

Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: T.D. Service Company 1820 E. First St., Suite 300 Santa Ana, CA 92705

Space above for Recorder's use

Loan#: 0014001572

RLS#: 1375545



RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: BILLY W ENGLAND, A MARRIED PERSON AND SHARON D ENGLAND, A MARRIED PERSON, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date MARCH 02, 2001, and filed for the record in the County Recorder of SHELBY, State of ALABAMA, as as Instrument No. 2001-08728, in Book No. ---, at Page No. --- on MARCH 13, 2001.

IN TESTIMONY WHEREOF, the said, PHH MORTGAGE SERVICES, has caused these presents to be signed by its Assistant Secretary, Dated: MAY 07, 2002

PHH MORTGAGE SERVICES

By:

D. Hotchkiss, Assistant Secretary

WITNESS:

(Name):

A. Rodriguez

CALIFORNIA

County of

(Name):

A. Peuchot

State of ORANGE ss.

On MAY 07, 2002 , before me, Nancy A. Van Vooren, personally appeared D. Hotchkiss, Assistant Secretary personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): Nancy A. Van Vooren

NOTARY PUBLIC-CALIFORNIA (1) SACRAMENTO COUNTY (COMM. EXP. JULY 3, 2002

PREPARED BY: T.D. Service Company 1820 E. First St., Suite 300 Santa Ana, CA 92705 714/543-8372 NANCY VAN VOOREN