

STATE OF ALABAMA)
JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

This agreement made and entered into this 17TH day of DECEMBER, 2001, by and between CORY R. RATH and SARAH B. RATH (hereinafter collectively called Mortgagors), and REGIONS BANK (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage to REGIONS BANK, said mortgage in the maximum principal amount of \$20,500.00 being recorded in Instrument #2002-2696 in the Office of the Judge of Probate, SHELBY County, Alabama, and conveyed the following described property:

LOT 20, ACCORDING TO THE SURVEY OF CHELSEA ESTATES, AS RECORDED IN MAP BOOK 5, PAGE 61, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THE MORTGAGORS NAMED HEREIN ARE HUSBAND AND WIFE:

Whereas, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of

REGIONS MORTGAGE, INC. in the principal amount of \$178,000.00

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

REGIONS BANK does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage in the maximum principal amount of \$20,500.00 recorded in Instrument #2002-2696, in the Office of the Judge of Probate of SHELBY County, Alabama, to the mortgage in favor of REGIONS MORTGAGE, INC., dated December 17, 2001 in the amount of \$178,000.00, to be recorded in the Office of the Judge of Probate of SHELBY County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:
REGIONS BANK

By:
Its:



Branch Manager

MORTGAGOR:


CORY R. RATH


SARAH B. RATH

01/15/2002-02697
02:50 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE


002 CH 14.00

STATE OF ALABAMA)
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ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Amber Willis whose name as Branch Manager of REGIONS BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.


Given under my hand and official seal this 20th day of DECEMBER, 2001.


Notary Public ANTHONY D. SNABLE
My Commission Expires: 11/2/03

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that CORY R. RATH and SARAH B. RATH whose name(s) is/are signed to the foregoing instrument and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she/they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 17th day of DECEMBER, 2001.


Notary Public
ANTHONY D. SNABLE
My Commission Expires: 11/2/03

Inst # 2002-02697

01/15/2002-02697
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