Tret * 2002-07836

This Instrument Prepared By: James F. Burford, III Attorney at Law 1318 Alford Avenue Suite 101 Birmingham, Alabama 35226 Send Tax Notice To:

BLAND HAMUS, INC.

369 L-ASTLAND DIL.

LINCOLN, 12. 35096

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of One Hundred Ninety-two Thousand Seven Hundred and No/100 Dollars (\$192,700.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, I, Timberline Development, LLC (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto Blair Homes, Inc., (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 3, 5 and 41 according to the Map and Survey of Timberline, Phase 2 as recorded in Map Book 29, Page 49 in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Taxes due in the year 2002 and thereafter, (2) Easements, Restrictions and rights-of-way of record; (3) Mineral and Mining Rights not owned by the Grantor; (4) Articles of Incorporation of Timberline Homeowners Association, Inc., and the By-laws therefore as they currently exist and may be amended from time to time; (5) Grantor makes no warranty as to any title matter(s) which may affect the property conveyed herein which title matter(s) is/are not disclosed in title commitment under file number 220317 issued by Title South.

Grantor represents and warrants as follows: There are no dues owing the Timberline Homeowners Association at this time, no certificate of compliance is necessary from any architectural control committee until such time as improvements are to be constructed on the properties conveyed and there are no assessments due the City of Calera.

TO HAVE AND TO HOLD to the said Grantee, it successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this the day of form, 2002.

Timberline Development, LLC

Randall H. Goggans

Its: Authorized Signatory

STATE OF ALABAMA)

COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Randall H. Goggans as Authorized Signatory of Timberline Development, LLC, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Authorized Signatory, executed the same voluntarily, for and as the act of said limited liability company.

Given under my hand and official seal this _____ day of _____

Notary Public

DE/12/2002-07232

10:04 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

205.00