

This instrument prepared by:
Anthony D. Snable, Attorney
1629 11th Avenue South
Birmingham, Alabama 35205

SEND TAX NOTICE TO:
VIJAYANARAYANA G. MUDALEGUNDI
SHEELALAKSHMI V. MUDALEGUNDI
404 GREYSTONE GLEN CIRCLE
BIRMINGHAM, AL 35242

FILE #S02235

WARRANTY DEED

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of **THREE HUNDRED TEN THOUSAND and 00/100 DOLLARS (\$310,000.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I or we, **JAMES H. WHATLEY JR. and wife, DONNA WHATLEY** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **VIJAYANARAYANA G. MUDALEGUNDI and SHEELALAKSHMI V. MUDALEGUNDI** (herein referred to as GRANTEES, whether one or more), as joint tenants with right of survivorship, the following described real estate, situated in **SHELBY** County, Alabama to-wit:

LOT 29, ACCORDING TO THE SURVEY OF THE GLEN ESTATES, AS RECORDED IN MAP BOOK 19, PAGE 9 A & B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

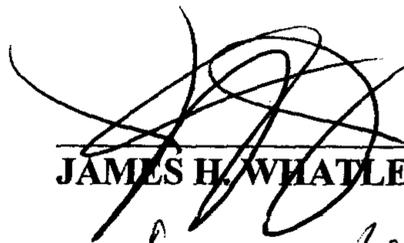
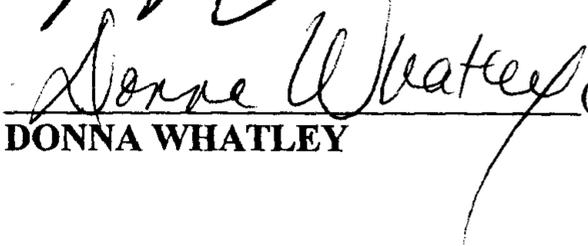
1. Advalorem property taxes for the current tax year, 2002.
2. Easements, restrictions, covenants and reservations of record.

\$210,000.00 of the consideration herein was derived from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD to the said GRANTEES as joint tenants, with right of survivor ship, their heirs and assigns, forever, it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said GRANTEES, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.

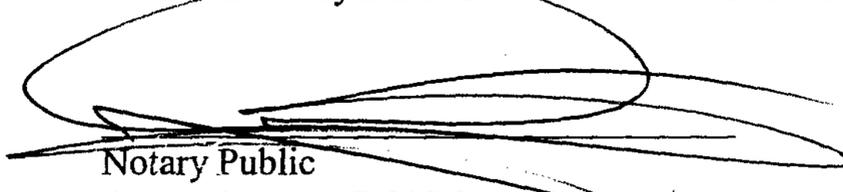
IN WITNESS WHEREOF, I/(we), have hereunto set my (our) hand(s) and seal(s) this
13th day of May, 2002.


_____(SEAL)
JAMES H. WHATLEY JR.

_____(SEAL)
DONNA WHATLEY

STATE OF ALABAMA
JEFFERSON COUNTY

I, THE UNDERSIGNED, a Notary Public in and for said County, in said State, hereby certify
that **JAMES H. WHATLEY JR. and wife, DONNA WHATLEY** whose name(s) (is/are)
signed to the foregoing conveyance, and who (is/are) known to me, acknowledged before me on
this day, that being informed of the contents of the conveyance, HE/SHE/THEY executed the
same voluntarily on the day the same bears date.

Given ~~under my hand and~~ official seal this 13th day of May, 2002.


Notary Public
ANTHONY D. SNABLE
My commission expires: 11/2/03