

Inst # 2002-10747

03/06/2002-10747  
10:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
DOE MEL 206.00

[Space Above This Line For Recording Date]

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on March 5, 2002. The grantor is Stephen H. Lee, a married man ("Borrower"). This Security Instrument is given to Pinkerton Financial Corporation, which is organized and existing under the laws of Alabama, and whose address is 2090 Columbiana Road, Suite 2000, Birmingham, AL 35216 ("Lender"). Borrower owes Lender the principal sum of U.S. \$120,000.00. This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on March 5, 2032. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in SHELBY County, Alabama:

See attached Exhibit "A" for legal description.

The property described in Exhibit "A" is not the homestead of Stephen H. Lee, a married man.

which has the address of 5 acres - Shelby County Hwy 52, Shelby County, AL;

TO HAVE AND TO HOLD this property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title of the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

**1. Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

**2. Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

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Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

**3. Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to late charges due under the Note; second, to prepayment charges due under the Note, third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

**4. Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

**5. Hazard Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Preservation and Maintenance of Property; Leaseholds.** Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property; Mortgage Insurance.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

**8. Inspection.** Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

**9. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

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If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

**10. Borrower Not Released; Forbearance By Lender Not a Waiver.** Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

**11. Successors and Assigns Bound; Joint and Several Liability; Co-signers.** The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's consent.

**12. Loan Charges.** If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

**13. Legislation Affecting Lender's Rights.** If enactment or expiration of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 17.

**14. Notices.** Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

**15. Governing Law; Severability.** This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

**16. Borrower's Copy.** Borrower shall be given one conformed copy of the Note and of this Security Instrument.

**17. Transfer of the Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

**18. Borrower's Right to Reinstate.** If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

**19. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to the Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale.



If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by applicable law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorney's fees and costs of title evidence.

If Lender invokes the power of sale, Lender shall give a copy of a notice to Borrower in the manner provided in paragraph 14. Lender shall publish the notice of sale once a week for three consecutive weeks in a newspaper published in SHELBY County, Alabama, and thereupon shall sell the Property to the highest bidder at public auction at the front door of the County Courthouse of this County. Lender shall deliver to the purchaser Lender's deed conveying the Property. Lender or its designee may purchase the Property at any sale. Borrower covenants and agrees that the proceeds of the sale shall be applied in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable attorneys' fees; (b) to all sums secured by this Security Instrument; and (c) any excess to the person or persons legally entitled to it.

**20. Lender in Possession.** Upon acceleration under paragraph 19 or abandonment of the Property, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums or receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

**21. Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

**22. Waivers.** Borrower waives all rights of homestead exemption in the Property and relinquishes all rights of curtesy and dower in the Property.

**23. Riders to this Security Instrument.** If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)]

Adjustable Rate Rider

Condominium Rider

2-4 Family Rider

Graduated Payment Rider

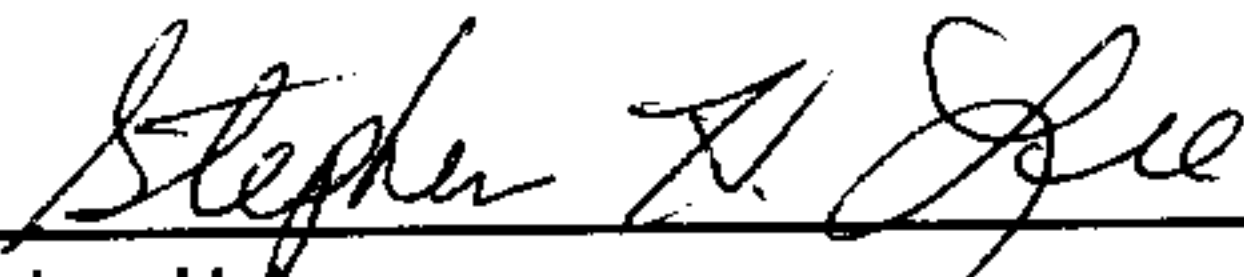
Planned Unit Development Rider

Other(s) [specify]

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Witnesses:

\_\_\_\_\_

  
Stephen H. Lee (Seal)  
-Borrower

\_\_\_\_\_

\_\_\_\_\_ (Seal)  
-Borrower

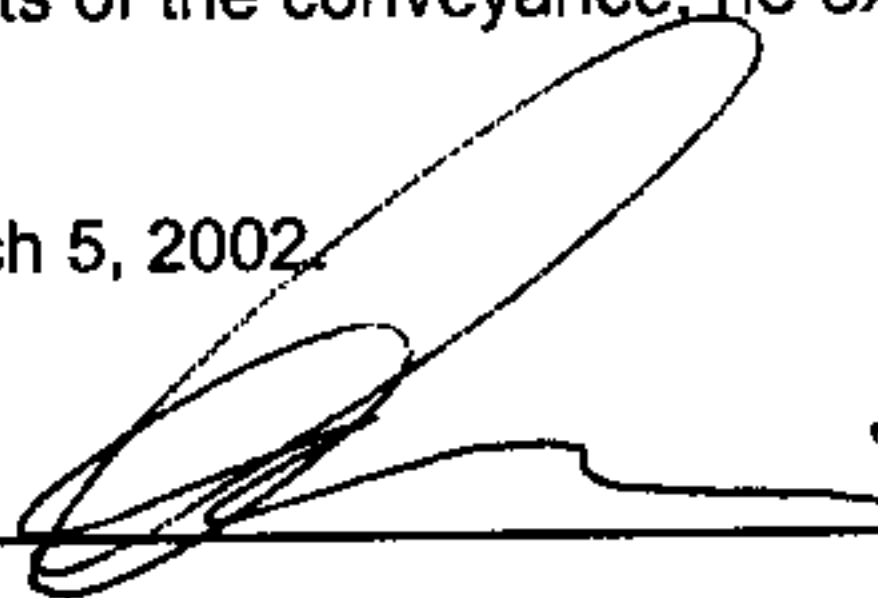
\_\_\_\_\_ [Space Below This Line For Acknowledgment] \_\_\_\_\_

STATE OF ALABAMA, JEFFERSON County ss:

On this March 5, 2002, I, Alan C. Keith, a Notary Public in and for said county and in said state, hereby certify that Stephen H. Lee, a married man, whose name(s) is signed to the foregoing conveyance, and who is known to me, acknowledged before me that, being informed of the contents of the conveyance, he executed the same voluntarily and as his act on the day the same bears date.

Given under my hand and seal of office on March 5, 2002.

My Commission expires: April 6, 2004

  
\_\_\_\_\_  
Notary Public

This instrument was prepared by: Alan C. Keith  
2100 Lynngate Drive  
Birmingham, Alabama 35216

## EXHIBIT "A"

SJR

## PARCEL 1:

Commence at the Northeast corner of Section 23, Township 20 South, Range 3 West; thence South along the East line of said 1/4-1/4 a distance of 1331.10 feet to a found 3 Inch pipe being the Southeast corner of the Northeast 1/4 of the Northeast 1/4 of said Section; thence left 23 degrees 56 minutes 41 seconds and run a distance of 38.63 feet; thence right 114 degrees 11 minutes 04 seconds and run a distance of 513.00 feet to the centerline of Buck Creek; thence right 80 degrees 31 minutes 28 seconds and run along centerline of said Creek a distance of 127.64 feet; thence left 28 degrees 49 minutes 24 seconds and continue along said centerline a distance of 151.69 feet to the Point of Beginning; thence turn an angle of 3 degrees 35 minutes 06 seconds left and run on a bearing of North 43 degrees 34 minutes 49 seconds West and continue along said centerline a distance of 80.15 feet; thence North 59 degrees 47 minutes 43 seconds West and continue along said centerline a distance of 81.88 feet; thence North 53 degrees 57 minutes 25 seconds West and along said centerline a distance of 69.82 feet; thence North 28 degrees 12 minutes 08 seconds West and along said centerline a distance of 60.30 feet; thence North 12 degrees 21 minutes 33 seconds West and along said centerline a distance of 82.11 feet; thence North 0 degrees 21 minutes 20 seconds West and along said centerline a distance of 140.73 feet; thence North 14 degrees 44 minutes 44 seconds West and along said centerline a distance of 13.92 feet to the intersection with the Southerly right of way line of Shelby County Highway #52 (60-foot right of way); thence leaving centerline of said creek and run along Southerly right of way of said highway #52 on a bearing of North 66 degrees 52 minutes 49 seconds East a distance of 137.36 feet; thence North 23 degrees 07 minutes 11 seconds West and along said right of way a distance of 50.0 feet; thence North 67 degrees 16 minutes 36 seconds East and along said right of way a distance of 253.27 feet to the point of a curve to the right having the following described characteristics: a delta angle of 83 degrees 04 minutes 27 seconds, a radius of 110.0 feet, a chord bearing of South 71 degrees 10 minutes 26 seconds East, and a chord distance of 145.88 feet, and run along the arc of said curve a distance of 159.49 feet to the curve's end; thence South 29 degrees 38 minutes 12 seconds East and run a distance of 321.59 feet to the point of a curve to the left having the following described characteristics: a delta of 7 degrees 04 minutes 13 seconds, a radius of 325.00 feet, a chord bearing of South 35 degrees 43 minutes 32 seconds East and a chord distance of 40.08 feet and run along arc of said curve 40.11 feet; thence South 58 degrees 04 minutes 53 seconds West a distance of 134.45 feet; thence South 58 degrees 04 minutes 53 seconds West and run a distance of 389.61 feet to the point of beginning.

## PARCEL 2:

Commence at the Northeast corner of Section 23, Township 20 South, Range 3 West; thence South along the East line of said 1/4-1/4 a distance of 1331.10 feet to a found 3 Inch pipe being the Southeast corner of the Northeast 1/4 of the Northeast 1/4 of said Section; thence left 23 degrees 56 minutes 41 seconds and run a distance of 38.63 feet; thence right 114 degrees 11 minutes 04 seconds and run a distance of 513.00 feet to the centerline of Buck Creek; thence right 80 degrees 31 minutes 28 seconds and run along centerline of said Creek a distance of 127.64 feet; thence left 28 degrees 49 minutes 24 seconds and continue along said centerline a distance of 151.69 feet; thence turn an angle of 3 degrees 35 minutes 06 seconds left and run on a bearing of North 43 degrees 34 minutes 49 seconds West and continue along said centerline a distance of 80.15 feet; thence North 59 degrees 47 minutes 43 seconds West and continue along said centerline a distance of 81.88 feet; thence North 53 degrees 57 minutes 25 seconds West and along said centerline a distance of 69.82 feet; thence North 28 degrees 12 minutes 08 seconds West and along said centerline a distance of 60.30 feet; thence North 12 degrees 21 minutes 33 seconds West and along said centerline a distance of 82.11 feet; thence North 0 degrees 21 minutes 20 seconds West and along said centerline a distance of 140.73 feet; thence North 14 degrees 44 minutes 44 seconds and along said centerline a distance of 13.92 feet to the intersection with the Southerly right of way line of Shelby County Highway #52 (60-foot right of way); thence leaving centerline of said creek and run along Southerly right of way of said Highway #52 on a bearing of North 66 degrees 52 minutes 49 seconds East a distance of 137.36 feet; thence North 23 degrees 07 minutes 11 seconds West and along said right of way a distance of 50.0 feet; thence North 67 degrees 16 minutes 36 seconds East and along said right of way a distance of 253.27 feet to the point of a curve to the right having the following described characteristics: a delta angle of 83 degrees 04 minutes 27 seconds, a radius of 110.0 feet, a chord bearing of South 71 degrees 10 minutes 26 seconds East and a chord distance of 145.88 feet, and run along the arc of said curve a distance of 159.49 feet to the curve's end; thence South 29 degrees 38 minutes 12 seconds East and run a distance of 321.59 feet to the point of a curve to the left having the following described characteristics: a delta angle of 7 degrees 04 minutes 13 seconds, a radius of 325.00 feet, a chord bearing of South 35 degrees 43 minutes 32 seconds East and a chord distance of 40.08 feet and run along arc of said curve of 40.11 feet; thence North 63 degrees 27 minutes 52 seconds East a distance of 61.87 feet to the Northeasterly right of way of said highway, said point being the point of beginning and also a point on a curve to the right having the following described characteristics: a delta angle of 9 degrees

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26 minutes 25 seconds, a radius of 265.0 feet, a chord bearing of North 37 degrees 35 minutes 02 seconds West and a chord distance of 43.62 feet and run along the arc of said curve a distance of 43.66 feet to the curve's end; thence North 29 degrees 38 minutes 12 seconds West and run a distance of 262.73 feet to the intersection of the Northeasterly right of way of said Highway and the Southwesterly right of way line of L & N Railroad (100-foot right of way), said point also being a point on a curve to the right having the following described characteristics: a delta angle of a 9 degrees 45 minutes 15 seconds, a radius of 1807.26 feet, a chord bearing of South 33 degrees 18 minutes 42 seconds East and chord distance of 307.30 feet and along the arc of said curve a distance of 307.67 feet; thence leaving said right of way on a bearing of South 63 degrees 27 minutes 52 seconds West a distance of 13.69 feet to the point of beginning.

LESS AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A Parcel of land situated in Shelby County, Alabama, and being more particularly described as follows:

Commencing at the Northeast corner of Section 23, Township 20 South, Range 3 West, and run south 01 degrees, 56 minutes, 10 seconds East for 1331.10 feet; thence South 25 degrees, 52 minutes, 51 seconds East run 38.63 feet; thence South 88 degrees, 18 minutes, 13 seconds West run 513.00 feet to the centerline of Buck Creek; thence North 11 degrees, 10 minutes 19 seconds West along the centerline of said Buck Creek for 127.64 feet; thence North 39 degrees, 59 minutes, 43 seconds West and continue along the centerline of Buck Creek for 151.69 feet; thence North 58 degrees, 04 minutes, 53 seconds East and leaving said centerline of Buck Creek run 369.61 feet; thence North 58 degrees, 04 minutes, 53 seconds East run 134.49 feet to the Southwesterly right-of-way line of Shelby County Highway No. 52, (80 foot right of way); thence North 35 degrees 43 minutes, 32 seconds West and along said right of way run 40.08 feet; thence North 29 degrees, 38 minutes, 12 seconds West and along said right of way run 223.15 feet to the point of beginning; thence South 62 degrees, 34 minutes, 35 seconds West and leaving said right of way run 197.77 feet; thence North 30 degrees, 02 minutes, 43 seconds West run 213.37 feet to the Southerly right of way line of Shelby County Highway No. 52; thence North 67 degrees, 16 minutes, 36 seconds East and along said right of way run 103.17 feet to the point of a curve to the right, said curve having a radius of 110.00 feet, a central angle of 83 degrees, 04 minutes, 19 seconds and an arc length of 159.49 feet, said arc being subtended by a chord which bears North 71 degrees, 10 minutes, 26 seconds West and a chord distance of 145.88 feet; thence South 29 degrees, 38 minutes, 12 seconds East and continue along said right of way run 98.44 feet to the point of beginning.

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