

R0203-0667

SUBORDINATION AGREEMENT

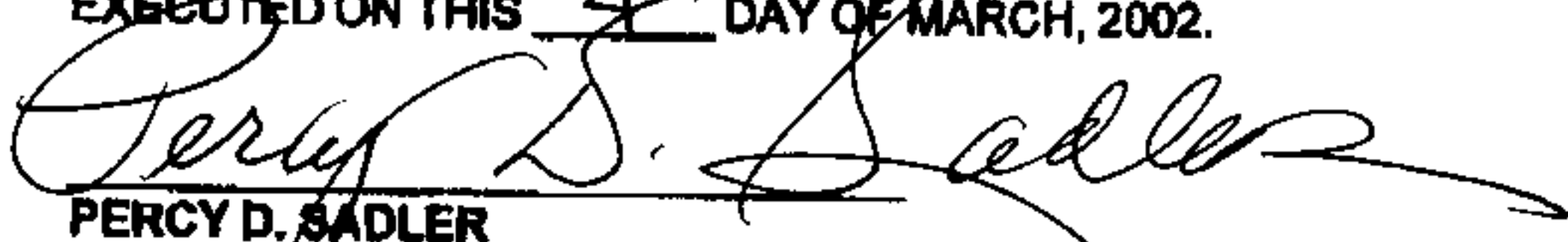
PURSUANT TO THE TERMS OF THE MORTGAGE ENTERED INTO BY AND BETWEEN PERCY D. SADLER AND STEWART P. SADLER (BORROWER), RECORDED IN INSTRUMENT #1998-36742 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, PERCY D. SADLER HEREBY DECLARE SAID MORTGAGE FILED FOR RECORD IN INSTRUMENT #1998-36742 TO BE SECOND AND SUBORDINATE TO THE LIEN OF THE MORTGAGE GIVEN BY STEWART P. SADLER, TO LIBERTY MORTGAGE CORPORATION, ITS SUCCESSORS AND ASSIGNS IN THE AMOUNT OF ONE HUNDRED THIRTY FIVE THOUSAND AND 00/100 DOLLARS (\$135,000.00) EXECUTED ON THE 5TH DAY OF MARCH, 2002, AND RECORDED IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SAID MORTGAGE ENCUMBERING CERTAIN REAL PROPERTY DESCRIBED AS:

LOT 26, BLOCK 1, ACCORDING TO THE AMENDED MAP OF SOUTHLAKE CREST 2ND SECTOR, RECORDED IN MAP BOOK 19, PAGE 14, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

IN WITNESS WHEREOF, THIS SUBORDINATION AGREEMENT HAS BEEN

EXECUTED ON THIS 4 DAY OF MARCH, 2002.


PERCY D. SADLER

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, THE UNDERSIGNED, A NOTARY PUBLIC, IN AND FOR SAID COUNTY IN SAID STATE HEREBY CERTIFY THAT PERCY D. SADLER, WHOSE NAME IS SIGNED TO THE FOREGOING AGREEMENT AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME THAT BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING AGREEMENT EXECUTED THE SAME VOLUNTARILY AND AS HIS ACT ON THE DAY THE SAME BEARS DATE.

GIVEN UNDER MY HAND THIS 4th DAY OF MARCH, 2002.


NOTARY PUBLIC

MY COMMISSION EXPIRES: 09/24/2002

Inst # 2002-11799

03/12/2002-11799
10:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MSB 11.00