

SUBORDINATION AGREEMENT

THIS AGREEMENT is made and entered into on this 24th day January, 2002 by Commercial Credit of Alabama, Inc. NKA Citifinancial (hereinafter referred to as "Citifinancial") in favor of CTX Mortgage Co., its successors and assigns (hereinafter referred to as "Lender").

RECITALS

Citifinancial loaned to Victor Reeves and Kelly Reeves, husband and wife, (hereinafter referred to as "Borrower", whether one or more) the sum of \$11,073.99. Such loan is evidenced by note executed by Borrower in favor of Citifinancial, which note is secured by a mortgage, or other security agreement dated October 21, 1997 and recorded October 24, 1997 in Inst. #1997-34668, in the Official Records of the Judge of Probate of Shelby County, Alabama, (the "Citifinancial Mortgage"). Borrower has requested that Lender lend to it the sum of \$114,300.00, which loan will be evidenced by a promissory note in such amount dated January 25, 2002 and executed by Borrower in favor of Lender (the "CTX Note"). The CTX Note will be secured by a mortgage of the same date as the CTX Note (the "CTX Mortgage"). Lender and Borrower have requested that Citifinancial execute this Subordination Agreement.

AGREEMENT

IN CONSIDERATION OF the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Citifinancial agrees that the CTX Mortgage shall be and remain at all times a lien or charge on the property covered by the CTX Mortgage prior and superior to the lien or charge of the Citifinancial Mortgage to the extent the CTX Mortgage secures the debt evidenced by the CTX Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of any other future advances.

IN WITNESS WHEREOF, Citifinancial has caused this instrument to be excuted by its duly authorized officer on the day and date first set forth above.

CITIFINANCIAL

By: David D. Johnson
Its: Successors

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public, in and for said county in said state, hereby certify that David D. Johnson whose name as Branch Manager of Citifinancial is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, s/he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 24th day of January, 2002.

This Instrument Prepared by:
Jodie R. Davidson
174 Centre @ Riverchase
Birmingham, Al 25216

Bill J. Pol
Notary Public: Bill J. Pol
My Commission Expires: 08/23/2002

Inst # 2002-04298

01/29/2002 04:298
08:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00