

SUBORDINATION AGREEMENT

STATE OF ALABAMA

SHELBY COUNTY

This agreement is made and entered into on this 27th Day of December, 2001, by **CENTRAL STATE BANK** (hereafter "Mortgagee") in favor of **LIBERTY MORTGAGE CORPORATION**, (hereafter "Mortgage Company"), its successors and assigns.

WHEREAS, Mortgagee did loan to **Eddie J. Williams and Freda I. Williams**, (hereafter "Borrower", whether one or more) the sum of **Eighty Five Thousand and 00/100 Dollars (\$85,000.00)**, which loan is evidenced by a note and mortgage dated December 20, 2000, executed by Borrower in favor of Mortgagee, said mortgage recorded as Instrument Number 2001-00143, in the Office of the Judge of Probate of Shelby County, and

WHEREAS, Borrower has requested the Mortgage Company lend to it the sum of Four Hundred Ninety-six Thousand and 00/100 Dollars (\$496,000.00), evidenced by a note and mortgage in favor of said Mortgage Company, and

WHEREAS, the Mortgage Company has agreed to make said loan to borrower but only if Mortgage Company Mortgage shall be a superior lien to the lien of the Mortgagee.

NOW THEREFORE, in consideration of the premises and for one dollar, the receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the lien of its mortgage to the lien of the Mortgage Company Mortgage in every respect.

IN WITNESS WHEREOF, the Mortgagee has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

CENTRAL STATE BANK

By: *Letty Whisenhunt*
Its **VICE PRESIDENT**

State of Alabama

Shelby County

I, the undersigned authority, a Notary Public in and for said county in said state hereby certify that Letty Whisenhunt, whose name as Vice President, of Central State Bank is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, acting with full authority executed the same voluntarily on day same bears date for and as act of said corporation.

Given under my hand and seal this the 27th Day of December 2001.

[Signature]
Notary Public
My Commission Expires: **MY COMMISSION EXPIRES JULY 11, 2003**

This instrument prepared by:

Stephen D. Keith
230 Bearden Road
Pelham, Alabama 35124

Inst # 2002-00823

01/04/2002-00823
01:16 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CH 11.00