CORPORATION FORM WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA) COUNTY OF SHELBY)
That in consideration of \$150,875.00 to the undersigned Grantor, American Homes and Land Corp., an Alabama Corporation, in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Robert T. Nicholson & Stacey S. Nicholson, Husband and Wife (herein referred to as Grantees) as joint
tenants with right of survivorship, the following described real estate, situated in <u>Shelby</u> County, Alabama, to-wit:
Lot 1153, according to the map of Second Addition, Old Cahaba, Phase III, recorded in Map Book 29, Page 33, in the Office of the Judge of Probate of Shelby County, Alabama.
Address of Property: 449 Bentmoor Way Helena, AL 35080
Described property to become the homestead of Grantees.
Subject to taxes for the year 2002 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.
\$147,530_00 of the purchase price is being paid by the proceeds of a first mortgage loan executed and recorded simultaneously herewith.
TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.
IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 30 day of May, 2002.
By: American Homes and Land Corp. Granter Granter Gary W. Thomas, President
STATE OF ALABAMA) COUNTY OF SHELBY)
I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas, President of American Homes and Land Corp., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this 30 day of May ,2002. Dalui A . England Notary Public Valerie M. England Commission Expires: 2/25/04

THIS INSTRUMENT PREPARED BY:

Kevin Hays and Associates, P.C. 100 Concourse Parkway, Suite 101 Birmingham, Alabama 35244 SEND TAX NOTICES TO:

Robert T Nicholson Stacey S. Nicholson 449 Bentmoor Way Helena, AL 35080