



**State of Alabama
Domestic Limited Liability Company
Articles of Organization**

Of

**M & W HOLDINGS, L.L.C.
An Alabama Limited Liability Company**

Pursuant to the Alabama Limited Liability Company Act, the undersigned hereby adopts the following Articles of Organization.

**ARTICLE I
NAME**

The name of the Limited Liability Company shall be M & W HOLDINGS, L.L.C.

**ARTICLE II
DURATION**

The duration of the Limited Liability Company is perpetual.

**ARTICLE III
NATURE OF BUSINESS**

The Limited Liability Company has been organized for the purpose ownership, operation, sales and development of real estate.

**ARTICLE IV
REGISTERED OFFICE**

The street address of the registered office is:

78 Lakeshore Drive
Birmingham, AL 35209

and the name of the registered agent at that office is:

Fred S. Williams

**ARTICLE V
NAMES AND ADDRESSES OF MEMBERS**

The names and addresses of the Initial Members are as reflected on Exhibit A attached hereto and by this reference made a part hereof as if set forth fully herein.

Frank A. Moultrie
4918 Appaloosa Drive
Birmingham, AL 35242

Fred S. Williams
78 Lakeshore Drive
Birmingham, AL 35209

**ARTICLE VI
MANAGING MEMBERS**

The initial Managing Members shall be:

Frank A. Moultrie

Fred S. Williams

IN WITNESS WHEREOF, we have hereunto set out hand and seals on the date set forth beside our names.

Date: 5-24-02


_____(SEAL)
Frank A. Moultrie

Date: 5-24-02



_____(SEAL)
Fred S. Williams

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that Frank A. Moultrie whose name is signed to the foregoing Articles of Organization of M & W HOLDINGS, L.L.C., and who is known to me to be the party to same, acknowledged before me on this day that being informed of the contents of said Articles of Organization, he executed the same voluntarily on the day the same bears date and said instrument is the act and deed of the signer and the facts stated therein are true.

Given under my hand and seal this the 24th day of May, 2002.


NOTARY PUBLIC
Comm. Exp. 12/15/02

STATE OF ALABAMA)

SHELBY COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State hereby certify that Fred S. Williams whose name is signed to the foregoing Articles of Organization of M & W Holdings, L.L.C., and who is known to me to be the party to same, acknowledged before me on this day that being informed of the contents of said Articles of Organization, he executed the same voluntarily on the day the same bears date and said instrument is the act and deed of the signer and the facts stated therein are true.

Given under my hand and seal this the 24th day of May, 2002.

Christi L. Tindle
NOTARY PUBLIC
Comm Exp. 12/15/02

THIS INSTRUMENT WAS PREPARED BY:

Jennifer L. Jones
Attorney At Law
3829 Lorna Road – Suite 328
Birmingham, Alabama 35244