

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, BRIAN ALAN DODD AND SPOUSE, CYNTHIA LYNN DODD, have an outstanding lien in favor of HERITAGE BANK, dated the 7TH day of JULY, 2000 and recorded in the Probate Office of SHELBY COUNTY, Alabama, on certain real estate described herein to secure an indebtedness of \$ 5000.00 and said lien is in full force and effect, and,

WHEREAS, BRIAN ALAN DODD AND SPOUSE, CYNTHIA LYNN DODD, have made an application to REGIONS MORTGAGE, INC. for a loan in the sum of \$ 190,000.00 and said to REGIONS MORTGAGE, INC. is willing to make said loan to the said BRIAN ALAN DODD AND SPOUSE, CYNTHIA LYNN DODD, provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and the said HERITAGE BANK subordinate the above described lien and make the same second and subservient to the mortgage to to REGIONS MORTGAGE, INC., as recorded in INST.# 2000-26177 and,

WHEREAS, the said HERITAGE BANK is willing to subordinate its said lien and make the lien second and subservient to the mortgage of the said to REGIONS MORTGAGE, INC. as an inducement to it to make said loan.

IT IS FURTHER agreed that should default in the payments under the terms of the real estate mortgage to HERITAGE BANK, the said Lender agrees to notify to REGIONS MORTGAGE, INC. of said default prior to taking legal action.

IN WITNESS WHEREOF, the said HERITAGE BANK has caused its name to be hereunto signed on the 4th day of FEBRUARY, 2002.

HERITAGE BANK

BY: George C. Pelekis
ITS: Vice President

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that George C. Pelekis, whose name as Vice President of HERITAGE BANK, a corporation, is signed to the foregoing instrument, and who known to me, acknowledged before me on this day, that, being informed of the contents of the said instrument, she/he executed the same voluntarily for and as the act of said corporation.

Shirley G. Turner
Notary Public

My Commission expires: Feb 15, 2005
NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb 15, 2005
BORNED THRU NOTARY PUBLIC UNDERWRITERS

Prepared By:
STEWART & ASSOCIATES, P.C.
3595 GRANDVIEW PKWY, #350
BIRMINGHAM, ALABAMA 35243

Inst # 2002-11446

03/11/2002-11446
10:16 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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