

Send Tax Notice To: Kencar Dev., Inc,  
27 Holland Complex Drive  
Alabaster, Alabama 35007

STATE OF ALABAMA )  
SHELBY COUNTY )

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of the sum of TEN AND 00/100 (\$ 10.00) DOLLARS, and other good and valuable consideration, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged, I, SHERMAN HOLLAND, JR., A MARRIED MAN, herein referred to as Grantor, do grant, bargain, sell and convey unto KENCAR DEV., INC., herein referred to as Grantee, the following described real property situated in Shelby County, Alabama, to-wit:

Lot 511 according the Map and Survey of Spring Gate, Phase 5, as the same is found of record in Map Book 27, Page 111, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to: 1. General and special taxes or assessments for the Year 2002 and subsequent years not yet due and payable. 2. Any prior reservation or conveyance, together with release of damages of minerals of every kind and character, including, but not limited to gas, oil, sand and gravel in, on and under subject property. 3. Building setback lines and easements as shown by recorded plat. 4. All other matters of public record.

THE PROPERTY HEREIN CONVEYED IS NOT NOW NOR HAS IT EVER BEEN THE HOMESTEAD PROPERTY OF THE GRANTOR, HIS WIFE OR ANY MEMBER OF HIS FAMILY.

The entire purchase price was paid by proceeds of mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Grantee, its successors and assigns forever.

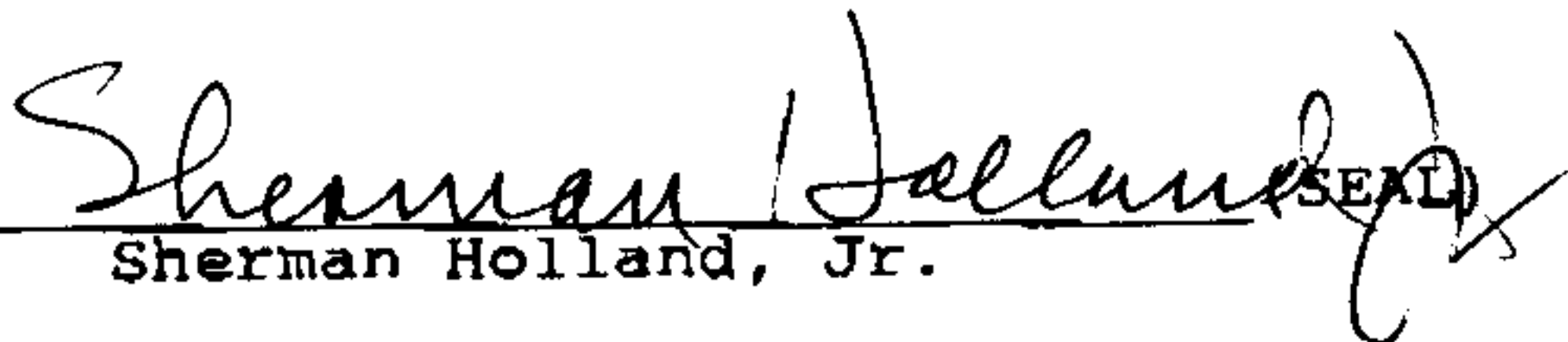
And I do for myself and for my heirs, executors and administrators covenant with the Grantee, its successors and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as

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002 CH 15.00

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aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

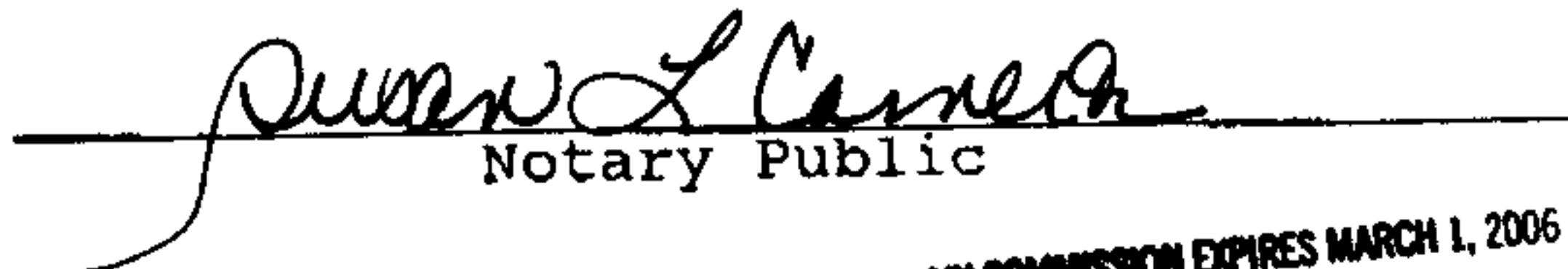
IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 26th day of March, 2002.

  
Sherman Holland, Jr.

STATE OF ALABAMA )  
SHELBY COUNTY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Sherman Holland, Jr., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal this 26th day of March, 2002.

  
Notary Public

MY COMMISSION EXPIRES MARCH 1, 2006

This instrument was prepared by:  
John Burdette Bates, Attorney at Law  
#10 Office Park Circle, Suite 122  
Birmingham, Alabama 35223

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