

RELEASE AND CONVEYANCE OF STATUTORY RIGHT OF REDEMPTION

For and in consideration of and in order to facilitate the resale of the real estate described in the mortgage hereinafter described, the sufficiency whereof is hereby acknowledged, Keith Martin Construction Company, Inc., does hereby release grant, bargain, sale, assign, transfer and set over unto Pinnacle Bank, an Alabama corporation, its successors and assigns, his statutory right of redemption arising under the laws of the State of Alabama, including, but not limited to, Alabama Code section 6-5-247 through section 6-5-257 (Alabama Code 1975), from the foreclosure of that certain mortgage executed by him to Pinnacle Bank on 9-4-2001 and recorded on 9-10-2001 as Instrument Number 2001/38809 in the office of the Judge of Probate of Shelby County, Alabama, and which mortgage was foreclosed by the said Pinnacle Bank on 5-17-2002 and the Foreclosure Deed for which was recorded on 5-17-2002 as Instrument Number 20020517000235760 in the office of the Judge of Probate of Shelby County, Alabama.

Keith Martin Construction Company, Inc. does hereby warrant and represent unto the said Pinnacle Bank that neither his nor anyone acting on his behalf has in any manner assigned, transferred, conveyed and/or released to any other person and/or legal entity the rights released and conveyed hereby.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and signatures on the date or dates hereinafter set forth.

Witness

Witness

Where we here undersigned have here unto set their hands and signatures and the date or dates hereinafter set forth.

Keith Martin Construction Company, Inc.

STATE OF ALABAMA COUNTY OF SHELBY)
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I, the undersigned authority, a Notary Public in and for said county and state, hereby certify that Keith D. Wartin whose name is signed to the foregoing Release and Conveyance of Statutory Right of Redemption, and who is known to me, acknowledged before me on this day, that being informed of the contents of said document, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 24th day of May, 2002

Notary Public

My Commission Expires: 3/21/05