20020515000228660 Pg 1/1 12.00 Shelby Cnty Judge of Probate, AL 05/15/2002 08:57:00 FILED/CERTIFIED

THIS INSTRUMENT PREPARED BY: Courtney Mason & Associates, P.C. 1904 Indian Lake Drive, Suite 100 Birmingham, Alabama 35244

GRANTEE'S ADUKESS: P.D. Bailey Corporation 2298 Old Rocky Ridge Road Birmingham, Alabama 35216

| STATE OF ALABAMA | ) | CORPORATION GENERAL WARRANTY DEED |
|------------------|---|-----------------------------------|
| COUNTY OF SHELBY | ) | GENERAL WARRANT DELL              |

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of Seventy-Seven Thousand and 00/100 (\$77,000.00) DOLLARS, and other good and valuable consideration, this day in hand paid to the undersigned GRANTOR, Ray Bailey Construction Co., Inc., a corporation (hereinafter referred to as GRANTOR), the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEE, P.D. Bailey Corporation, a corporation, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of SHELBY, State of Alabama, to-wit:

Lot 4, in Block 1, according to the Survey of Havenwood Park, Second Sector, as recorded in Map Book 10, Page 47 A & B, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to existing easements, current taxes, restrictions and covenants, set-back lines and rights of way, if any, of record.

The above recited consideration was paid from a Mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.

AND SAID GRANTOR, for said GRANTOR, GRANTOR'S heirs, successors, executors and administrators, covenants with GRANTEE, and with GRANTEE'S successors and assigns, that GRANTOR are lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTOR will, and GRANTOR'S heirs, executors and administrators shall, warrant and defend the same to said GRANTEE, and GRANTEE'S heirs and assigns, forever against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, and who is authorized to execute this conveyance, hereto set his signature and seal this the 2 day of May, 2002.

Ray Bailey Construction Co., Inc.

State of Alabama) County of Shelby)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ray Bailey, whose name as President of Ray Bailey Construction Co., Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN UNDER MY HAND THIS THE DAY OF MAY, 2002.

My Commission Expires:

MY COMMISSION EXPIRES DEC. 17, 2002

Notary Public

THE PREPARER OF THIS DOCUMENT HAS NOT EXAMINED TITLE TO THE PROPERTY DESCRIBED HEREIN AND MAKES NO CERTIFICATION AS TO TITLE.