

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

SHELBY COUNTY

FOR VALUE RECEIVED, the undersigned NEW SOUTH FEDERAL *, organized and existing under the laws of the UNITED STATES OF AMERICA, does hereby GRANT, BARGAIN, CONVEY, ASSIGN AND DELIVER unto Alabama Housing Finance Authority, a corporation, its successors and assigns, that certain mortgage executed by ADELLE Z. GILBERT *, to NEW SOUTH FEDERAL * in the principal sum of \$ 93,024.00, dated the 31st day of JANUARY, 2002, and filed for records on the 1 day of February, 2002, in the office of the Judge of Probate of SHELBY County, Alabama, in Mortgage Book No. **, on page No. , together with the debt thereby secured and the note therein described and all interest of the undersigned in to the lands and property conveyed by said mortgage.

**** Inst # 2002-05690**

*AND REGINALD W. GILBERT

TO HAVE AND TO HOLD unto the said Alabama Housing Finance Authority, its successors and assigns, FOREVER.

IN WITNESS WHEREOF, the said NEW SOUTH FEDERAL *, has caused this instrument to be executed in its name by PENNY HOWELL, its ASSISTANT SECRETARY, and its corporate seal to be hereto affixed and attested by PAM BISHOP, its ASSISTANT SECRETARY, both of whom are thereunto duly authorized, this the 19th day of FEBRUARY, 2002.

*Savings Bank, a Federally Chartered
Savings Bank
(Corporate Seal)

NEW SOUTH FEDERAL SAVINGS BANK
a Federally Chartered Savings Bank
Lender's Name
By: Penny Howell
Name, Title PENNY HOWELL
ASSISTANT SECRETARY

Attested by: Pam Bishop
Name, Title PAM BISHOP

ASSISTANT SECRETARYState of Alabama, County of JEFFERSON

I, the undersigned, a notary public in and for said State, hereby certify that PENNY HOWELL and PAM BISHOP, whose names as ASSISTANT SECRETARY and ASSISTANT SECRETARY, respectively, are signed to the foregoing conveyance, and who are known to me acknowledge before me on this day, that being informed of the contents of the conveyance, they, as such authorized representatives and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 19th day of FEBRUARY, 2002.

Notary Public, Alabama, State at Large

(Seal)

Name: Leigh Ann Floyd
LEIGH ANN FLOYD
My Commission expires: 12-19-05

This instrument was prepared by PAM BISHOP as an employee of

NEW SOUTH FEDERAL SAVINGS BANK located at 210 AUTOMATION WAY

BIRMINGHAM, AL. 35210

WHEN RECORDED MAIL TO

NEW SOUTH FEDERAL SAVINGS BANK
210 AUTOMATION WAY
BIRMINGHAM, AL 35210

Loan Number : 316118

2
I HEREBY CERTIFY THIS IS A TRUE AND
CORRECT COPY OF THE ORIGINAL THEREOF
CLOSING ATTORNEY

20020603000260140 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
06/03/2002 15:41:00 FILED/CERTIFIED

LEGAL

[Space Above This Line For Recording Data]

MORTGAGE

FHA CASE NO.

011-4884023-703

THIS MORTGAGE ("Security Instrument") is given on January 31, 2002
The grantor is ADELLE Z. GILBERT, A MARRIED WOMAN and REGINALD W.
GILBERT, HER SPOUSE

("Borrower"). This Security Instrument is given to
NEW SOUTH FEDERAL SAVINGS BANK, A FEDERALLY CHARTERED SAVINGS BANK,
which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is
210 AUTOMATION WAY
BIRMINGHAM, AL 35210

("Lender"). Borrower owes Lender the principal sum of
NINETY-THREE THOUSAND TWENTY-FOUR DOLLARS AND 00/100
Dollars (U.S. \$ 93,024.00). This debt is evidenced by Borrower's note dated the same date as this Security
Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
February 1, 2032. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced
by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with
interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of
Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby
mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described
property located in SHELBY County, Alabama:

Lot 26, according to the Survey of Savannah Pointe Sector II, Phase IV,
as recorded in Map Book 29, Page 45, in the Probate Office of Shelby County,
Alabama.

This is a Purchase Money Mortgage.

which has the address of 963 SAVANNAH LANE
[Street]

CALERA
[City]

Alabama 35040 ("Property Address");
[Zip Code]

FHA ALABAMA MORTGAGE

ITEM 6584L1 (9606RA)

(Page 1 of 6 pages)

6/96
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