

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT  
FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented:	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to:  <b>Covenant Bank Post Office Box 309 Leeds, AL 35094</b>		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office  <b>Inst # 2002-04201</b>  <b>01/24/2002-04201</b> <b>11:15 AM CERTIFIED</b> <b>SHELBY COUNTY JUDGE OF PROBATE</b> <b>550.00</b> <b>001 CH</b>	
Pre-paid Acct. # _____			
2. Name and Address of Debtor (Last Name First if a Person)  <b>Sterrett Vandiver Water System, Inc. Post Office Box 71 Sterrett, AL 35147</b>			
Social Security/Tax ID # _____			
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)			
Social Security/Tax ID # _____			
<input type="checkbox"/> Additional debtors on attached UCC-E			
3. SECURED PARTY (Last Name First if a Person)  <b>Covenant Bank Post Office Box 309 Leeds, AL 35094</b>		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)	
Social Security/Tax ID # _____			
<input type="checkbox"/> Additional secured parties on attached UCC-E			
5. The Financing Statement Covers the Following Types (or Items) of Property:			

**See Exhibit "A" attached hereto and incorporated herein by reference**

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)
- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
- ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
- ☐ which is proceeds of the original collateral described above in which a security interest is perfected.
- ☐ acquired after a change of name, identity or corporate structure of debtor
- ☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:  
The initial indebtedness secured by this financing statement is \$ **350,000**  
Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ **525.00**

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

**Marion Watson** President  
Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)  
**St. Charles Bank**  
Signature(s) of Secured Party(ies) or Assignee  
**St. Charles Bank**  
Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

**EXHIBIT "A"**

**All accounts receivable, whether now owed or hereafter owing to debtor and wherever located, and all documents now or hereafter evidencing same.**

**Inst # 2002-04201**

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