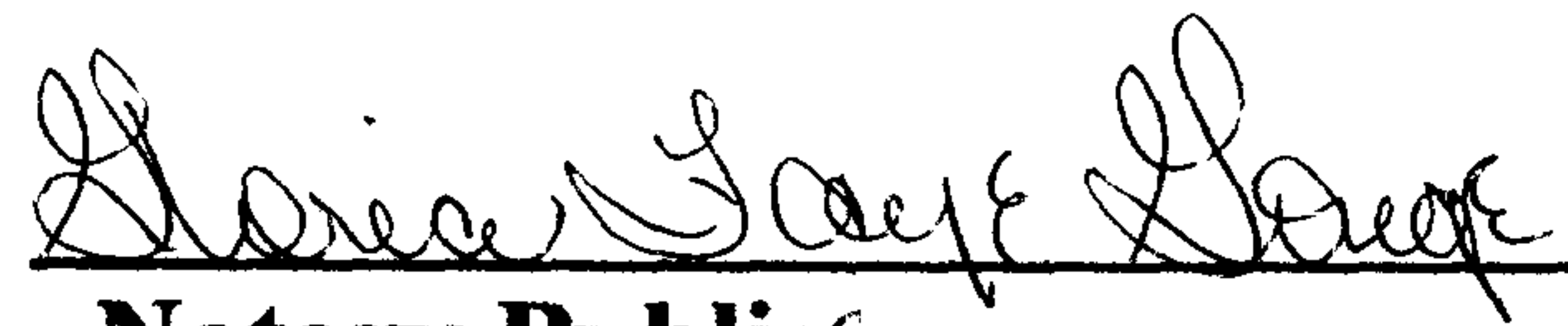
**Recorded in the office of the Judge of Probate of Shelby
County, Alabama in Book No. _____ Page No. _____,
Or Instrument No. _____.**

Given under my hand and Official seal this

24 Day of May, 2002.

**NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: May 7, 2006
BONDED THRU NOTARY PUBLIC UNDERWRITERS**


Paul McKenize


Notary Public

Oscar Hawkins