

SEND TAX NOTICE TO:

Ms. Allison S. Clem
5036 Kerry Downs Road
Birmingham, AL 35242

Prepared by:

Morris J. Princiotta, Jr.
Attorney at Law
2100-C Rocky Ridge Road
Birmingham, Alabama 35216

STATE OF ALABAMA:

JEFFERSON COUNTY:

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of **ONE HUNDRED AND SIXTY-THREE THOUSAND, FIVE HUNDRED, AND NO/100.....(\$163,500.00) Dollars**, to the undersigned grantors in hand paid by the GRANTEE herein, the receipt whereof is acknowledged, we, **WILLIE R. OLIVER and wife, PHYLLIS D. OLIVER** (herein referred to as grantors), do grant, bargain, sell and convey unto **ALLISON S. CLEM** (hereinafter referred to as GRANTEE), the following described real estate situated in **SHELBY** County, Alabama to-wit:

Lot 6, in Block 7, according to the Survey of Kerry Downs, a Subdivision of Inverness, as recorded in Map Book 5, Page 135, in the Office of the Judge of Probate of Shelby County, Alabama.

Subject to:

1. Taxes for the year 2002 and subsequent years, not yet due and payable.
2. 10 foot easement on NE and NW lot lines as per plat.
3. Restrictive Covenants as recorded in Misc. Book 5, Page 86; Misc. Book 5, Page 268 and Real Book 374, Page 556.
4. Transmission line permits to Alabama Power Company as recorded in Deed Book 109, Page 293; Deed Book 126, Page 343; Deed Book 146, Page 381; Deed Book 176, Page 68; Deed Book 184, Page 166; Deed Book 141, Page 298; Deed Book 145, Page 387; Deed Book 281, Page 497 and Deed Book 283, Page 208.
5. Easement as to underground cables as recorded in Misc. Book 5, Page 625.
6. Agreement with Alabama Power Company as recorded in Misc. Book 5, Page 626.
7. Title to all oil, gas and minerals within and underlying the premises, together with all oil and mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights.

\$132,762.00 of the purchase price received above was paid from a first purchase money mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEE, her heirs and assigns, forever.

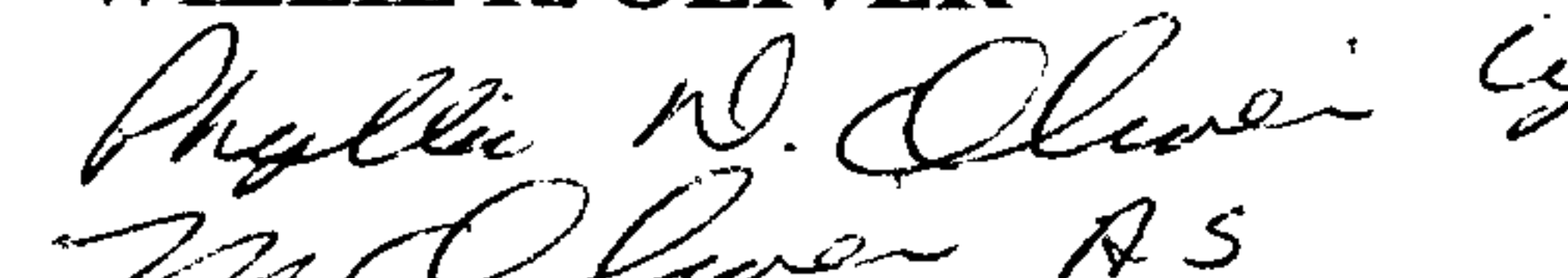
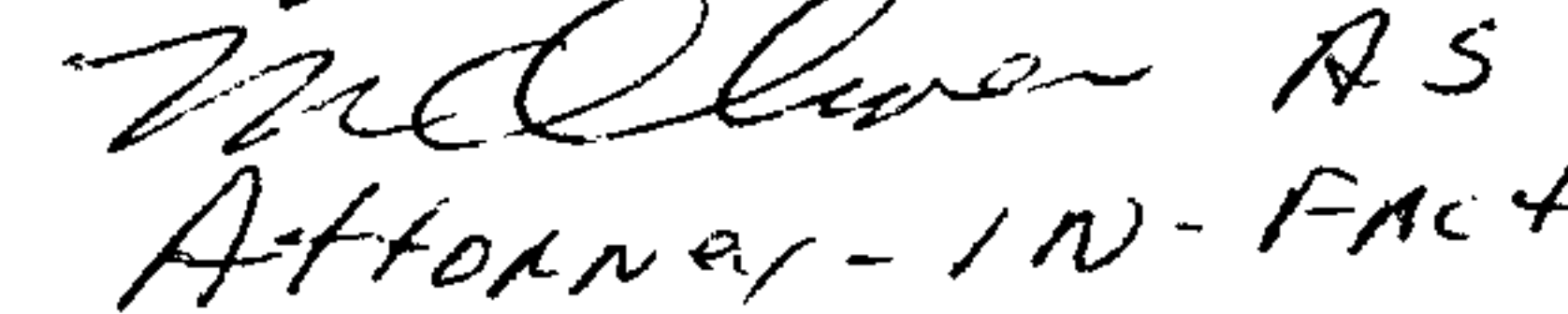
Princiotta

And we do for ourselves and for our heirs, executors, and administrators covenant with the said GRANTEE, her heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said GRANTEE, her heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, this 29th day of April, 2002.

 (Seal)

WILLIE R. OLIVER


 AS
Attorney-in-Fact (Seal)

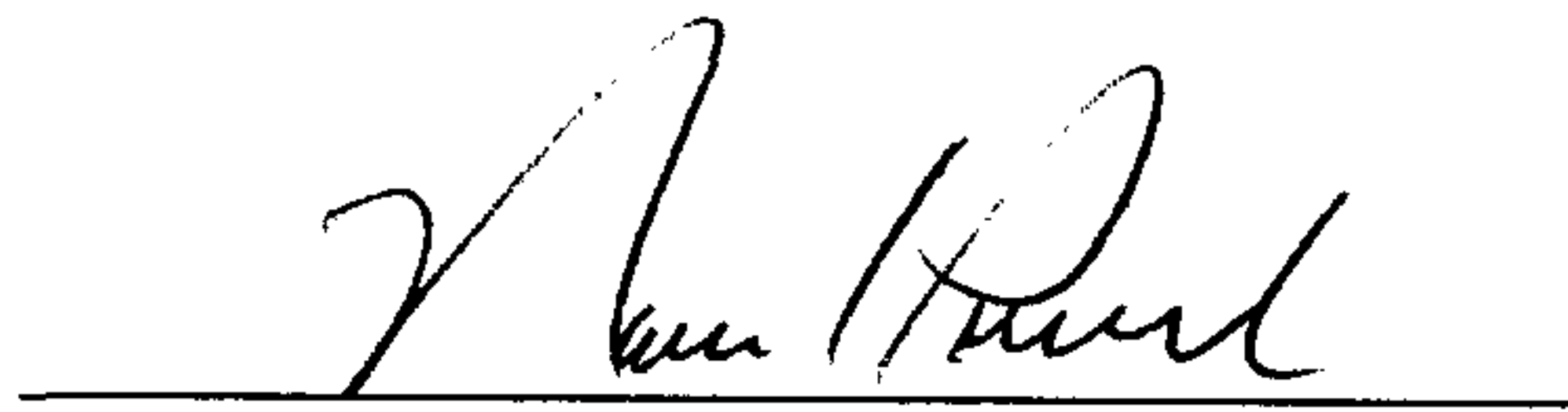
PHYLLIS D. OLIVER, By
WILLIE R. OLIVER, As
ATTORNEY-IN-FACT

STATE OF ALABAMA:

JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that **WILLIE R. OLIVER, individually, and wife, PHYLLIS D. OLIVER, by WILLIE R. OLIVER, as her ATTORNEY-IN-FACT**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, both individually, and in his aforesaid capacity, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of April, 2002.


Notary Public

My Commission Expires: _____ NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Nov. 5, 2003
~~BONDED THROUGH~~ NOTARY PUBLIC UNDERWRITERS

