

WynLake Subdivision-Phase 4C
Contract Release

This release dated as of December 12, 2001, is between:

WynLake Development, LLC (the "**Seller**")
106 9th Street NE
Leeds, Alabama 35094;

Builder1.com, LLC (the "**Seller's Broker**")
106 9th Street NE
Leeds, Alabama 35094;

D & D Construction, LLC (the "**Buyer**")
P.O. Box 1810
Alabaster, Alabama 35007; and

Anita R. Latham (the "**Buyer's Broker**")
RE/Max First Choice
2711 Hwy 31 So.
Pelham, Alabama 35124

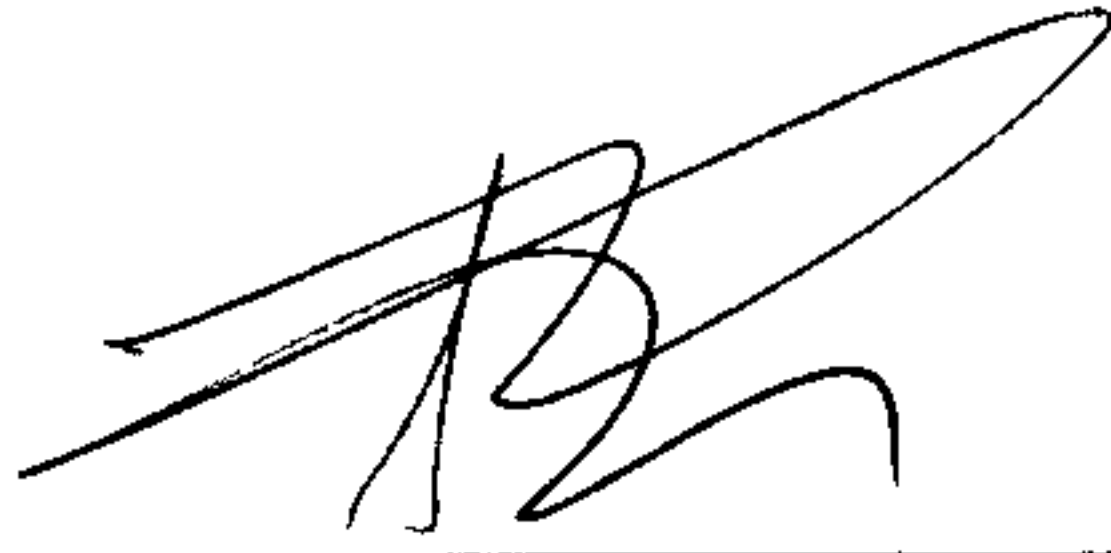
who were parties to that certain contract titled "Agreement to Purchase Lots and Construct New Residences" dated July 26, 2001, regarding real estate located in Wynlake Subdivision-Phase 4C, in Shelby County, Alabama.

Now this agreement witnesseth, that all parties hereto, in consideration of each releasing the other from the above described contract from any and all claims, actions or demands whatsoever, which each of the parties hereto may have up to the date of this agreement against any of the other parties by reason of said contract, do hereby forever release the others, their successors, heirs, executors, administrators or assigns, from all claims of every kind, nature and character whatsoever from the beginning of the world to the date of these presents.

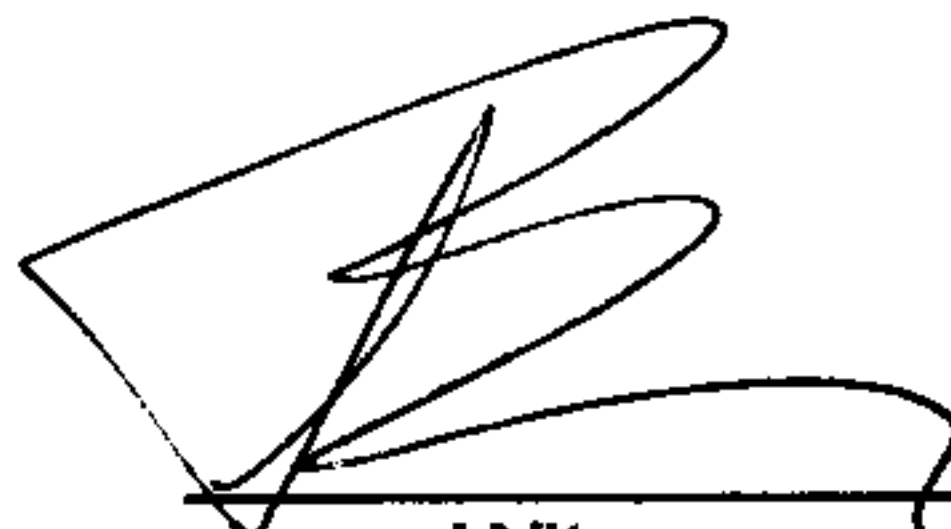
The Earnest Money in the amount of \$12,000, being held under the terms of said contract, is hereby directed to be returned to the Buyer forthwith.

Inst # 2002-02007
01/11/2002-02007
09:31 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CH 14.00

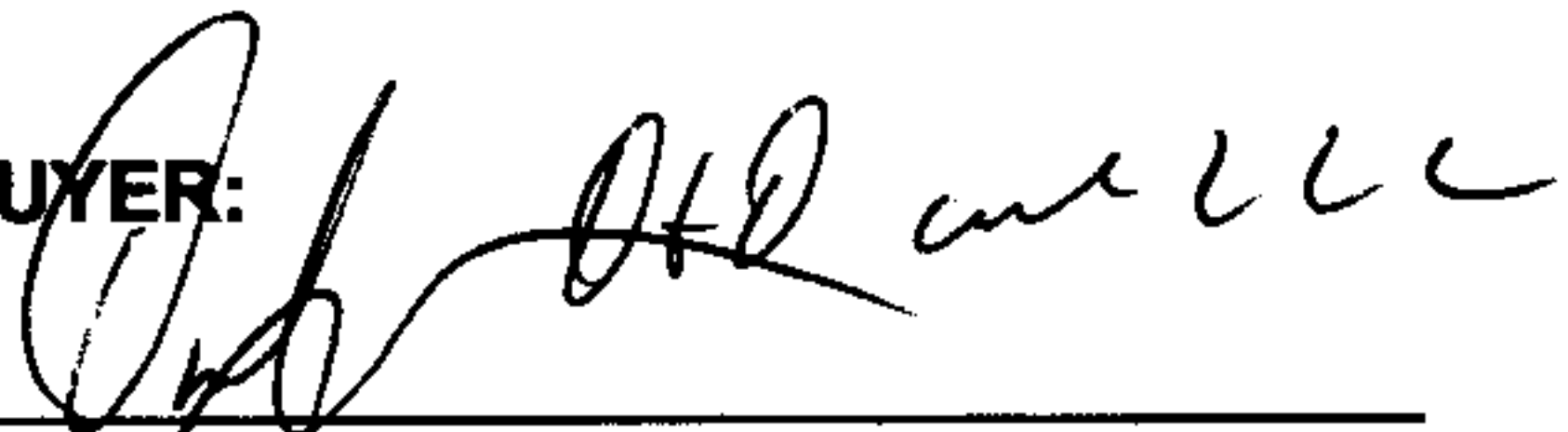
IN WITNESS WHEREOF, the Seller, the Seller's Broker, the Buyer, and the Buyer's Broker, have caused this Agreement to be signed and sealed effective as of the day and year first set forth above:

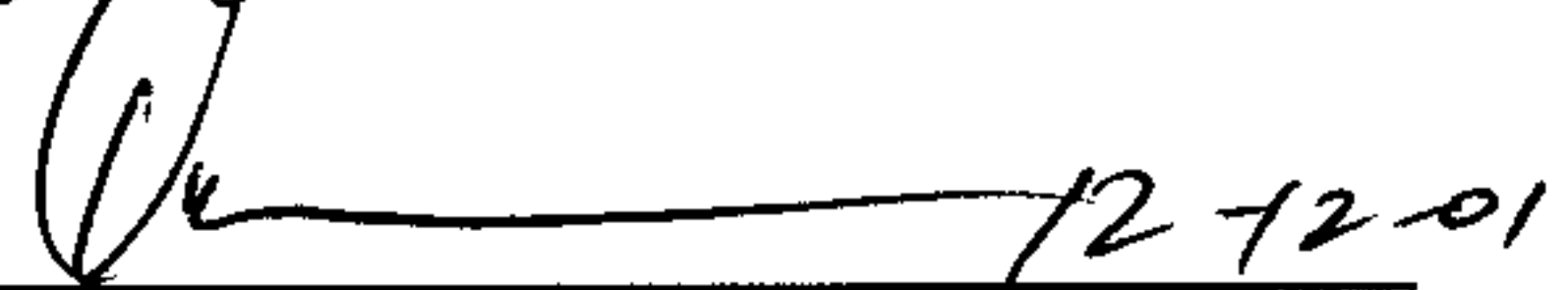


Witness





Witness

BUYER: 

LS:  12-12-01

(date)

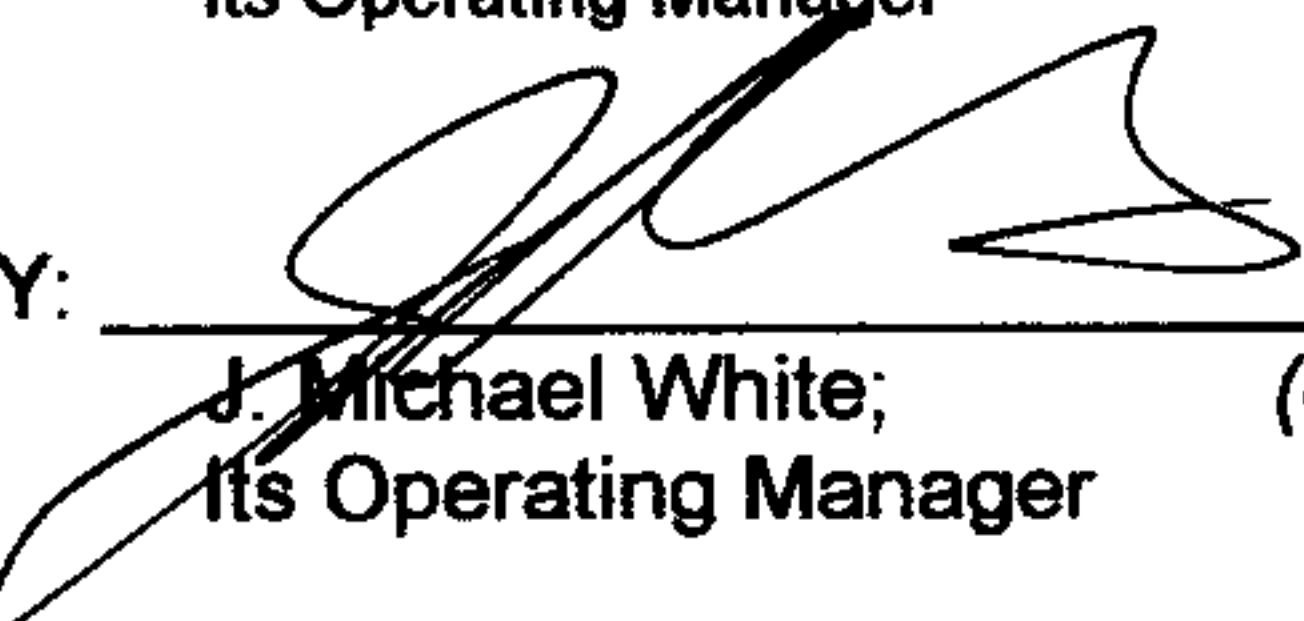
BUYER'S BROKER: 

LS:  12/12/01

(date)

SELLER:

WynLake Development, LLC
By: SERMA Holdings, LLC;
Its Operating Manager

BY: 

J. Michael White; (date)
Its Operating Manager

SELLER'S BROKER:

Builder1.com, LLC
By: SERMA Holdings, LLC;
Its Operating Manager

BY: 

J. Michael White; (date)
Its Operating Manager