

TRANSFER AND ASSIGNMENT

STATE OF Alabama)
COUNTY OF Shelby)

FOR VALUE RECEIVED, the undersigned COATS & CO., INC. does hereby grant, bargain, sell, convey, assign and deliver unto Principal Residential Mortgage, Inc., its successors and assigns, those certain mortgages hereinafter more particularly described, and filed as indicated below, together with debts thereby secured, the notes therein described and all its interest in and to the lands and properties conveyed by said mortgages, viz:

NAMES(S) OF
MORTGAGOR

Joseph F. Covington, Jr. and wife,
Catherine L. Covington

BOOK

PAGE

COUNTY

STATE

Shelby

Alabama

2002-06577

Mtg. re-recorded Inst # 2002-11820

Inst # 2002-06578

THIS TRANSFER AND ASSIGNMENT IS without recourse upon the undersigned.

TO HAVE AND TO HOLD unto the said Principal Residential Mortgage, Inc. its successors and assigns, forever.

IN WITNESS WHEREOF, the said Coats & Co., Inc., as owner of said mortgages has caused these presents to be executed this the 31st day of January, 2002.

COATS & CO., INC.

BY: R. B. Coats, III
R. B. COATS, III PRESIDENT

ATTESTED BY:

Jodi Brewer

Inst # 2002-11821

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

03/12/2002-11821
10:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00 MSB 11.00

I, the undersigned authority, a Notary Public, in and for said county, in said state, hereby certify that R. B. Coats, III, who is President of Coats & Co., Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer with full authority, executed same voluntarily for and as the act of Coats & Co., Inc..

GIVEN UNDER MY HAND AND OFFICIAL SEAL this the 31st day of January, 2002.

[Signature]
Notary Public

My Commission expires:

9-11-02



THIS INSTRUMENT WAS PREPARED BY:
COATS & CO., INC.
2000-B SOUTHBRIDGE PARKWAY, SUITE 150
BIRMINGHAM, ALABAMA 35209

02/07/2002-06578
11:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00