Mortgagor: James Ray Palmer Jr

Dana Duncan Palmer MAI Loan #: 30101222 Pd in Full: 2/05/02

State of ALABAMA

County Shelby

SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, does hereby acknowledge receipt of payment in full of the following described mortgage and the indebtedness thereby secured to wit:

Lot 8, according to the Survey of Valley Brook, Phase III, as recorded in Map Book 13, page 101, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Recorded in Inst # 1998-50641

The said mortgage and the indebtedness thereby secured are hereby canceled, released and discharged.

IN WITNESS WHEREOF, the said Mortgage America, Inc. has caused this instrument to be executed by Patricia Accordance its duly authorized Vice President, and its corporate seal affixed, this, 12th day of

Patricia Accordance is duly authorized to the Corporate SEAL

(CORPORATE SEAL)

State of Alabama

Patricia A Copeland
Vice President

State of Alabama

County of Jefferson

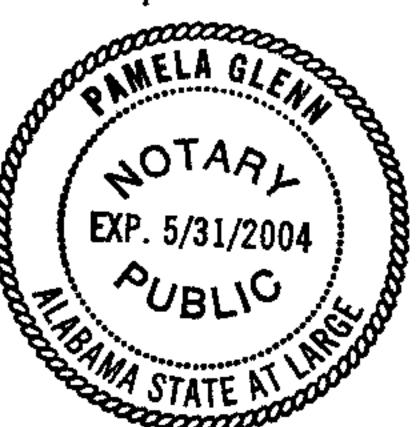
I, <u>Pamela Glenn</u>, a Notary Public in and for said County in said State, hereby certify that <u>Patricia A Copeland</u>, whose name as <u>Vice President</u> of MortgageAmerica, Inc., a corporation organized and existing under the laws of the United States, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntary for and as the act of said corporation.

Given under my hand and seal of office, this 12th day of February, 2002.

Notary Public

My Commission Expires:

(SEAL)



This instrument prepared by:

JEAN BEARDEN

MortgageAmerica, Inc.,
PO Box 43500

Birmingham, Al. 35243

Inst # 2002-09539

D2/27/2002-09539
12:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MSB 11.00