

Subordination Agreement

THIS AGREEMENT is made and entered into on this 14 day of January 2002, by AmSouth Bank (hereinafter referred to as "AmSouth") in favor of Merrill Lynch Credit Corp., its successors and assigns (hereinafter referred to as "Lender").

RECITALS

AmSouth loaned to Charles Swisdak & Joyce Swisdak (the "Borrower", whether one or more) the sum of \$90,000.00. Such loan is evidenced by a note dated n/a, executed by Borrower in favor of AmSouth, which note is secured by a mortgage, deed of trust, security deed, deed to secure debt, or other security agreement recorded 07-17-98 amended 07-02-01, in Record Book Inst # 1998-27340 amended 2001-27094 at Page n/a, in the public records of Shelby County, Alabama (the "AmSouth Mortgage"). Borrower has requested that Lender lend to it the sum of \$145,500.00, which loan will be evidenced by a promissory note in such amount dated, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that AmSouth execute this instrument.

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, AmSouth agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of the AmSouth Mortgage to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, AmSouth has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

AMSOUTH BANK
By: [Signature]
Its: Vice-President

State of Alabama
Shelby County

[Signature] the undersigned authority, a Notary Public, in and for said county in said state, hereby certify that [Signature] whose name as [Signature] of AmSouth Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 14 day of January, 2002
[Signature]
Notary Public
My commission expires: 6-1-03
NOTARY MUST AFFIX SEAL

This Instrument Prepared by:
Sara Taylor
P.O. Box 830721
Birmingham, AL 35283
Acct: 5299070499175455

Inst # 2002-04438

01/25/2002-04438
11:16 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 14.00