

(RECORDING INFORMATION ONLY ABOVE THIS LINE)
This Instrument was prepared by: SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

BRANTLEY HOMES, INC.

STATE OF ALABAMA)
COUNTY OF SHELBY)

Inst # 2002-11414
03/11/2002-11414
09:37 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 15.00

WARRANTY DEED

Know All Men by These Presents: That in consideration of EIGHTY EIGHT THOUSAND DOLLARS and 00/100 (\$88,000.00) to the undersigned grantor, RIVERWOODS PROPERTIES, LLC a corporation, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto BRANTLEY HOMES, INC., A CORPORATION, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOTS 109 AND 115, ACCORDING TO THE SURVEY OF RIVERWOODS FIRST SECTOR, AS RECORDED IN MAP BOOK 29, PAGE 77, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:


1. TAXES FOR THE YEAR 2002 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2002.
2. 25 FOOT BUILDING LINE ON FRONT AND REAR AS SHOWN ON RECORDED MAP.
3. SANITARY SEWER EASEMENT OF UNDETERMINED WIDTH ON WEST AND 15 FOOT TREE CONSERVATION BUFFER ON EAST, AS SHOWN BY RECORDED MAP.
4. MINERAL AND MINING RIGHTS AND RIGHTS INCIDENT THERETO RECORDED IN REAL 112, PAGE 876; REAL 328 PAGE 1; REAL 247, PAGE 599 AND REAL 247, PAGE 636 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
5. OIL AND GAS LEASE AS RECORDED IN REAL 370, PAGE 923, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
6. RIGHT OF WAY TO SOUTHERN NATURAL GAS CORPORATION RECORDED IN INSTRUMENT 2001-54741, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
7. RESTRICTIONS APPEARING OF RECORD IN INSTRUMENT 2002-7338 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, RIVERWOOD PROPERTIES, LLC, by its MANAGING MEMBER, PZ, INC. BY ITS SECRETARY, JILL Z. HUBBARD who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 1ST DAY OF MARCH, 2002.

RIVERWOOD PROPERTIES, LLC
PZ, INC., ITS MANAGING MEMBER

By: 
JILL Z. HUBBARD
ITS: SECRETARY

STATE OF ALABAMA)
COUNTY OF SHELBY)

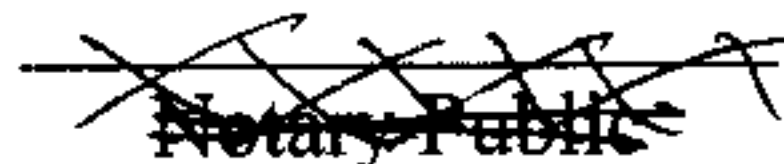
ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JILL Z. HUBBARD, whose name as SECRETARY OF PZ, INC., THE MANAGING MEMBER of RIVERWOOD PROPERTIES, LLC, an Alabama Limited Liability Company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand this the 1ST DAY OF MARCH, 2002.


Notary Public

My commission expires: 10-2-05

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~~Notary Public~~

~~My commission expires:~~

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