This instrument was prepared by: WALLACE, ELLIS, FOWLER & HEAD P. O. Box 587 Columbiana, AL 35051

STATUTORY WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of One and no/100 Dollar (\$1.00) and conveyance to the City of Pelham, Alabama property for use as a public road to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, I or we, City of Pelham, Alabama, a municipal corporation (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto Southmark Properties, L.L.C. and Interstate Restaurant Investors, L.L.P. (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

From the NW corner of the NE ¼ of the NW ¼ of Sec. 24, T-20-S, Range 3 West, run Easterly along the North boundary line of said NE ¼ of the NW ¼ of Sec. 24, T-20-S, R-3-W, for 355.15 ft.; thence turn an angle of 102 deg. 23' to the right and run Southwesterly 559.2 ft., to the point of beginning of the land herein described and conveyed; thence continue Southwesterly along the last said course for 75.0 ft.; thence turn an angle of 113 deg., 22' to the left and run Northeasterly for 37.5 ft.; thence turn an angle of 66 deg., 38' to the left and run Northeasterly for 75.0 ft. thence turn an angle of 113 deg., 22 min. to the left and run Southwesterly 37.5 ft. to the point of beginning.

From the NW corner of the NE ¼ of NW ¼ of Sec. 24, T-20-S, R-3-W, run Easterly along the North boundary line of the said NE ¼ of the NW ¼ of Sec. 24, T-20-S, R-3-W, for 355.15 ft., thence turn an angle of 102 deg., 23' to right and run Southwesterly 559.2 ft. to the point of beginning of the land herein described and conveyed; thence continue Southwesterly along the last said course for 75.0 ft.; thence turn an angle of 66 deg. 38' to right and run Southwesterly 37.5 ft.; thence turn an angle of 113 deg. 22' to right and run Northeasterly 75.0 ft.; thence turn an angle of 66 deg., 38' to right and run Northeasterly 37.5 ft. to point of beginning. This land being a part of the NE ¼ of NW ¼ of Sec. 24, T-20-S, R-3-W, and being 0.12 acres, more or less.

ALSO: An easement 10 ft. in width beginning at the SW corner of the above described lot and running Southwesterly to the East R.O.W. line of US 31 Highway more particularly described as follows: From the Southwest corner of the above described lot run Northeasterly along the West boundary line of said lot for 5.45 ft. to a point on the center line of the easement and the point of beginning of said easement herein described; thence turn an angle of 113 deg., 22' to left and run Southwesterly along the center line of said easement, said easement being 5.0 ft., left and 5.0 ft., right of center line, for 405.84 ft. more or less to the East Right of Way line of U. S. 31 Highway, and the ending of easement.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, I (we) have hereunto set my hand(s) and seal(s), this 18 day of March, 2002.

ATTEST

City Clerk

CITY OF PELHAM, ALABAMA

(SEAL)

2002-18879

STATE OF ALABAMA

COUNTY OF SHELBY

l, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Bobby Hayes, whose name as Mayor of City of Pelham, Alabama, a municipal corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me, on this day, that, being informed of the contents of such instrument, he, as such Mayor and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 18 day of March, 2002.

Notary Public

CITY OF PELHAM ORDINANCE NO. 384

WHEREAS, the City of Pelham has removed its water tank from the property described on Exhibit "A", attached hereto, and abandoned the use thereof for public purposes, and

WHEREAS, Southmark Properties, LLC and Interstate Restaurant Investors, L.L.P. have agreed to convey to the City of Pelham approximately 1.76 acres, more or less, to be used for public road rights-of-way in exchange for the conveyance by the City of Pelham of the property described on Exhibit "A" aforesaid, and

WHEREAS, the property described on Exhibit "A" is no longer needed for public or municipal purposes; now, therefore:

BE IT ORDAINED that the Mayor is directed to execute a deed in form and substance shown on Exhibit "A" conveying to Southmark Properties, L.L.C. and Interstate Restaurant Investors, L.L.P. all of the right, title, and interest of the City of Pelham in and to said property in exchange for the conveyance to the City of Pelham of approximately 1.76 ac, more or less, for public road right-of-way purposes.

Mike Dicker, a member of the City Council of the City of Pelham, moved that all rules which would prevent the immediate consideration of Ordinance No.384, hereupon attached, be suspended and immediate consideration given to the passage of said Ordinance. Said motion was seconded by Rose Melcol, a member, and upon a roll call vote was unanimously		
passed. The vote on said motion was as follows:		
	Bobby Hayes	. 1 _
	Mayor	<u>Jes</u>
	Willard Payne	
	Council Member	Yes
-	Mike Dickens	
	Council Member	y es
	Rosemary Metcalf	
•	Council Member	<u>Jea</u>
	Karyl Rice	
	Council Member	<u> </u>
	Jim Phillips	
	Council Member	<u>Year</u>
THEREUPON WE member seconded the all members of the Co	lletel to nember nove that said Ordinance be given ouncil present and the Mayor declar	noved and <u>Joseph</u> , a vote. Said Ordinance passed by vote of ared the same passed.
ADOPTED this the 18 day of March 20 02.		
	day of 7 10 10 10 20 02.	Bobby Hayes Mayor Reman Metall Council Member Council Member
Seal		Council Member Council Member Council Member Council Member
ATTEST		- +0079

Inst + rone-iner9

City Clerk Deputy 04/23/2002-18879 01:29 PM CFRTIFIED SHELBY COUNTY JUDGE OF PROBATE 20.50 003 MSB