

FORECLOSURE DEED

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That, whereas, heretofore on, to-wit: June 29, 1999
Ricky O. Harris, husband & Karen Harris, wife
executed a certain mortgage on the property hereinafter described to Jim Walter Homes, Inc.

Instrument # 1999-37313
which said mortgage is recorded in ~~BOOK XXXXXXXXXXXXXXXXXX~~, in the Probate Office of Shelby
County, Alabama; and,

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the courthouse door of said County, giving notice of the time, place, and terms of said sale in some newspaper published in said County, by publication once a week for 3 consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefore; and,

WHEREAS, said mortgage with the powers therein contained was duly assigned to William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said assignee did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter
a newspaper published in Shelby County, Alabama, and of general circulation in Shelby
County, Alabama in its issues of April 17, 2002; April 24, 2002; May 1, 2002 and,

WHEREAS, on May 8, 2002, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust, as assignee of said mortgage, did offer for sale and sell at public out-cry in front of the door of the courthouse in Shelby County, Alabama, the property hereinafter described; and,

WHEREAS, WILLIAM J. BROWER was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the assignee, William J. Wade, not in his individual capacity, but solely as a trustee of Mid-State Trust X, a Delaware Business Trust; and,

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust, in the amount of Ninety six thousand six hundred six & 53/100-----Dollars, which sum of money William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust offered to credit on the indebtedness secured by said mortgage and said property was thereupon sold to William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust;

NOW THEREFORE, in consideration of the premises and of a credit in the amount of \$ 96,606.53 on the indebtedness secured by said mortgage, the said William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust by and through WILLIAM J. BROWER as Auctioneer conducting said sale and as attorney in fact for William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust and the said WILLIAM J. BROWER as Auctioneer conducting said sale, do hereby GRANT, BARGAIN, SELL AND CONVEY unto the said William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust, the following described property situated in Shelby County, Alabama, to-wit:

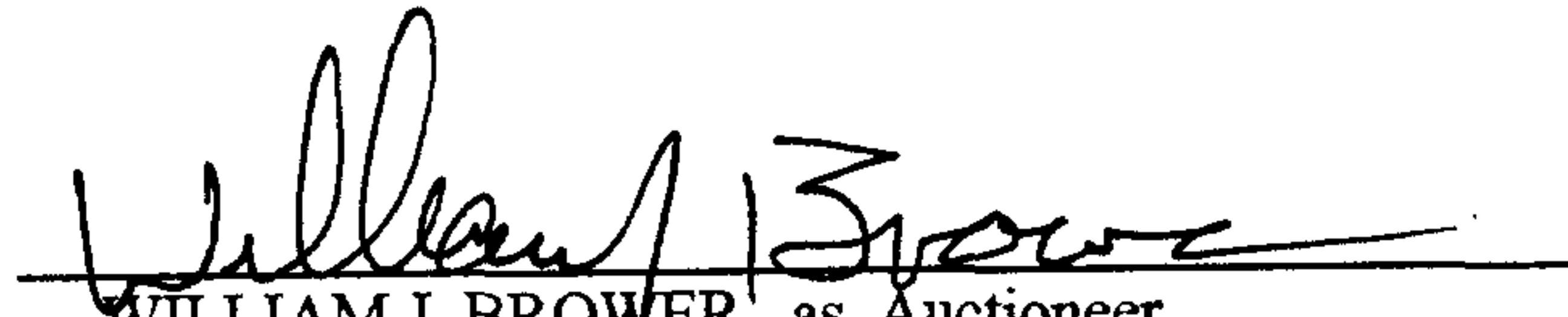
Begin at the SW corner of the SW 1/4 of the NW 1/4 of Section 4, Township 18 South, Range 1 East; thence run Easterly of the south line of said 1/4 - 1/4 a distance of 236.50 feet; thence turn an angle of 88deg 45' 34" to the left and run northerly 231.54 feet; thence turn an angle of 112 deg 51' 21" to the left and run Southwesterly a distance of 261.97 feet to a point of the west line of said 1/4 - 1/4; thence turn an angle of 69deg 14' 52" to the left and run southerly along the west line of said 1/4 - 1/4 a distance of 135.00 feet to the Point of Beginning. Said parcel containing 1 acres or less.

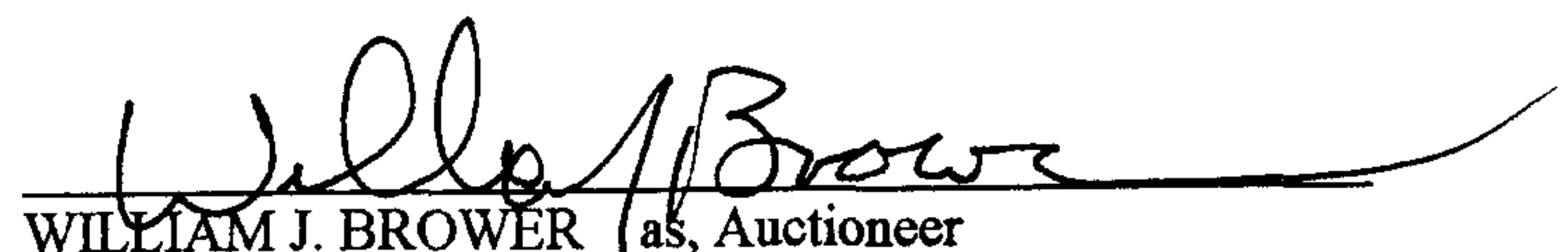
Description of a 30 foot wide easement for ingress and egress lying 15 feet on each side: Commence at the SW corner of the SW 1/4 of the NW 1/4 of Section 4, Township 18 South, Range 1 East; thence run Easterly of the south line of said 1/4 - 1/4 a distance of 425.00 feet; thence turn an angle of 99deg 47' 07" to the left and run Northwesterly 100.00 feet to the Point of Beginning; thence turn an angle of 81deg 12' 53" to the left and run Westerly a distance of 170.98 feet to the end of said easement.

TO HAVE AND TO HOLD THE above described property unto William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust, P.O. Box 31601, Tampa, Florida, 33631, its heirs and assigns forever, subject however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

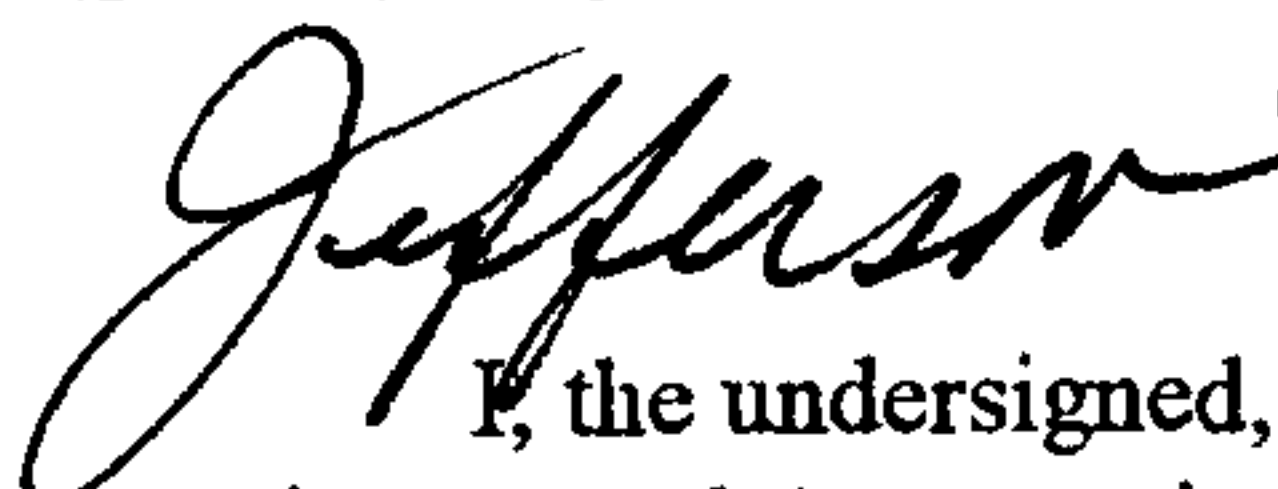
IN WITNESS WHEREOF William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust has caused this instrument to be executed by and through WILLIAM J. BROWER as Auctioneer conducting this said sale, and as attorney in fact, and WILLIAM J. BROWER as Auctioneer conducting said sale has hereto set his hand and seal on this the 8th day of May, 2002.

By


WILLIAM J. BROWER as, Auctioneer
and Attorney in Fact


WILLIAM J. BROWER as, Auctioneer
conducting said sale

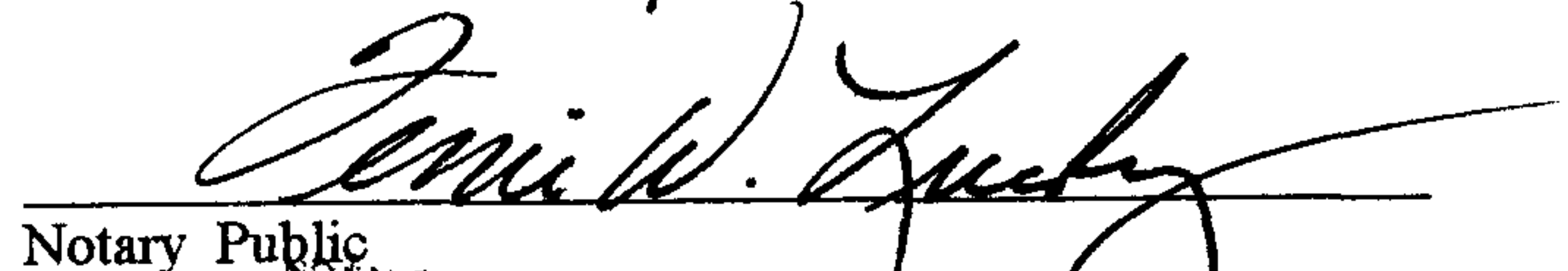
STATE OF ALABAMA

 COUNTY

I, the undersigned, a Notary Public in and for said County and State, hereby certify that WILLIAM J. BROWER whose name as Auctioneer and Attorney in Fact for William J. Wade, not in his individual capacity, but solely as trustee of Mid-State Trust X, a Delaware Business Trust, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as said Auctioneer and Attorney in Fact, with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the

8th day of May, 2002.


Notary Public
NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb 17, 2004
BONDED THRU NOTARY PUBLIC UNDERWRITERS

RETURN TO:

William J. Brower, Attorney
P.O. Box 130249
Birmingham, AL 35213

Send TAX Notice to:

Jim Walter Homes, Inc.
P.O. Box 31601
Tampa, FL 33631