

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Tom Lacey Construction Co., Inc.
P. O. Box 696
Helena, AL 35080

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Five Hundred and No/100 Dollars (\$500.00), and other good and valuable consideration, paid to the undersigned grantor, Nottingham, L.L.C., an Alabama limited liability company ("Grantor"), by Tom Lacey Construction Co., Inc. ("Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

Lot 40, according to a Resurvey of Lots 36, 37, 38 and 40 of Final Plat Nottingham Phase I, as recorded in Map Book 29, at Page 35, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) 20 foot building line, as shown by recorded map; (3) 8 foot easement on front and 7-1/2 foot easement on East, as shown by recorded map; (4) Subdivision restrictions shown on record plat in Map Book 29, at Page 35, in the Probate Office of Shelby County, Alabama; (5) Easement to Southern Natural Gas recorded in Deed Book 90, at Page 241, in the Probate Office of Shelby County, Alabama; (6) Transmission line permits to Alabama Power Company, as recorded in Deed Book 103, at Page 170; Deed Book 205, at Page 674; Deed Book 198, at Page 478, and Deed Book 177, at Page 493, in the Probate Office of Shelby County, Alabama.

Purchaser agrees that Seller shall have the right to approve the plans, specifications and layout for the houses to be constructed upon the Property. Purchaser further agrees that upon request by Seller, Purchaser will join in the execution of restrictions and covenants applicable to the Nottingham Subdivision, including the Property.

The terms and conditions of that certain contract dated October 5, 2001, between Nottingham, L.L.C., as Seller, and Tom Lacey Construction Co., Inc., as Purchaser, survive the delivery of this deed.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this conveyance on this the 26th day of December, 2001.

WITNESS:

A Marshall

Nottingham, L.L.C.

By

Delton Lane Clayton, Manager
Delton Lane Clayton, as its Manager

Delivery of Deed accepted with stated conditions.
Tom Lacey Construction Co., Inc.

By:

Faith B. Lacey
Faith B. Lacey, as its President

01/09/2002-01725
03:23 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 15.00

Inst # 2002-01725

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Delton Lane Clayton, whose name as Manager of Nottingham, L.L.C., an Alabama limited liability company, are signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, they, as such Manager and with full authority, executed the same for and on behalf of said limited liability company.

Given under my hand and seal this 26th day of December, 2001.

Anne P. Marshall

Notary Public

My Commission Expires: 3/13/2003

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