

TAX NOTICE TO:
William H. Calhoun
Noval S. Calhoun
265 Highway 231
Vincent, Alabama 35178

WARRANTY DEED

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Fifty-Seven Thousand Five Hundred Ninety-Seven and 72/100 Dollars to the undersigned Grantors in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, we, **LEE ROY SHAW and wife, MARGARET SHAW**, (herein referred to as Grantors) do grant, bargain, sell and convey unto **WILLIAM H. CALHOUN and NOVAL S. CALHOUN** (herein referred to as Grantees) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama, to-wit:

See Exhibit "A" attached hereto and made a part hereof.

Subject to:

1. Mineral and mining rights not owned by the Grantors.
2. Any of subject property lying with the roadway.

A mortgage loan was filed simultaneously herewith.

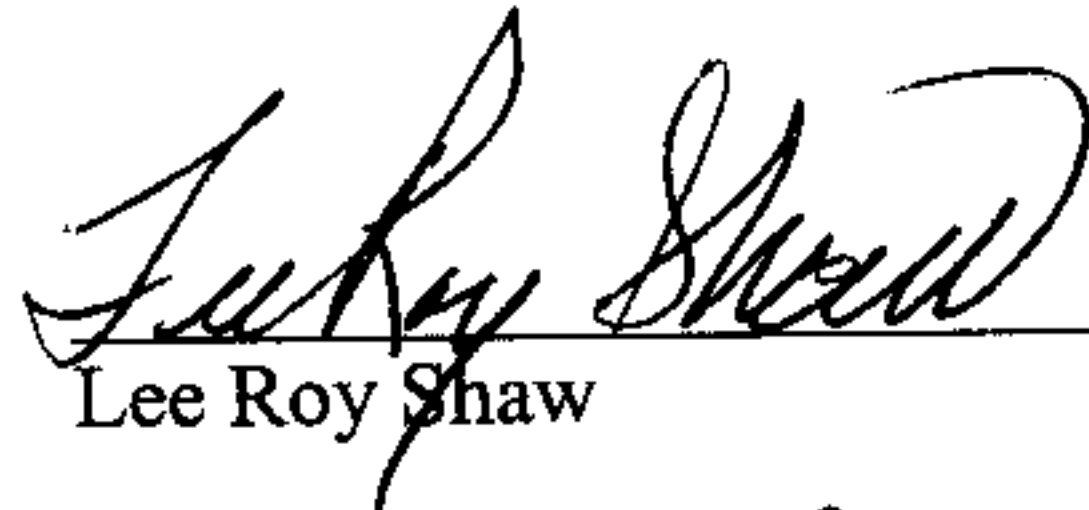
TO HAVE AND TO HOLD to the said Grantees for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.


And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

Inst. # 2002-18075

04/18/2002-18075
09:25 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DUS MHM 18.00

IN WITNESS WHEREOF, we have hereunto set our hand and seal this 12th day of April, 2002.

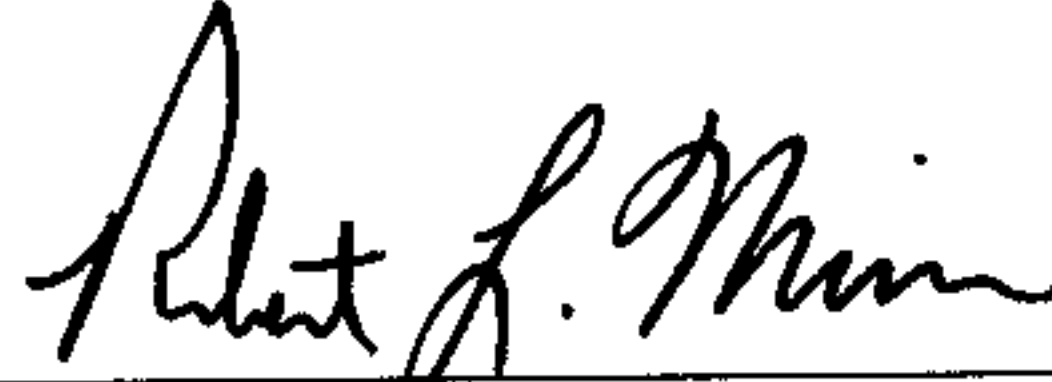
 (L.S.)
Lee Roy Shaw

 (L.S.)
Margaret Shaw

STATE OF ALABAMA
ST. CLAIR COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Lee Roy Shaw and wife, Margaret Shaw, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 12th day of April, 2002.


Notary Public

THIS INSTRUMENT PREPARED BY:
CHURCH, SEAY, LASSETER & MINOR, P.C.
1609 Cogswell Avenue
Pell City, Alabama 35125

PARCEL I:

Part of the Southeast Quarter of the Northwest Quarter of Section 11, Township 19 South, Range 2 East, Shelby County, Alabama, more particularly described as follows: Commence at the Northwest corner of the Southeast Quarter of the Northwest Quarter of Section 11, Township 19 South, Range 2 East, run South along the West boundary line 598.6 feet; thence south 69 degrees 20 minutes East a distance of 311.4 feet to fence, and POINT OF BEGINNING. Thence South 70 degrees 08 minutes East along said fence a distance of 150.20 feet to the West right of way line of U. S. Highway 231; thence North 23 degrees 19 minutes East along the West right of way line of said Highway a distance of 157.30 feet; thence North 67 degrees 25 minutes West a distance of 150.0 feet; thence South 23 degrees 09 minutes West a distance of 164.60 feet to the POINT OF BEGINNING. Situated in Shelby County, Alabama.

PARCEL II:

Part of the Southeast Quarter of the Northwest Quarter of Section 11, Township 19 South, Range 2 East, described as follows: Commence at the Northwest corner of the Southeast Quarter of the Northwest Quarter of Section 11, Township 19 South, Range 2 East, thence run South along the West line of said quarter-quarter section a distance of 598.60 feet; thence turn an angle of 69 degrees 20 minutes to the left and run a distance of 255.10 feet to the POINT OF BEGINNING; thence continue in the same direction a distance of 56.30 feet; thence turn an angle of 87 degrees 31 minutes to the left and run a distance of 164.60 feet; thence turn an angle of 102 degrees 12 minutes to the left and run a distance of 110.20 feet; thence turn an angle of 97 degrees 30 minutes to the left, and run a distance of 152.70 feet to the POINT OF BEGINNING. Situated in the Southeast Quarter of the Northwest Quarter of Section 11, Township 19 South, Range 2 East, Shelby County, Alabama. Situated in Shelby County, Alabama.

L. Ray Shaw
Margaret Shaw

4-12-02

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