

STATE OF ALABAMA

SHELBY COUNTY

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MORTGAGE SATISFACTION

KNOW ALL MEN by these presents that, the undersigned, The Peoples Bank & Trust Company, a Corporation, acknowledges full payment of the indebtedness secured by that certain Real Property Mortgage executed by David E. Ludlum, Jr. and Dianne Ludlum, which said mortgage was dated September 17, 2001 and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument # 2001-41265, and the undersigned does further hereby release and satisfy said mortgage.



By: Susan A. Waits, as Asst. Vice President for
The Peoples Bank & Trust Company, a
Corporation

STATE OF ALABAMA

COUNTY OF SHELBY

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ACKNOWLEDGMENT

I, the undersigned authority, a notary public in and for the State of Alabama, hereby certify that Susan A. Waits, as Asst. Vice President of The Peoples Bank & Trust Company, a Corporation, whose name is signed to the foregoing, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 31st day of December, 2001.



Notary Public

My Commission Expires: 12-11-03

This instrument prepared by:
Christopher R. Smitherman, Attorney at Law
P. O. Box 261
Montevallo, AL 35115
(205) 665-4357

Inst # 2002-01158

01/08/2002-01158
08:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEL 11.00

Inst # 2002-01158