

Inst # 2002-03867

Send Tax Notice To: KenCar Development, Inc.
363 Canyon Park Drive
Pelham, Alabama 35124

STATE OF ALABAMA }
 }
SHELBY COUNTY }

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of the principal sum of **TWENTY FOUR THOUSAND, FIVE HUNDRED AND 00/100 (\$24,500.00) DOLLARS**, to the undersigned Grantor, in hand paid by the Grantee herein, the receipt whereof is hereby acknowledged, I, **Sherman Holland, Jr. a married man**, herein referred to as Grantor, do grant, bargain, sell and convey unto **KenCar Development, Inc.**, herein referred to as Grantee, the following described property situated in Shelby County, Alabama, to-wit:

Lot 515, according to the Map and Survey of Spring Gate,
Phase 5, as the same is found of record in Map Book 27,
Page 111, in the Probate Office of Shelby County, Alabama.

Subject to ad valorem taxes for the year 2002, easements, restrictions,
covenants and all other matter of public record.

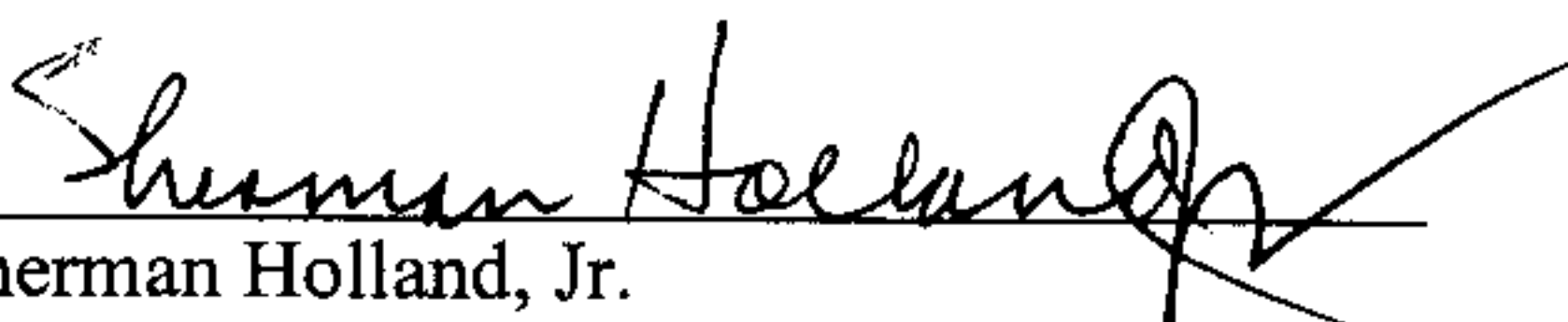
THE PROPERTY HEREIN CONVEYED IS NOT NOW NOR HAS IT
EVER BEEN THE HOMESTEAD PROPERTY OF THE GRANTOR,
HIS SPOUSE OR ANY MEMBER OF HIS FAMILY.

\$24,500.00 of the consideration recited herein is being paid with proceeds
of mortgage loans closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said Grantee, its successors and assigns forever.

And I do for myself and for my heirs, executors and administrators covenant with the Grantee, its successors and assigns, that I am lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; the I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantee, its successor and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I have set my hand and seal this 16th day of January, 2002.

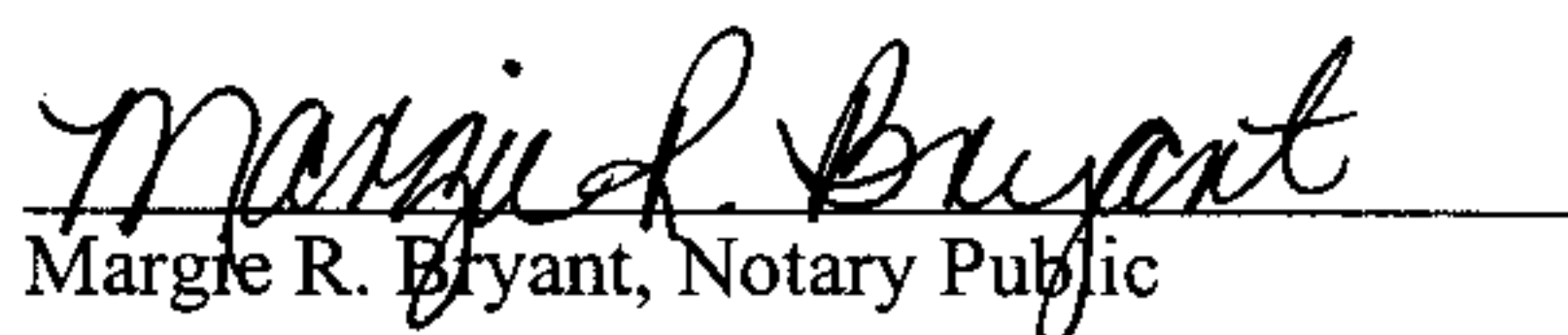

Sherman Holland, Jr.

01/23/2002-03867
09:42 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 15.00

STATE OF ALABAMA}
}
SHELBY COUNTY }

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that **Sherman Holland, Jr.**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal this 16th day of January, 2002.


Margie R. Bryant, Notary Public

MY COMMISSION EXPIRES JAN. 6, 2005

This instrument was prepared by: SouthFirst Mortgage, Inc.
3055 Lorna Road, Suite 100
Birmingham, Alabama 35216.

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SHELBY COUNTY JUDGE OF PROBATE
15.00
002 HEL

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