

This Instrument Was Prepared By:
Christopher R. Smitherman, Attorney At Law
Post Office Box 261
Montevallo, Alabama 35115
(205) 665-4357

Send Tax Notice:
3-M Developers, LLC
3156 Pelham Parkway
Pelham, AL 35124

STATE OF ALABAMA)

SHELBY COUNTY)

WARRANTY DEED

03/08/2002-11203
02:30 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
001 KOS 12.00

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Two Hundred Seventy-Five Thousand and 00/100 Dollars (\$275,000.00) and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **Grady Scott Lovelady and Marlene Hocutt Lovelady, husband and wife**, hereinafter called "Grantor," does hereby GRANT, BARGAIN, SELL AND CONVEY unto **3-M Developers, L.L.C., an Alabama Limited Liability Company**, hereinafter called "Grantee" in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby County, Alabama**, to-wit:

Lots 3 and 4, according to the Amended Map of Ingram Subdivision as recorded in Map Book 27, Page 38 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Note: This property does not constitute homestead property for the Grantors.

The above recited consideration was paid from a Mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD to the said Grantee in fee simple forever, together with every contingent remainder and right of reversion.

The Grantor, does individually and for the heirs, executors, and administrators of the Grantor covenant with said Grantee and the heirs and assigns of the Grantee, that the Grantor is lawfully seized in fee simple of said premises; that said premises are free from all encumbrances, unless otherwise noted above; that the Grantor has a good right to sell and convey the said premises; that the Grantor and the heirs, executors, administrators of the Grantor shall warrant and defend the said premises to the Grantee and the heirs and assigns of the Grantee forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has executed this Deed and set the seal of the Grantor thereto on this date the 15th day of February, 2002.

GRANTORS

Grady Scott Lovelady (L.S.) Marlene Hocutt Lovelady (L.S.)
Grady Scott Lovelady Marlene Hocutt Lovelady

STATE OF ALABAMA)

SHELBY COUNTY)

ACKNOWLEDGMENT

I, Chris Smitherman, a Notary Public for the State at Large, hereby certify that the above posted names, Grady Scott Lovelady and Marlene Hocutt Lovelady, which are signed to the foregoing Deed, who are known to me, acknowledged before me on this day that, being informed of the contents of the Deed, that said persons executed the same voluntarily on the day the same bears date.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 15th day of February, 2002.

Chris Smitherman
NOTARY PUBLIC
My Commission Expires: 5/3/04

Inst # 0002-11203