When recorded return to:

ALMRSD3-4 3/25/01

Navy Federal Credit Union

P. O. Box 3305

Merrifield, VA 22119-3305

Attn: Mortgage Servicing - Payoff Dept.

Loan #: 8007319422 Investor Loan #: 7319420

Pool #:

PIN/Tax ID #: Property Address:

4008 CROSS GROVE CIRCLE BIRMINGHAM, AL 35242-2810

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE

IN CONSIDERATION of the payment and full satisfaction of all indebtedness secured by that certain Mortgage described below, NAVY FEDERAL CREDIT UNION, whose address is P.O. BOX 3305, MERRIFIELD, VA 22119-3305 being the present legal owner of said indebtedness and thereby entitled and authorized to receive said payment, does hereby release, satisfy, and discharge said Mortgage in full and does hereby consent that the same be canceled and discharged of record.

Original Mortgagor(s): RICHARD CHANDLER III AND JANE F CHANDLER, HUSBAND AND WIFE

Original Mortgagee: NAVY FEDERAL CREDIT UNION

Loan Amount: \$ 25,000.00

Date of Mortgage: 07/26/2000

Date Recorded: 07/09/2001 Mortgage Book:

Page:

Instrument Number: 2001-28341

and recorded in the records of SHELBY County, State of Alabama affecting Real Property and more particularly described on said Mortgage referred to herein.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this date of 04/03/2002.

NAVY FEDERAL CREDIT UNION



Susan J. Kihl Assistant Treasurer

Marjarie L. Gribschaw Assistant Treasurer

State of VA

County of FAIRFAX

On this date of 04/03/2002, before me, the undersigned authority, a Notary Public duly commissioned, qualified and acting within and for the aforementioned State, personally appeared the within named Susan J. Kihl and Marjorie L. Gribschaw, known to me (or identified to me on the basis of satisfactory evidence) that they are the Assistant Treasurer and Assistant Treasurer respectively of NAVY FEDERAL CREDIT UNION, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and on behalf of said corporation, and that said corporation executed the same, and further stated and acknowledged that they had so signed, executed and delivered said instrument for the consideration, uses and purposes therein mentioned and set forth.

Witness my hand and official seal on the date hereinabove set forth.

Notary Public: Susan Hansen

My Commission Expires: 03/31/2004

Document Prepared By:

Irene Cappa

P.O. BOX 3305, MERRIFIELD, VA 22119-3305

nst # 2002-18962

OA/24/2002-18962
OB: 5U AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00